



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.02.2018

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Palred Technologies Limited (Scrip code: **532521**)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Wednesday, the 14th day of February, 2018 at 10:00 a.m. at the registered office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad, Telangana – 500034 the following were duly considered and approved by the Board:

1. Unaudited financial results for the quarter ended (Consolidated & Standalone) 31.12.2017. (Attached)
2. Limited Review Report for the quarter ended 31.12.2017. (Attached)

The meeting of the Board of Directors commenced at 10.00 A.M (IST) and concluded at 01.00 P.M. (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Naveen Kumar
Naveen Kumar
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Tele : +91 40 6713 8810 | Website : www.palred.com

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Palred Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Palred Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter and nine months ended 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial information of four subsidiaries, included in the Statement, whose interim financial information reflects total revenues of ₹0.81 Lakhs for the quarter and nine months ended 31 December 2017 and net profit after tax (including other comprehensive income) of ₹1.82 Lakhs for the quarter and nine months ended 31 December 2017. Such interim financial information has not been reviewed and has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries, is based solely on such financial information certified by the Management. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Nikhil Vaid

per **Nikhil Vaid**

Partner

Membership No.: 213356



Place: Hyderabad

Date: 14 February 2018

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Annexure 1

List of subsidiaries included in the Statement

1. Palred Online Technologies Private Limited, India
2. Palred Technology Services Private Limited, India
3. Palred Technology Services Inc., USA
4. Thati Consultants Private Limited, India
5. Palred Online Bilism Teknojileri Ticaret Anomin Sirketi, Turkey
6. Palred Online Technologies Private Limited, Hong Kong





PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2017						
₹ in Lakhs except earnings per share						
Sl. No.	Particulars	Quarter ended			Nine months ended	
		31 Dec 17	30 Sept 17	31 Dec 16	31 Dec 17	31 Dec 16
		(Unaudited)			(Unaudited)	
(a)	Revenue from operations	1,391.27	1,182.98	887.24	3,609.02	3,033.10
(b)	Other income	49.66	56.29	41.04	151.89	122.85
I	Total revenue	1,440.93	1,239.27	928.28	3,760.91	3,155.95
II	Expenses					
(a)	Purchases of stock-in-trade	507.44	519.33	390.02	1,447.26	1,104.14
(b)	Changes in inventories of stock-in-trade	(28.76)	(72.45)	(59.44)	(123.75)	88.57
(c)	Employee benefits expense	205.43	180.80	161.54	563.72	440.73
(d)	Depreciation and amortisation expense	17.10	18.63	18.84	51.99	53.94
(e)	Delivery Charges	370.37	344.21	267.39	1,060.63	743.43
(f)	Business promotion expenses	317.77	263.86	206.28	777.29	1,009.77
(g)	Other expenses	179.58	165.56	161.43	503.51	499.13
	Total expenses	1,568.93	1,419.94	1,146.06	4,280.65	3,939.71
III	Loss before tax	(128.00)	(180.67)	(217.78)	(519.74)	(783.76)
IV	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
V	Loss after tax	(128.00)	(180.67)	(217.78)	(519.74)	(783.76)
VI	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Remeasurement of employment benefit obligations - Gain	0.95	0.95	0.85	2.85	2.55
	Other comprehensive income for the period	0.95	0.95	0.85	2.85	2.55
VII	Total comprehensive loss for the period	(127.05)	(179.72)	(216.93)	(516.89)	(781.21)
VIII	Loss for the period attributable to:					
	Owners of the parent	(109.75)	(152.42)	(183.64)	(444.99)	(663.53)
	Non-controlling interests	(18.25)	(28.25)	(34.14)	(74.75)	(120.23)
IX	Total comprehensive loss attributable to:					
	Owners of the parent	(108.80)	(151.47)	(182.79)	(442.14)	(660.98)
	Non-controlling interests	(18.25)	(28.25)	(34.14)	(74.75)	(120.23)
X	Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	821.31	973.26	821.31
	Earnings per equity share (of ₹10/- each) (not annualised)					
(a)	Basic	(1.13)	(1.57)	(2.24)	(4.68)	(8.08)
(b)	Diluted	(1.13)	(1.57)	(2.24)	(4.68)	(8.08)

Notes:

- These consolidated unaudited financial results relate to Palred Technologies Limited ('the Holding Company') and its Subsidiaries (together constitute 'the Group') and are prepared by applying Ind AS 110 - "Consolidated Financial Statements".
- The Group have adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The above consolidated financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14 February 2018.

