

25th October, 2018

To

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Sub: Unaudited Financial Results for the quarter ended 30th September, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form): 500179

Dear Sirs,

This is further to our letter dated 16th October, 2018 on the above subject.

In terms of the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results of the Company on standalone and consolidated basis along with the Limited Review Report for the Quarter and six months ended 30th September, 2018 which have been taken on record at the meeting of the Board of Directors of the Company held today.

We are arranging to publish the results in the newspapers.

Please acknowledge receipt.

Very Truly Yours,
For HCL Infosystems Limited

Sushil Kumar Jain
Company Secretary

Particulars	Standalone						Year ended 31.03.2018 Audited
	Three months ended 30.06.2018		Year to date 30.09.2017		Year to date 30.09.2018		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	Revenue from operations	90,316	96,758	59,374	1,87,074	1,00,042	2,95,030
	Other income	1,397	1,549	1,319	2,946	2,422	5,272
	Total Income	91,713	98,307	60,693	1,90,020	1,02,464	3,00,302
2	Expenses						
(a)	Cost of materials consumed	-	4	-	4	19	35
(b)	Purchase of stock-in-trade	83,992	85,161	61,347	1,89,153	1,04,554	3,03,798
(c)	Changes in inventories of finished goods and stock-in-trade	3,041	8,071	(5,037)	11,112	(10,117)	(21,973)
(d)	Employee benefits expense	1,806	1,808	1,254	3,614	2,760	5,896
(e)	Finance costs	2,457	2,756	2,638	5,213	5,259	11,269
(f)	Depreciation and amortisation expense	221	228	111	449	224	444
(g)	Other expenses	2,318	2,379	1,616	4,697	3,753	8,521
	Total expenses	93,835	1,00,407	61,929	1,94,242	1,06,452	3,07,990
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(2,122)	(2,100)	(1,236)	(4,222)	(3,988)	(7,688)
4	Exceptional items loss / (gain) (Refer note 3)	1,414	1,460	40,583	2,874	42,265	55,362
5	Profit / (Loss) before tax (3 - 4)	(3,536)	(3,560)	(41,819)	(7,096)	(46,253)	(63,050)
6	Tax expense / (credit)	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax expense / (credit)	-	-	-	-	(563)	107
7	Net Profit / (Loss) for the period (5 - 6)	(3,536)	(3,560)	(41,819)	(7,096)	(45,690)	(63,157)
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	1	25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	8
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income, net of income tax	-	-	-	-	1	17
10	Total comprehensive income for the period (7 + 8)	(3,536)	(3,560)	(41,819)	(7,096)	(45,689)	(63,140)
11	Paid-up equity share capital (Face value per share in Rs. 2/-)	6,584	6,584	4,460	6,584	4,460	6,584
12	Reserve as per balance sheet of previous accounting year						42,031
	Earnings per share (of Rs 2/- each) (not annualised):						
(a)	Basic	(1.07)	(1.08)	(18.75)	(2.16)	(20.49)	(24.66)
(b)	Diluted	(1.07)	(1.08)	(18.75)	(2.16)	(20.49)	(24.66)



K. Ramji

Particulars	Standalone	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7,580	7,984
Other intangible assets	146	211
Financial assets		
i. Investments	5,609	5,609
ii. Other financial assets	9,893	141
Deferred tax assets (net)	6,355	6,355
Advance income tax (net)	3,141	2,601
Other non-current assets	14,471	14,330
Total non-current assets	47,195	37,231
Current assets		
Inventories	16,744	27,857
Financial assets		
i. Investments	11,369	10,719
ii. Trade receivables	68,193	56,088
iii. Cash and cash equivalents	4,931	4,549
iv. Bank balances other than (iii) above	262	1,198
v. Loans	55,022	71,657
vi. Others financial assets	9,151	7,049
Other current assets	9,894	8,734
Total current assets	1,75,566	1,87,851
Assets held for sale	-	599
Total assets	2,22,761	2,25,681
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,584	6,584
Other equity	34,934	42,031
Total equity	41,518	48,615
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	9,064	9,351
Provisions	749	474
Total non-current liabilities	9,813	9,825
Current liabilities		
Financial liabilities		
i. Borrowings	45,409	75,042
ii. Trade payables	97,617	72,310
iii. Other financial liabilities	25,223	16,932
Other current liabilities	2,495	2,057
Provisions	686	900
Total current liabilities	1,71,430	1,67,241
Total liabilities	1,81,243	1,77,066
Total equity and liabilities	2,22,761	2,25,681

