



HINDUSTAN ADHESIVES LIMITED

To,

Date-17.03.2018

The Vice-President,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code No: 514428

Sub:-Discrepancies in Financial Result for the Quarter ended 31st December, 2017

Dear Sir,


With reference to your mail dated 10th March, 2018, we are herewith forwarding the revised copy of Unaudited Financial Results for quarter and nine months ended 31st December, 2017.

Kindly take the above information on records.

Thanking you,

Your Sincerely

For HINDUSTAN ADHESIVES LIMITED


Madhusudan Bagla
Managing Director
DIN-01425646

Encl.:-a/a



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Registered Office : 340/2-A, G.T. Road, Shahdara, Delhi - 110095. India Tel. : 011 - 22131880
Corporate Office : B-2/8, Safdarjung Enclave, New Delhi - 110029. India Tel. : 011 - 41650347
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GSTIN. 07AAACH1276N2ZD PAN No. AAACH1276N CIN No. L74899DL1988PLC031191



SPMR & Associates

Chartered Accountants

Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

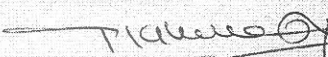
To Board of Directors of Hindustan Adhesives Limited
340/2-A, G.T. Road, Shahdara, Delhi-110095.

We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Adhesives Limited for the quarter ended 31.12.2017 and the year to-date results for the period 01.04.2017 to 31.12.2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Attention is drawn to the fact that the figures for the corresponding quarter ended and the corresponding year to date, including the reconciliation of profit/Loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & Associates
Chartered Accountants
FRN: 007578N


Pramod Kumar Maheshwari
Partner
M. No. 085362



Place: New Delhi

Dated: 14th February 2018



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HINDUSTAN ADHESIVES LTD.
CIN:L74899DL1988PLC031191
Regd. Off: 340/2-A, G.T. ROAD, SHAHDARA
Delhi -110 095, Tel. 41650348

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

S.No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			NINE MONTH ENDED		Year Ended
		Unaudited			Unaudited		Audited
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
1	INCOME						
	(a) Revenue from operations	1943	1924	1888	5618	5574	7455
	(b) Other operating income	0	0	0	0	0	0
	Total revenue from operations	1943	1924	1888	5618	5574	7455
2	Other Income	19	19	22	39	43	51
3	Total Income(1+2)	1962	1943	1910	5657	5617	7506
4	Expenses						
	a) Cost of Materials Consumed	1152	1100	1007	3171	2796	3743
	b) Change in Inventories of finished goods and work-in-progress	-192	89	-67	-141	-64	9
	c) Employee benefits expense	225	184	193	583	551	714
	d) Finance costs	63	61	70	192	225	290
	e) Depreciation and amortisation expense	80	84	128	243	287	343
	f) Other expenses:						
	-other expenses	541	329	478	1358	1380	1857
	Total Expenses	1869	1847	1809	5406	5175	6956
5	Profit/(Loss) before exceptional items and tax (3-4)	93	96	101	251	442	550
6	Exceptional items	0	0	0	0	0	0
7	Profit / (loss) before Tax(5-6)	93	96	101	251	442	550
8	Tax expense:						
	current tax	-23	-10	-50	-51	-100	-115
	Interim Dividend & Dividend Tax	0	0	-62	0	-62	-62
	Excess Provision Wright Back	0	0	38	0	38	36
	Defereed tax Charge/ (credit)	0	0	6	0	9	66
9	Net Profit/(Loss) for the period (7-8)	70	86	33	200	327	475
10	Other Comprehensive income						
	i) (a) Items that will not be reclassified to profit or loss	-3	-4	0	-15	0	-14
	b) Income tax relating to items that will not be reclassified to profit or loss	1	1	0	5	0	5
	ii) a) Items that will be reclassified to profit or loss	0	0	0	0	0	1
	b) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
11	Total Comprehensive Income for the Period	68	83	33	190	327	467
12	Paid up share capital (Face value per share Rs 10 each)	512	512	512	512	512	512
13	Earning per share of Rs 10/- each						
	(a) Basic(Rs)	1.33	1.62	0.64	3.71	6.39	9.12
	(b) Diluted(Rs)	1.33	1.62	0.64	3.71	6.39	9.12

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018. The statutory Auditors have carried out the limited review of the above Financial Result.
- The Company has adopted the Indian Accounting Standard (Ind AS) effective 01st April 2017 (transition date being 1st April 2016) and accordingly, the unaudited financial results for the quarter and nine months ended 31st Dec. 2017 are in compliance with the IND AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The format for unaudited quarterly results as prescribed in Sebi's circular CIR/CFD/CMD/15/2015 dated 13th November, 2015 has been modified to comply with requirements of SEBI'S circular dated 5th July, 2016, Ind AS and Schedule III(Division II) to the Companies Act, 2013 applicable to company that are required to comply with IND AS.
- Financial results for all th periods have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial reporting" prescribed under Section 133 of Companies Act, 2013.
- The Reconciliation of financial result under GAAP and

Particulars	Quarter ended December 31st, 2017	Nine Month Ended December 31st, 2017	year ended March 31, 2017
Net Profit as reported previously under GAAP	70	200	475
Adjustment for other comprehensive income(Net of Tax)	(2)	(10)	(8)
Net Profit as reported under IND AS	68	190	467

For & on behalf of the Board


M.S. Bagla

Managing Director

Place : Delhi
Date : 14.02.2018