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4. Reconciliation between unaudited consolidated financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and nine months ended 31 December 2016 is as under:

Particulars	31 Dec 16	
	Quarter ended	Nine months ended
Net loss after tax for the period under previous GAAP	(216.93)	(781.21)
Remeasurement of employment benefit obligations - Gain	(0.85)	(2.55)
Total net loss for the period under Ind AS	(217.78)	(783.76)
Other comprehensive income	0.85	2.55
Total comprehensive loss	(216.93)	(781.21)

Place: Hyderabad
Date: 14 February 2018

For and on behalf of the Board of Directors
Palred Technologies Limited


Palam Srikanth Reddy
Chairman and Managing Director
DIN : 00025889



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Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Palred Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Palred Technologies Limited ("the Company") for the quarter ended 31 December 2017 and year to date results for the period 1 April 2017 and 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Nikhil Vaid
per Nikhil Vaid

Partner

Membership No.: 213356



Place: Hyderabad

Date: 14 February 2018



PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2017						
₹ in Lakhs except earnings per share						
Sl. No.	Particulars	Quarter ended			Nine months ended	
		31 Dec 17	30 Sept 17	31 Dec 16	31 Dec 17	31 Dec 16
		(Unaudited)			(Unaudited)	
I	Income from operations					
(a)	Other income	44.37	48.94	35.01	131.60	91.20
	Total income from operations	44.37	48.94	35.01	131.60	91.20
II	Expenses					
(a)	Employee benefits expense	18.84	15.22	18.47	49.38	50.70
(b)	Depreciation and amortisation expense	5.60	4.11	5.51	14.37	15.33
(c)	Office maintenance	7.06	6.95	7.30	20.96	30.98
(d)	Other expenses	10.21	13.36	13.55	40.42	54.90
	Total expenses	41.71	39.64	44.83	125.13	151.91
III	Profit/(loss) before tax	2.66	9.30	(9.82)	6.47	(60.71)
IV	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
V	Profit/(loss) after tax	2.66	9.30	(9.82)	6.47	(60.71)
VI	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Remeasurement of employment benefit obligations - Gain	0.10	0.10	0.09	0.30	0.28
VII	Other comprehensive income for the period	0.10	0.10	0.09	0.30	0.28
VIII	Total comprehensive income/(loss) for the period	2.76	9.40	(9.73)	6.77	(60.43)
IX	Earnings per equity share (of ₹10/- each) (not annualised)					
	Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	821.31	973.26	821.31
(a)	Basic	0.03	0.10	(0.12)	0.07	(0.74)
(b)	Diluted	0.03	0.10	(0.12)	0.07	(0.74)

Notes:

- Subsequent to sale of the Company's transportation and logistics software products business in 2013-14, the management of the Company is yet to identify the business opportunities in the areas of IT solutions and services. Hence, there are no revenues from operations.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these standalone financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The above standalone financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14 February 2018.
- Subsequent to 31 December 2017, the Company has invested in 3,000,000 equity shares of ₹10 each of Palred Technology Services Private Limited, a subsidiary of the Company, at par value aggregating to ₹300 lakhs.

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5. Reconciliation between unaudited standalone financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and nine months ended 31 December 2016 is as under:

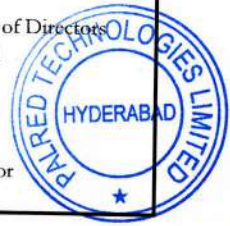
Particulars	31 Dec 16	
	Quarter ended	Nine months ended
Net loss after tax for the period under previous GAAP	(9.73)	(60.43)
Remeasurement of employment benefit obligations - Gain	(0.09)	(0.28)
Total net loss for the period under Ind AS	(9.82)	(60.71)
Other comprehensive income	0.09	0.28
Total comprehensive loss	(9.73)	(60.43)

Place: Hyderabad
Date: 14 February 2018

For and on behalf of the Board of Directors
Palred Technologies Limited


Palen Srikant Reddy

Chairman and Managing Director
DIN : 00025889



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