Notes

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 25, 2018. The results have been subjected to a limited review by the statutory auditors.
- The Board of Directors of HCL Infosystems Limited in its meeting held on October 15, 2018 had approved to sell the entire shareholding held by Nurture Technologies FZE (formerly known as HCL Infosystems MEA FZE)(Step-down Subsidiary) in Gibraltar Technologies LLC (Dubai), Gibraltar Technologies LLC (Abu Dhabi) and Gibraltar Technologies WLL (Qatar). The sale will be made to a consortium of individuals viz Mr. Ahmed Khalaf Ahmed Khalaf Al Otaiba, Mr. Syed Mohammed Bukhari, Mr. Khadeer Peer Sharif S S and Mr. Abdul Qadir Bukhari. Consideration of the transaction is AED 3.4 Mn (approximately equivalent Rs 6.5 Crore) which shall be adjusted on the date of transfer of the shareholding and based on the terms and conditions as specified in share purchase agreement(SPA). SPA was signed on Oct 15, 2018.

3. Exceptional items include :

Particulars	30.09.2018		Three months ended		Year to date		Year ended	
	Unaudited	Audited	30.06.2018	30.09.2018	30.09.2017	30.09.2018	31.03.2017	31.03.2018
a. Impairment of investment in HCL Services Limited	-	-	-	-	-	-	38,000	42,897
b. Impairment of investment in HCL Learning Limited	-	-	-	-	-	-	-	4,446
c. Provision against loan given to Subsidiary	1,414	1,624	1,624	2,583	3,038	4,265	4,265	8,019
d. Gain on sale of Subsidiary	-	164	164	164	164	164	-	-
Total (a+b+c-d) - (Gain) / Loss	1,414	1,460	1,460	40,583	2,874	42,265	42,265	55,362



Place : Noida
Date : October 25, 2018

4. Pursuant to the approval by the Board of Directors of Company in its meeting held on January 31, 2018, the CARE business division has been transferred to QDigi Services Limited on March 31, 2018 and subsequently the entire shareholding of QDigi Services Limited has been divested to M/s Quess Corp Limited on April 11, 2018.


5. Pursuant to the approval by the Board of Directors of Company in its meeting held on February 9, 2018, the Company has divested its investments (both Equity and Optionally Convertible Debentures(OCDD)) in HCL Services Limited to M/s Karvy Data Management Services Limited for a consideration of Rs 112.10 crore (Equity Rs 17.45 crore and OCD Rs 94.65 crore, the consideration for OCD is equivalent to the Income Tax refund and is receivable as and when the Tax refund is received by HCL Services Limited). The Company signed a Share Purchase Agreement on May 31, 2018 and the shareholding was divested on June 15, 2018.

This transaction excludes:

- Care Business (divested to M/s Quess Corp Limited)
- IT & Facility unit (transferred to HCL Infosystems Limited)
- Investment in HCL Insys PTE Limited, Singapore including its subsidiaries (transferred to HCL Learning Limited)

6. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited


Rangarajan Raghavan
Managing Director

B S R & Associates LLP

Chartered Accountants

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DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Review Report to the Board of Directors of HCL Infosystems Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of HCL Infosystems Limited ("the Company") for the quarter and six months ended 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

ICAI Registration No.: 116231W/W-100024



Manish Gupta

Partner

Membership No. 095037

Place: Gurugram
Date: 25 October 2018

Consolidated Statement of Profit and Loss for the quarter and six months ended September 30, 2018

