

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE
Regd. Off. : 15-1-37/3, Nowroji Road, Maharani-peta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

31.07.2018

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited
Review Report as per Regulation 33 of SEBI (LODR Regulations, 2015 - Reg
Ref: Scrip Code: 501831, Scrip ID: coastcorp.**

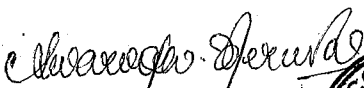
Please find enclosed herewith the following documents in terms of Regulation 33 of the
SEBI (LODR) Regulations, 2015:

1. Un- Audited Standalone and Consolidated Financial Results of the Company for the 1st
quarter ended 30.06.2018.
2. A certified copy of the Limited Review Report on Standalone and Consolidated
financials for the First Quarter ended by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For Coastal Corporation Limited



(Swaroopa Meruva)

Company Secretary

Enclosed: as above



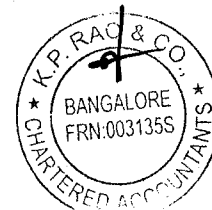
K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the "Statement") of **COASTAL CORPORATION LIMITED** (the "Company") for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 31, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter ended 30th June 2018 included in financial results, Based on our review conducted as above, nothing has come to our attention that causes are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rules 2006, reviewed by the predecessor auditor, and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit.

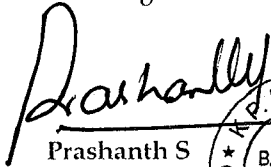


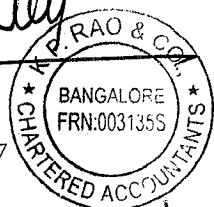
K. P. RAO & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet.....

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 003135S


Prashanth S
Partner
M No. 228407



Place: Visakhapatnam
Date: 31st July 2018

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

Statement of Standalone Un-Audited Results for the period ended 30th June '2018

Rupees in Lakhs

PART I				
PARTICULARS	3 MONTHS	3 MONTHS	CORRESPONDING	YEAR
	ENDED	ENDED	3 MONTHS	ENDED
	01.04.2018 to	01.01.2018 to	01.04.2017 to	01.04.2017 to 31.03.2018
	30.06.2018	31.03.2018	30.06.2017	
(un-Audited)	(Audited)	(un-Audited)	(Audited)	
(Refer Notes Below)				
I REVENUE FROM OPERATIONS	9,577.08	10,900.14	12,984.45	50,695.54
II OTHER INCOME	46.65	137.94	1,124.04	305.43
III TOTAL REVENUE (I+II)	9,623.73	11,038.08	14,108.49	51,000.97
IV EXPENSES				
(a) COST OF MATERIALS CONSUMED	6,501.75	8,391.21	11,286.59	44,159.74
(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,484.78)	652.90	165.07	366.00
(c) EMPLOYEES BENEFITS EXPENSES	144.42	307.79	114.46	889.43
(d) FINANCE COSTS	227.04	231.33	210.91	931.13
(e) DEPRECIATION AND AMORTISATION EXPENSES	83.99	82.95	71.73	299.37
(f) OTHER EXPENSES	1,945.13	212.90	1,448.05	461.79
TOTAL EXPENSES	7,417.55	9,879.08	13,296.81	47,107.46
V PROFIT(+)/LOSS(-) BEFORE TAX	2,206.18	1,159.00	811.68	3,893.51
VI TAX EXPENSES				
CURRENT TAX	772.16	442.99	276.52	1,385.00
DEFERRED TAX	50.00	(19.22)	-	1.99
VII NET PROFIT/(LOSS) FOR THE PERIOD	1,384.02	735.23	535.16	2,506.52
VIII OTHER COMPREHENSIVE INCOME				
a) Items that will not be re classified to Profit & Loss	-	56.19	-	56.19
b) Items that will be re-classified to Profit & Loss	-	(64.82)	-	(64.82)
Total Comprehensive income	-	(8.63)	-	(8.63)
IX NET PROFIT / (LOSS) FOR THE PERIOD	1,384.02	726.60	535.16	2,497.89
X (i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)				
(a) BASIC	14.70	28.58	21.05	98.26
(b) DILUTED	14.70	28.58	21.05	98.26

NOTE:

- The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 108 is not made.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 31.07.2018
- The Standalone Financial Results were subject to limited review by the Statutory Auditors of the Company as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figure for the previous year/Period have been regrouped wherever necessary.
- During the quarter the Company have issued and allotted Bonus Equity Shares in the ratio of 3:1 at the Board Meeting
- EPS has been calculated as per Weighted Number of Equity Shares. held on 25.05.2018.

