

LATL:CS:BM:2019-20

Date : 18.05.2019

BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Company Code: 532796

Company Code: LUMAXTECH

Sub.: Outcome of Board Meeting held on 18th May, 2019

Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Board of Directors, at its Meeting held on Saturday, the 18th May 2019, has *inter-alia*, taken the following decisions:

- 1 Considered and Approved the Annual Audited Financial Results for the 4th Quarter and Financial Year ended 31st March 2019, as recommended by the Audit Committee. The Statement of the Consolidated & Standalone Annual Audited Financial Results along with Auditors Report thereon as submitted by Statutory Auditors of the Company are enclosed herewith.

As per Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given Unmodified Opinion on the Annual Audited Financial Results of the Company for the year ended 31st March 2019 and the declaration to that effect is also enclosed.

- 2 Appointment of Mr. Anil Tyagi as Company Secretary & Compliance Officer of the Company w.e.f. 18th May 2019.
- 3 Re- Appointment of Mr. Roop Salotra as an Independent Director for a further period of Five (5) Years w.e.f. 23rd July 2019 subject to the approval of Shareholders.
- 4 Re- Appointment of Mr. Milap Jain as an Independent Director for a further period of Five (5) Years w.e.f. 23rd July 2019 subject to the approval of Shareholders.

Lumax Auto Technologies Limited
2nd Floor, Harbans Bhawan-II,
Commercial Complex, Nangal Raya,
New Delhi-110046
India

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E shares@lumaxmail.com

www.lumaxworld.in

- 5 Re- Appointment of Statutory Auditors M/s S. R. Batliboi & Co. LLP for a further period of Five (5) Years subject to the approval of Shareholders.
- 6 Convening of 38th Annual General Meeting of the Company on Friday, 23rd August 2019 for the Financial Year ended 31st March 2019.
- 7 Recommended of Dividend @ Rs. 3 per Equity Share of Rs. 2/- each for the Financial Year 2018-19 for approval of Shareholders in the ensuing Annual General Meeting of the Company.

The Meeting commenced at 12:30 P.M. and concluded at 8.00 P.M.

The aforesaid results and information shall also be made available on the website of the Company at www.lumaxautotech.com.

The above is for your information and record.

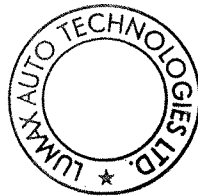
Thanking You,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



ASHISH DUBEY
CHIEF FINANCIAL OFFICER



Encl.: as above

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Bandra (E), Mumbai- 400051

Company Code: 532796

Company Code: LUMAXTECH

Sub.: **Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Sir/Ma'am,

In terms of the second provision to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s S.R. Batliboi & Co. LLP, Statutory Auditors of the Company have provided the Audit Reports with unmodified opinion for the Annual Audited Financial Results (Consolidated and Standalone) of the Company for the Financial Year ended 31st March 2019.

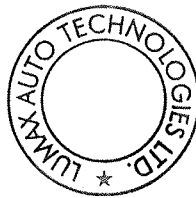
This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

ASHISH DUBEY
CHIEF FINANCIAL OFFICER





Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
 Website: www.lumaxautotech.com Tel: +91 11 49857832
 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lac unless otherwise stated)