Particulars	Consolidated						Year ended 31.03.2018 Audited
	30.09.2018		30.09.2017		30.09.2018		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1 Income	1,08,426	1,12,852	75,472	2,21,278	1,31,592	3,56,463	3,56,463
Revenue from operations	2,356	3,139	4,937	6,024	12,907	12,907	12,907
Other income	1,10,782	1,15,433	78,611	2,26,215	1,37,616	3,69,370	3,69,370
2 Expenses							
(a) Cost of materials consumed	91,447	88,538	60,787	1,78,985	1,09,579	3,12,813	35
(b) Purchase of stock-in-trade	160	8,264	8,424	8,424	(9,405)	(21,780)	
(c) Changes in inventories of finished goods and stock-in-trade	7,556	7,539	6,710	15,095	13,742	27,601	
(d) Employee benefits expense	3,018	3,312	3,505	6,330	7,089	13,947	
(e) Finance costs	550	532	799	1,082	1,543	2,745	
(f) Depreciation and amortisation expense	11,344	11,191	15,696	22,535	23,962	51,218	
(g) Other expenses	1,14,075	1,19,380	82,906	2,33,455	1,46,539	3,86,579	
Total expenses	(3,293)	(3,947)	(4,295)	(7,240)	(6,923)	(17,209)	
3 Profit / (Loss) before exceptional items and tax from continuing operations (1 - 2)	(3,293)	(3,947)	(4,295)	(7,240)	(6,923)	(17,209)	
4 Exceptional items loss / (gain) (Refer note 5)						3,142	
5 Profit / (Loss) before tax from continuing operations (3 - 4)	(3,293)	(3,947)	(4,295)	(7,240)	(6,923)	(20,351)	
6 Tax expense / (credit)	(57)	75	18	18	122	195	
(a) Current tax	113	52	113	522	522	313	
(b) Deferred tax expense / (credit)	(3,349)	(4,022)	(4,386)	(7,371)	(6,523)	(20,859)	
7 Net Profit / (Loss) for the period from continuing operations (5 - 6)	60	211	(41,150)	271	(43,171)	(50,533)	
8 Profit / (Loss) before tax from discontinued operations (Refer note 2-4)							
9 Profit/(Loss) on disposal of discontinued operations (Refer note 3)							
10 Tax expense / (credit) of discontinued operations (Refer note 2-4)							
11 Net Profit / (Loss) for the period from discontinued operations (8 + 9 - 10)	49	1,163	(41,171)	1,212	(42,546)	(60,517)	
12 Net Profit / (Loss) for the period (7+11)	(3,300)	(2,857)	(45,557)	(6,159)	(51,069)	(81,376)	
13 Other comprehensive income							
A (i) Items that will not be reclassified to profit or loss			(1)			(31)	
(ii) Income tax relating to items that will not be reclassified to profit or loss						8	
B (i) Items that will be reclassified to profit or loss	556	331	116	887	232	460	
(ii) Income tax relating to items that will be reclassified to profit or loss							
Total other comprehensive income, net of income tax	556	331	115	887	232	421	
14 Total comprehensive income for the period (12 + 13)	(2,744)	(2,526)	(45,442)	(5,272)	(50,837)	(80,955)	
15 Net Profit/(Loss) attributable to:							
- Shareholders	(3,300)	(2,859)	(45,557)	(6,159)	(51,069)	(81,376)	
- Non-controlling interests		(66)	(66)	(66)	(66)	(66)	
Total comprehensive income attributable to:							
- Shareholders	(2,744)	(2,528)	(45,442)	(5,272)	(50,837)	(80,955)	
- Non-controlling interests	6,584	6,584	4,460	6,584	4,460	6,584	
16 Paid-up equity share capital (Face value per share in Rs. 2/-)							
17 Reserve as per balance sheet of previous accounting year							
18 Earnings per share for continuing operations (of Rs 2/- each) (not annualised):							
(a) Basic	(1.02)	(1.22)	(1.97)	(2.24)	(3.82)	(8.09)	
(b) Diluted	(1.02)	(1.22)	(1.97)	(2.24)	(3.82)	(8.09)	
19 Earnings per share for discontinued operations (of Rs 2/- each) (not annualised):							
(a) Basic	0.01	0.35	(18.46)	0.37	(19.08)	(23.68)	
(b) Diluted	0.01	0.35	(18.46)	0.37	(19.08)	(23.68)	
20 Earnings per share for discontinued & continuing operations (of Rs 2/- each) (not annualised):							
(a) Basic	(1.00)	(0.87)	(20.43)	(1.87)	(22.91)	(31.77)	
(b) Diluted	(1.00)	(0.87)	(20.43)	(1.87)	(22.91)	(31.77)	