Place: Visakhapatnam
Date: 31.07.2018

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. VALSARAJ
MANAGING DIRECTOR



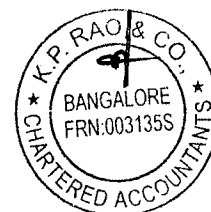
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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (the "Statement") of **COASTAL CORPORATION LIMITED** (the "Holding Company") and its subsidiaries for the quarter ended 30th June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 31, 2018. This statement has been prepared in accordance with the recognition and measurement principles under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our Limited Review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter ended 30th June 2018 included in financial results, Based on our review conducted as above, nothing has come to our attention that causes are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rules 2006, reviewed by the predecessor auditor, and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit.
5. The Statement includes results of the following subsidiaries :
 - a) Continental Fisheries India Private Limited, India ; and
 - b) Seacrest Seafoods Inc., United States,

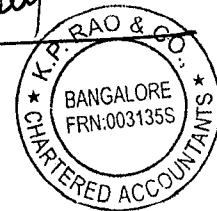


6. The consolidated financial result includes the interim financial information of two subsidiaries, whose interim financial information reflects total revenues of Rs. 3764.94 lakhs for the quarter ended 30th June 2018 and total profit/(loss) after tax of Rs. 11.56 lakhs for the quarter ended 30th June 2018, as considered in the Consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.
7. Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 0031355

Prashanth S

Prashanth S
Partner
M No. 228407



Place: Visakhapatnam
Date: 31st July 2018

COASTAL CORPORATION LIMITED
CIN No: L63040AP1981PLC003047
Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

Statement of Consolidated Un-Audited Results for the period ended 30th June '2018		Rupees in Lakhs							
PART I									
	PARTICULARS	3 MONTHS		3 MONTHS		3 MONTHS		YEAR	
		ENDED		ENDED		ENDED		ENDED	
		01.04.2018 to 30.06.2018		01.01.2018 to 31.03.2018		01.04.2017 to 30.06.2017		01.04.2017 to 31.03.2018	
		(Un-Audited)		(Audited)		(Un-Audited)		(Audited)	
	(Refer Notes Below)								
I	REVENUE FROM OPERATIONS	13,342.02	12,628.24	13,217.58	61,364.66				
II	OTHER INCOME	46.98	231.51	1,136.47	383.45				
III	TOTAL REVENUE (I+II)	13,389.00	12,859.75	14,354.05	61,748.11				
IV	EXPENSES								
	(a) COST OF MATERIALS CONSUMED	10,097.71	10,236.25	11,914.80	55,938.61				
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,903.45)	364.15	(404.29)	(1,216.41)				
	(c) EMPLOYEES BENEFITS EXPENSES	283.29	446.05	173.86	1,296.96				
	(d) FINANCE COSTS	238.87	290.30	210.92	1,034.58				
	(e) DEPRECIATION AND AMORTISATION EXPENSES	86.95	78.70	71.73	310.96				
	(f) OTHER EXPENSES	2,367.89	369.61	1,598.81	606.30				
	TOTAL EXPENSES	11,171.26	11,785.06	13,565.83	57,971.00				
V	PROFIT(+)/LOSS(-) BEFORE TAX	2,217.74	1,074.69	788.22	3,777.11				
VI	TAX EXPENSES								
	CURRENT TAX	776.21	442.99	276.52	1,385.00				
	DEFERRED TAX	50.00	(17.73)	-	3.48				
VII	NET PROFIT/(LOSS) FOR THE PERIOD	1,391.53	649.43	511.70	2,388.63				
VIII	OTHER COMPREHENSIVE INCOME								
	a) Items that will not to be re classified to Profit & Loss	-	56.19	-	56.19				
	b) Items that will be re-classified to Profit & Loss	-	(64.83)	-	(64.83)				
	Total Comprehensive income	-	(8.64)	-	(8.64)				
IX	NET PROFIT / (LOSS) FOR THE PERIOD	1,391.53	640.79	511.70	2,379.99				
X	(i) EARNINGS PER SHARE								
	(a) BASIC	14.78	25.55	20.13	93.96				
	(b) DILUTED	14.78	25.55	20.13	93.96				

NOTE:

1. The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 108 is not made.
2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 31.07.2018
3. The Standalone Financial Results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The consolidated financial results includes figures of wholly owned indian subsidiary and figures of wholly owned foreign subsidiary abroad.
5. Figure for the previous year/Period have been regrouped wherever necessary.
6. During the quarter the Company have issued and allotted Bonus Equity Shares in the ratio of 3:1 at the Board Meeting held on 25.05.2018.
7. EPS has been calculated as per Weighted Number of Equity Shares.

Place: Visakhapatnam
Date: 31.07.2018



BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. Valsaraj
T. VALSARAJ
MANAGING DIRECTOR