Statement of Consolidated audited / un-audited financial results for the year/quarter ended March 31, 2019						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	Continuing Operations					
1	Income from operations					
	(a) Revenue from operations	30,140.30	29,167.51	29,008.47	1,18,697.87	1,03,798.67
	(b) Other income	240.41	596.23	662.73	1,395.34	1,501.31
	Total Revenue	30,380.71	29,763.74	29,671.20	1,20,093.21	1,05,299.98
2	Expenses					
	(a) Cost of materials consumed	15,035.47	16,653.60	16,168.81	65,158.63	58,880.65
	(b) Purchases of trade goods	4,180.28	3,937.94	4,145.04	14,772.24	12,761.09
	(c) Changes in inventories of finished goods, work-in-progress and trade goods	1,060.18	(501.89)	372.12	494.70	(469.54)
	(d) Excise duty on sales	-	-	-	-	2,491.14
	(e) Employee benefits expense	3,034.83	3,502.54	2,720.24	13,229.47	10,456.70
	(f) Finance Cost	138.19	83.23	65.65	317.87	241.82
	(g) Depreciation and amortisation expense	788.73	651.81	645.10	2,706.58	2,441.01
	(h) Other expenses	4,218.90	2,969.25	3,386.68	14,026.38	10,846.65
	Total expenses	28,456.58	27,286.48	27,503.64	1,10,705.87	97,649.52
3	Profit before exceptional items and tax (1- 2)	1,924.13	2,467.26	2,167.56	9,387.34	7,650.46
4	Share of profit / (loss) of jointly controlled entities (profit/(loss) after tax)	(5.00)	(7.31)	(126.08)	(25.44)	(61.53)
5	Profit before exceptional items and tax (3 + 4)	1,919.13	2,459.95	2,041.48	9,361.90	7,588.93
6	Exceptional Items	(74.03)	-	(227.50)	(603.11)	(227.50)
7	Profit before tax from Continuing Operations (5+6)	1,845.10	2,459.95	1,813.98	8,758.79	7,361.43
8	Tax Expenses					
	Current Tax	535.08	807.48	538.83	2,976.59	2,469.65
	Adjustment of tax relating to earlier periods	3.32	0.03	-	9.77	-
	Deferred Tax	141.41	32.22	90.39	149.38	62.31
9	Net Profit for the period/ year from Continuing Operations (7-8)	1,165.29	1,620.22	1,184.76	5,623.05	4,829.47
10	Discontinuing Operations (Refer Note 6)					
	Profit before tax from Discontinuing Operations	247.56	327.23	560.79	1,758.42	1,224.51
	Tax expenses	84.00	111.03	191.13	492.42	342.75
	Profit for the year from Discontinuing operations	163.56	216.20	369.66	1,266.00	881.76
11	Net Profit for the year / period	1,328.85	1,836.42	1,554.42	6,889.05	5,711.23
12	Other Comprehensive Income (net of taxes)					
	Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain/(loss) on defined benefits plans	(29.36)	1.53	25.90	(9.34)	36.39
	Income tax effect	12.76	(1.31)	(9.96)	4.56	(13.60)
	(ii) Gain/(loss) on fair value of investments	735.76	(1,403.77)	357.36	(1,879.81)	4,247.39
	Income tax effect	(147.33)	162.62	(205.72)	154.70	(207.91)
		571.83	(1,240.93)	167.58	(1,729.89)	4,062.27
	Total Comprehensive Income for the period / year [comprising Net Profit for the period/ year and other Comprehensive Income (11+12)]	1,900.68	595.49	1,722.00	5,159.16	9,773.50
13	Profit attributable to:					
	a) Owners of Lumax Auto Technologies Limited					
	- Profit for the Period from Continuing operations	1,058.70	1,520.66	953.17	6,322.78	3,992.61
	- Profit for the Period from Discontinuing operations	163.56	216.20	369.66	1,266.00	881.76
		1,222.26	1,736.86	1,322.83	6,588.78	4,874.37
	b) Non- controlling interests					
	- Profit for the Period from Continuing operations	106.59	99.56	231.59	300.27	836.86
	- Profit for the Period from Discontinuing operations	-	-	-	-	-
		106.59	99.56	231.59	300.27	836.86
	c) Total Profit attributable to: (a+b)					
	- Profit for the Period from Continuing operations	1,165.29	1,620.22	1,184.76	5,623.05	4,829.47
	- Profit for the Period from Discontinuing operations	163.56	216.20	369.66	1,266.00	881.76
		1,328.85	1,836.42	1,554.42	6,889.05	5,711.23
14	Other comprehensive income / (Loss) attributable to:					
	a) Owners of Lumax Auto Technologies Limited					
	- Profit from the Period from Continuing operations	569.44	(1,241.77)	167.37	(1,734.82)	4,059.02
	- Profit from the Period from Discontinuing operations	-	-	-	-	-
		569.44	(1,241.77)	167.37	(1,734.82)	4,059.02
	b) Non- controlling interests					
	- Profit from the Period from Continuing operations	2.39	0.84	0.21	4.93	3.25
	- Profit from the Period from Discontinuing operations	-	-	-	-	-
		2.39	0.84	0.21	4.93	3.25
	c) Total Other comprehensive income to Non- controlling interests (a+b)					
	- Profit from the Period from Continuing operations	571.83	(1,240.93)	167.58	(1,729.89)	4,062.27
	- Profit from the Period from Discontinuing operations	-	-	-	-	-
		571.83	(1,240.93)	167.58	(1,729.89)	4,062.27