Particulars	Consolidated		As at 31.03.2018 (Audited)
	30.09.2018		
	Unaudited	Audited	
ASSETS			
Non-Current Assets			
Property, plant and equipment	10,058	10,357	10,357
Capital work-in-progress	480	225	225
Goodwill	5,497	5,497	5,497
Other intangible assets	626	685	685
Financial assets			
i. Other financial assets	10,208	604	604
ii. Deferred tax assets (net)	6,502	6,502	6,502
iii. Advance income tax asset (net)	11,493	12,720	12,720
Other non-current assets	16,687	16,543	16,543
Total non-current assets	61,551	65,433	65,433
Current assets			
Inventories	21,457	29,894	29,894
Financial assets			
i. Investments	11,389	12,222	12,222
ii. Trade receivables	1,24,790	1,28,779	1,28,779
iii. Cash and cash equivalents	9,221	10,968	10,968
iv. Bank balances other than (iii)	3,614	2,326	2,326
v. Other financial assets	17,926	15,768	15,768
Other current assets	13,457	12,785	12,785
Total current assets	2,02,034	2,12,742	2,12,742
Disposal group - assets held for sale	3,220	21,914	21,914
Total assets	2,66,805	2,87,789	2,87,789
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6,584	6,584	6,584
Other equity	11,678	16,950	16,950
Non-controlling interests	(0.00)	(0.00)	(0.00)
Total equity	18,262	23,534	23,534
LIABILITIES			
Non-current liabilities			
Financial liabilities			
i. Borrowings	9,978	16,917	16,917
Provisions	1,085	993	993
Deferred tax liabilities (net)	387	251	251
Total non-current liabilities	11,450	18,161	18,161
Current liabilities			
Financial liabilities			
i. Borrowings	45,934	75,606	75,606
ii. Trade payables	1,17,009	90,638	90,638
iii. Other financial liabilities	58,264	30,435	30,435
Other current liabilities	2,477	2,061	2,061
Provisions	8,477	15,061	15,061
Current tax liabilities (net)	127	322	322
Total current liabilities	2,34,408	2,36,961	2,36,961
Disposal group - liabilities directly associated with assets held for sale	2,685	9,133	9,133
Total liabilities	2,48,543	2,64,255	2,64,255
Total equity and liabilities	2,66,805	2,87,789	2,87,789

V. Prasad

[Signature]

Segment-wise information

Particulars	Three months ended			Year to date			Year ended	
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	
1. Segment Revenue								
- Hardware Products and Solutions	3,810	3,828	4,318	7,638	8,361	18,222		
- Services *	12,028	14,406	23,458	26,434	44,615	87,507		
- Distribution	93,599	98,583	61,457	1,92,182	1,05,330	3,01,630		
- Learning	257	62	131	319	317	313		
Total	1,09,694	1,16,879	89,364	2,26,573	1,58,623	4,07,672		
Less: Intersegment revenue	444	110	1,258	554	2,063	3,403		
Revenue from operations	1,09,250	1,16,769	88,106	2,26,019	1,56,560	4,04,269		
2. Segment results (profit / (loss) before tax and interest from each segment)								
- Hardware Products and Solutions	(956)	(1,109)	(1,359)	(2,065)	(2,114)	(4,858)		
- Services *	541	1,662	(40,282)	2,203	(41,317)	(46,406)		
- Distribution	208	96	502	304	237	1,184		
- Learning	147	(36)	(465)	111	(785)	(4,571)		
Total	(60)	613	(41,604)	553	(43,979)	(54,651)		
Less: Interest expense	3,018	3,439	4,193	6,457	8,554	16,923		
Other un-allocable expenditure net off un-allocable (income)	155	(49)	(353)	106	(440)	(690)		
Total Profit/(Loss) before tax	(3,233)	(2,777)	(45,444)	(6,010)	(52,093)	(70,884)		
3. Segment Assets								
- Hardware Products and Solutions *	76,547	87,185	1,08,732	76,547	1,08,732	91,306		
- Services *	22,793	20,586	39,557	22,793	39,557	34,738		
- Distribution	1,12,422	98,967	74,037	1,12,422	74,037	1,05,068		
- Learning	360	691	5,890	360	5,890	1,133		
- Unallocated	54,683	58,086	61,635	54,683	61,635	55,544		
Total Assets	2,56,805	2,65,515	2,89,851	2,66,805	2,89,851	2,87,789		
4. Segment Liabilities								
- Hardware Products and Solutions *	48,214	55,649	51,021	48,214	51,021	50,555		
- Services *	8,230	8,142	22,582	8,230	22,582	19,395		
- Distribution	95,199	69,619	72,539	95,199	72,539	71,722		
- Learning	1,103	1,044	1,407	1,103	1,407	1,003		
- Unallocated	95,797	1,10,055	1,38,167	95,797	1,38,167	1,21,590		
Total Liabilities	2,48,543	2,44,509	2,85,716	2,48,543	2,85,716	2,64,255		

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 25, 2018. The results have been subjected to a limited review by the statutory auditors.

