

Date: October 25, 2024

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/ Madam,

We refer to our earlier letters dated March 9, 2023 and August 30, 2024 intimating the proposed sale of entire 7,50,000 equity shares of Rs. 10/- each, held by the Company, representing 100% of the issued and paid-up share capital of Arihant Insurance Broking Services Limited (‘AIBSL’) to Lockton Overseas Limited (“Purchaser”) and the execution of a share purchase agreement (“SPA”) between the Company and the Purchaser (“Proposed Transaction”) made June 21, 2024.

We also refer to our letter dated August 30, 2024 informing that the Insurance Regulatory and Development Authority of India (“IRDAI”) vide its letter dated August 29, 2024 has approved the Proposed Transaction, to be carried out within 60 days from the date of approval.

In this regard, we now wish to inform you that the Proposed Transaction has been completed, and the Company has received the entire consideration on closing, amounting to Rs. 4.38 crores from the Purchaser, in accordance with the terms of the SPA, towards the sale of the Company’s 100% shareholding in AIBSL.

Pursuant thereto AIBSL ceases to be a subsidiary of the Company with effect from October 24, 2024 and the Purchaser has become 100% shareholder of AIBSL.

A copy of this intimation will also be made available on the website of the Company at www.arihantcapital.com

We request you to take the information on record.

Thanking You,

For Arihant Capital Markets Limited

Mahesh Pancholi
Company Secretary
M.No. F7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax: +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road,
Chakala, Andheri (E) Mumbai- 400093
Email: contactus@arihantcapital.com Website: www.arihantcapital.com