	Total comprehensive income attributable to:					
	a) Owners of Lumax Auto Technologies Limited	1,791.70	495.09	1,490.20	4,853.96	8,933.39
	b) Non- controlling interests	108.98	100.40	231.80	305.20	840.11
15	Earnings per share for continuing operation: (In Rs.) :					
	Basic & Diluted (in Rs)	1.55	2.23	1.40	7.81	5.86
	Face value per share (in Rs)	2.00	2.00	2.00	2.00	2.00
	Earnings per share for Discontinuing operation: (In Rs.) :					
	Basic & Diluted (in Rs)	0.24	0.32	0.54	1.86	1.29
	Face value per share (in Rs)	2.00	2.00	2.00	2.00	2.00
	Earnings per share for Continuing and Discontinuing	1.79	2.55	1.94	9.67	7.15
	Basic & Diluted (in Rs)	2.00	2.00	2.00	2.00	2.00
	Face value per share (in Rs)					
Key Standalone Financial Information						
1	Revenue from Operations	16,640.19	17,106.02	15,401.29	65,232.03	50,698.12
2	Profit Before Tax from Continuing operations	816.21	1,019.70	372.25	4,587.54	2,831.49
3	Profit Before Tax from Discontinuing operations	247.56	327.23	560.79	1,758.42	1,224.51
4	Total Comprehensive Income / (Loss) for the period	1,171.14	(349.22)	791.47	2,759.34	6,981.89

Statement of Assets and Liabilities

S. No.	Particulars	As At 31.03.2019 (Audited)	As At 31.03.2018 (Audited)
	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	28,720.06	25,150.88
	Capital work-in-progress	2,225.06	1,197.87
	Investment property	1,873.33	1,930.74
	Goodwill	16.64	16.64
	Other intangible assets	135.89	233.18
	Investment in jointly controlled entities	45.82	724.30
	Financial Assets		
	Investments	10,127.67	12,007.48
	Loans	487.43	-
	Other financial assets	5.00	338.79
	Income Tax Assets (net)	273.79	312.43
	Other non-current assets	1,119.78	1,052.45
	Deferred tax assets (net)	169.33	137.11
	Assets held for sale	366.22	-
	Sub-Total Non-Current assets (A)	45,566.02	43,101.87
	Current assets		
	Inventories	5,951.34	7,802.38
	Financial Assets		
	Loans	94.58	62.41
	Investments	1,851.10	1,477.10
	Trade receivables	27,754.79	28,057.42
	Cash and bank balances	2,600.86	2,234.09
	Other bank balances	3,048.12	1,637.98
	Other financial assets	124.58	99.31
	Other current assets	2,041.06	1,431.77
	Assets Held for Sales	3,999.44	-
	Sub-Total Current assets (B)	47,465.87	42,802.46
	Total Assets (A+B)	93,031.89	85,904.33
	Equity & Liabilities		
	Shareholders' funds		
	Share capital	1,363.15	1,363.15
	Other equity	46,851.19	43,755.49
	Equity attributable to equity holders of the parent (A)	48,014.34	45,118.64
	Non-controlling interests (B)	4,231.41	3,028.25
	Non-current liabilities		
	Financial liabilities		
	Borrowings	822.75	790.15
	Provisions	806.31	723.51
	Deferred tax liabilities (net)	2,067.81	2,117.84
	Sub-total non-current liabilities (C)	3,696.87	3,631.50
	Current liabilities		
	Financial Liabilities		
	Borrowings	5,819.81	-
	Trade payables		
	- total outstanding dues of micro and small enterprises	2,576.60	811.63
	- total outstanding dues of creditors other than micro and small enterprises	21,315.94	26,218.23
	Other current financial liabilities	4,036.74	3,351.40
	Provisions	631.15	556.91
	Other current liabilities	2,687.02	3,014.72
	Current Tax Liabilities (Net)	22.01	173.05
	Sub-total current liabilities (D)	37,089.27	34,125.94
	Total Equity and Liabilities (A+B+C+D)	93,031.89	85,904.33