2. The Board of Directors of HCL Infosystems Limited in its meeting held on October 15, 2018 had approved to sell the entire shareholding held by Nurture Technologies FZE (formerly known as HCL Infosystems MEA FZE/Step-down Subsidiary) in Gibraltar Technologies LLC (Dubai), Gibraltar Technologies LLC (Abu Dhabi) and Gibraltar Technologies WLL (Qatar). The sale will be made to a consortium of individuals viz Mr. Ahmed Khalaf Ahmed Khalaf Al Otaiba, Mr. Syed Mohammed Bukhari, Mr. Khadeer Peer Shariff S and Mr. Abdul Qadir Bukhari. Consideration of the transaction is AED 3.4 Mn (approximately equivalent Rs 6.5 Crore) which shall be adjusted on the date of transfer of the shareholding and based on the terms and conditions as specified in share purchase agreement (SPA). SPA was signed on Oct 15, 2018.

Accordingly the business operations associated with these transactions has been considered as discontinued operations. The relevant information for all the period presented, attributable to these discontinued operations are as below.

Particulars	Three months ended			Year to date			Year ended	
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	
Total revenue (including Other income)	827	810	331	1,637	2,740	4,832		
Total expenditure	767	809	1,340	1,576	2,624	4,945		
Profit/(loss) before tax	60	1	(9)	61	116	188		
Tax expense	11	7	21	18	36	49		
Profit/(loss) after tax	49	(6)	(30)	43	80	139		
Total assets	3,220	3,220	3,220	3,220	3,220	3,142		
Total liabilities	2,695	2,695	2,695	2,695	2,695	(3,142)		

Place : Noida
Date : October 25, 2018



3(a). Pursuant to the approval by the Board of Directors of Company in its meeting held on January 31, 2018, the CARE business division has been transferred to QDigi Services Limited on March 31, 2018 and subsequently the entire shareholding of QDigi Services Limited has been divested to M/s Ques Corp Limited on April 11, 2018.

3(b). Pursuant to the approval by the Board of Directors of Company in its meeting held on February 9, 2018, the Company has divested its investments (both Equity and Optionally Convertible Debentures/OCDB) in HCL Services Limited to M/s Kavya Data Management Services Limited for a consideration of Rs 112.10 crore (Equity Rs 17.45 crore and OCDB Rs 94.65 crore, the consideration for OCDB is equivalent to the Income Tax refund and is receivable as and when the Tax refund is received by HCL Services Limited). The Company signed a Share Purchase Agreement on May 31, 2018 and the shareholding was divested on June 15, 2018.

This transaction includes:

- i) Care Business (divested to M/s Ques Corp Limited)
- ii) IT & Facility unit transferred to HCL Infosystems Limited
- iii) Investment in HCL Insys PTE Limited, Singapore including its subsidiaries (transferred to HCL Learning Limited)

4. Pursuant to 3(a) & 3(b) above, Care Business & Domestic Enterprise Services Business has been considered as discontinued operations. The relevant information for all the period presented, attributable to these discontinued operations are as below.

Particulars	Three months ended			Year to date			Year ended	
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	
Total revenue (including Other income)	-	3,116	11,349	3,116	22,374	43,383		
Total expenditure	-	2,906	13,490	2,906	26,661	52,916		
Profit/(loss) before exceptional items and tax	-	210	(2,141)	210	(4,287)	(9,533)		
Exceptional items loss / (gain)	-	(959)	39,000	(959)	39,000	41,188		
Profit/(loss) before tax	-	1,169	(41,141)	1,169	(43,287)	(50,721)		
Tax expense	-	-	-	-	(661)	9,935		
Profit/(loss) after tax	-	1,169	(41,141)	1,169	(42,626)	(60,656)		
Total assets	-	-	-	-	-	21,914		
Total liabilities	-	-	-	-	-	9,133		

5. Exceptional items include :

Particulars	Three months ended			Year to date			Year ended	
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	
Impairment of goodwill for Learning Business	-	-	-	-	-	-	3,142	
Total Gain/(Loss)	-	-	-	-	-	-	(3,142)	

6. Consolidated Results include financial results of HCL Infosystems Limited, and its subsidiaries.

7. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

(Signature)
Ramanarain Ramnivasan
Managing Director

B S R & Associates LLP

Chartered Accountants

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Review Report to the Board of Directors of HCL Infosystems Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the consolidated financial results") of HCL Infosystems Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter and six months ended 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The consolidated financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

ICAI Registration No.: 116231W/W-100024



Manish Gupta

Partner

Membership No. 095037

Place: Gurugram

Date: 25 October 2018