Notes:

1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 18, 2019.
3. The figures of the last quarters are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2018 and the December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. Post applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the year ended March 31, 2019 are not comparable with the immediately preceding year ended March 31, 2018 presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Revenue from operations	30,140.30	29,167.51	29,008.47	1,18,697.87	1,03,798.67
Less : excise duty	-	-	-	-	(2,491.14)
Revenue from Operations (net of excise duty)	29,140.30	29,167.51	29,008.47	1,18,697.87	1,01,307.53

5. The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.

6. The Company's Board of Directors in their meeting held on March 18, 2019 had decided to discontinue & dispose plant and machinery and relevant stock relating to the PCB Business to Lumax Industries Ltd on arm's length basis. Accordingly assets relating to PCB business has been considered as "Disposal Group" in accordance with Ind AS 105 i.e. "Non Current Assets Held for Sale & Discontinuing operations", while the actual sales of these assets have taken place in subsequent year, these assets are shown as "Assets held for Sale" in the financial statements. The previous year / period figures have also been re-stated.

The details of discontinued operation is as below

	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A. Total Income	3,190.60	3,009.45	4,151.08	17,160.97	10,075.63
B. Total Expenses	2,943.04	2,682.22	3,590.29	15,402.55	8,851.12
C. Profit Before Tax (A-B)	247.56	327.23	560.79	1,758.42	1,224.51

7. During the current year, the Company had sub-divided its Equity Share Capital from Rs. 10 per Equity Share to Rs. 2 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 13,63,15,410 divided into 6,81,57,705 Equity Shares of Rs. 2 each as on March 31, 2019. The earning per share of comparative period / year is reinstated accordingly.

8. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind AS 108 on Segmental Reporting is not applicable.

9. Exceptional items in current year refers to impair and write off assets of one of the product line in respect of one of the subsidiary Company.

10. The registered office of the Company has been shifted from Pune, Maharashtra to New Delhi subsequent to year end.

11. The Board of Directors have recommended, subject to approval of shareholders, dividend @ 150% i.e. Rs. 3 per share (March 31, 2018: Rs. 2 per share) face value of Rs. 2 each for the year ended March 31, 2019.

12. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : Gurugram
Date : May 18, 2019



Anmol Jain
Managing Director

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
Lumax Auto Technologies Limited**

1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Lumax Auto Technologies Limited ('the Company') comprising its subsidiaries (together, 'the Group'), its joint venture for the quarter ended March 31, 2019 and the consolidated Ind AS financial results for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries/ joint venture , these quarterly consolidated Ind AS financial results as well as the year to date results:

i. includes the results of the following entities:

1.	Lumax Auto Technologies Limited
Subsidiary Companies	
2.	Lumax DK Auto Industries Limited
3.	Lumax Mannoh Allied Technologies Limited
4.	Lumax Integrated Ventures Private Limited



S.R. BATLIBOI & CO. LLP

Chartered Accountants

5.	Lumax Cornaglia Auto Technologies Private Limited
6.	Lumax Management Services Private Limited
7.	Lumax Gill-Austem Auto Technologies Private Limited
8.	Lumax FAE Technologies Private Limited
Joint Venture entity	
9	Lumax Ituran Telematics Private Limited
Joint Venture entity of Lumax Integrated Ventures Private limited	
10.	Lumax Sipal Engineering Private Limited

- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. We did not audit the financial results/statements and other financial information, in respect of six subsidiaries, whose Ind AS financial results/statements include total assets of Rs. 40,644.30 lacs as at March 31, 2019, and total revenues of Rs 13,075.71 lacs and Rs. 53,770.05 lacs for the quarter and the year ended on that date respectively. These Ind AS financial results/statements and other financial information have been audited by other auditors, which financial results/statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net loss of Rs.5 lacs and Rs. 25.44 lacs for the quarter and for the year ended March 31, 2019 respectively, as considered in the consolidated Ind AS financial results, in respect of one jointly venture and one joint venture of one of the subsidiaries companies, whose financial results/statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries, joint venture is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005


per **Vikas Mehra**

Partner

Membership No.:094421



New Delhi

Date: May 18, 2019



(Rs. in Lacs unless otherwise stated)

Statement of Standalone audited / un-audited financial results for the year/quarter ended March 31, 2019						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	Continuing operations					
1	Income from operations					
	(a) Revenue from operations	16,640.19	17,106.02	15,401.29	65,232.03	50,698.12
	(b) Other income	202.93	358.32	201.66	2,154.13	1,476.48
	Total Revenue	16,843.12	17,464.34	15,602.95	67,386.16	52,174.60
2	Expenses					
	(a) Cost of materials consumed	6,558.67	8,378.34	6,510.96	30,312.93	22,621.30
	(b) Purchases of trade goods	4,169.27	3,937.94	4,122.91	14,761.23	12,641.51
	(c) Changes in inventories of finished goods, work-in-progress and trade goods	838.33	(366.39)	326.90	524.17	(384.35)
	(d) Excise duty on sales	-	-	-	-	944.40
	(e) Employee benefits expense	1,626.76	1,746.02	1,401.88	6,777.53	5,016.55
	(f) Finance Cost	97.91	67.10	63.50	249.74	230.00
	(g) Depreciation and amortisation expense	378.93	333.92	323.00	1,346.18	1,247.89
	(h) Other expenses	2,359.04	2,347.71	2,254.05	8,826.84	6,798.30
	Total expenses	16,026.91	16,444.64	15,003.20	62,798.62	49,115.60
3	Profit from before exceptional items and tax (1- 2)	816.21	1,019.70	599.75	4,587.54	3,059.00
4	Exceptional Items	-	-	(227.50)	-	(227.50)
5	Profit before tax from continuing operations (3+4)	816.21	1,019.70	372.25	4,587.54	2,831.50
6	Tax Expenses					
	Current Tax	241.57	342.38	107.39	1,141.68	789.47
	Adjustment of tax relating to earlier years	(0.04)	3.12	-	23.61	(1.08)
	Deferred Tax	79.31	3.61	19.49	142.98	3.10
7	Net Profit for the year / period from continuing operations (5 - 6)	495.37	670.59	245.37	3,279.27	2,040.01
8	Discontinuing operations (refer note - 6)					
	Profit before tax from Discontinuing operations	247.56	327.23	560.79	1,758.42	1,224.51
	Tax expenses	84.00	111.03	191.13	492.42	342.75
	Profit for the year from discontinuing operations	163.56	216.20	369.66	1,266.00	881.76
9	Net Profit for the year / period	658.93	886.79	615.03	4,545.27	2,921.77
10	Other Comprehensive Income (net of taxes)					
	Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain/(loss) on defined benefits plans	(60.22)	11.65	46.58	(25.28)	46.58
	Income tax effect	21.04	(4.07)	(16.28)	8.83	(16.28)
	(ii) Gain/(loss) on fair value of investments	678.83	(1,407.53)	348.86	(1,948.01)	4,232.55
	Income tax effect	(127.44)	163.94	(202.72)	178.53	(202.72)
11	Total comprehensive income for the period [comprising net profit for the period/ year and other comprehensive income (9+10)]	1,171.14	(349.22)	791.47	2,759.34	6,981.90
12	Earnings per share for continuing operation: (In Rs.) :					
	Basic & Diluted (in Rs.)	0.73	0.98	0.36	4.81	2.99
	Face value per share (in Rs.)	2.00	2.00	2.00	2.00	2.00
	Earnings per share for Discontinuing operation: (In Rs.) :					
	Basic & Diluted (in Rs.)	0.24	0.32	0.54	1.86	1.30
	Face value per share (in Rs.)	2.00	2.00	2.00	2.00	2.00
	Earnings per share for Continuing and Discontinuing operation: (In Rs.) :					
	Basic & Diluted (in Rs.)	0.97	1.30	0.90	6.67	4.29
	Face value per share (in Rs.)	2.00	2.00	2.00	2.00	2.00

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Statement of Assets and Liabilities				
S. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	
I	ASSETS			
	Non-current assets			
	Property, Plant and Equipment	13,210.27	13,917.40	
	Capital work-in-progress	158.39	259.81	
	Intangible assets	78.47	98.50	
	Investment in subsidiaries and a Jointly controlled entity	5,364.42	1,630.92	
	Financial Assets			
	Loans	312.46	-	
	Investments	9,526.13	11,474.14	
	Other financial assets	5.00	178.41	
	Income tax assets (net)	185.38	-	
	Other non-current assets	506.50	467.98	
	Assets held for sale	366.22	-	
	Sub-Total Non-Current assets (A)	29,713.24	28,027.16	
	Current assets			
	Inventories	2,314.50	4,308.59	
	Financial Assets			
	Loans	-	44.45	
	Trade receivables	15,468.42	16,651.96	
	Cash and bank balances	482.45	817.75	
	Other bank balances	13.08	12.15	
	Other financial assets	40.29	59.33	
	Other current assets	585.49	905.34	
	Assets held for sale	3,999.44	-	
	Sub-Total Non-Current assets (B)	22,903.67	22,799.57	
	Total Assets (A+B)	52,616.91	50,826.73	
II	Equity & Liabilities			
	Shareholders' funds			
	Share capital	1,363.15	1,363.15	
	Reserves and surplus	25,826.29	24,476.96	
	Sub-total Shareholder funds (A)	27,189.44	25,840.11	
	Liabilities			
	Non-current liabilities			
	Borrowings	32.72	36.07	
	Deferred tax liabilities (net)	1,004.49	1,048.85	
	Sub-total non-current liabilities (B)	1,037.21	1,084.92	
	Current liabilities			
	Financial Liabilities			
	Borrowings	5,015.30	-	
	Trade payables			
	- Payables to Micro and Small Enterprises	2,258.51	811.63	
	- Payables to other than Micro and Small Enterprises	12,379.94	18,008.28	
	Other current financial liabilities	2,336.77	2,468.49	
	Provisions	465.16	349.27	
	Other current liabilities	1,934.58	2,192.92	
	Current Tax Liabilities (Net)	-	73.11	
	Sub-total current liabilities (C)	24,390.26	23,901.70	
	Total Equity and Liabilities (A+B+C)	52,616.91	50,826.73	

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Notes:

1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 18, 2019.
3. The figures of the last quarters are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2018 and the December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. Post applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly, the Revenue from Operations for the year ended March 31, 2019 are not comparable with the immediately preceding year ended March 31, 2018 presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding :

	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A. Revenue from operations	16,640.19	17,106.02	15,401.29	65,232.03	50,698.12
B. Excise duty	-	-	-	-	944.40
C. Revenue from operations excluding excise duty (A-B)	16,640.19	17,106.02	15,401.29	65,232.03	49,753.72

5. The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.
6. The Company's Board of Directors in their meeting held on March 16, 2019 had decided to discontinue & dispose plant and machinery and relevant stock relating to the PCB Business to Lumax Industries Ltd on arm's length basis. Accordingly assets relating to PCB business has been considered as "Disposal Group" in accordance with Ind AS 105 i.e. "Non Current Assets Held for Sale & Discontinuing operations", while the actual sales of these assets have taken place in subsequent year, these assets are shown as "Assets held for Sale" in the financial statements. The previous year / period figures have also been re-stated.

The details of discontinued operation is as below:

	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A. Total Income	3,190.60	3,009.45	4,151.08	17,160.97	10,075.63
B. Total Expenses	2,943.04	2,682.22	3,590.29	15,402.55	8,851.12
C. Profit Before Tax (A-B)	247.56	327.23	560.79	1,758.42	1,224.51

7. During the current year, the Company had sub-divided its Equity Share Capital from Rs. 10 per Equity Share to Rs. 2 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 13,63,15,410 divided into 6,81,57,705 Equity Shares of Rs. 2 each as on March 31, 2019. The earning per share of comparative period / year is reinstated accordingly.
8. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
9. The registered office of the Company has been shifted from Pune, Maharashtra to New Delhi subsequent to year end.
10. The Board of Directors have recommended, subject to approval of shareholders, dividend @ 150% i.e. Rs. 3 per share (March 31, 2018: Rs. 2 per share) face value of Rs. 2 each for the year ended March 31, 2019.
11. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

Place : Gurugram
Date : May 18, 2019

Anmol Jain
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
Board of Directors of
Lumax Auto Technologies Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

