



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: Omer Manslon, 29A, Weston Street, 2nd Floor, R. No. B5, Kolkata, West Bengal – 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

August 13, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 530689

Subject: Outcome of Board Meeting held on August 13, 2018

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on Monday, August 13, 2018, interalia, has considered and transacted the following business:

1. The Board has considered and adopted Un-audited Financial Results for the Quarter ended June 30, 2018 and has noted Limited Review Report thereon.
2. The Board has consider and approve the Draft Notice of 34th Annual General Meeting of the company and decided to hold 34th Annual General Meeting of the Company on Monday, September 24, 2018 at Kolkata.
3. The Board has considered and approve the Draft Director's Report, Management Discussion and Analysis Report and Corporate Governance Report for the year ended March 31, 2018.
4. The Board has appointed Mr. Pratik Vijay Kedia as Chief Financial Officer of the Company with immediate effect.

Kindly take the same on record and oblige us.

Thanking You,

Yours Faithfully,

For Lykis Limited

Neha Mankame

Neha Mankame

Company Secretary & Compliance Officer





LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

29A, Weston Street, 2nd Floor
Room No. B5, Kolkata-700 012
Tel. : 033-2211 5265/4004 5265

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs.in lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) 30 June 2018	(Audited) 31 March 2018	(Unaudited) 30 June 2017	(Audited) 31 March 2018
1	Income				
	(a) Revenue from Operations	3,361.40	3,447.01	2,915.80	14828.78
	(b) Other Income	41.40	(19.52)	58.21	256.49
	Total Income from operations	3,402.80	3,427.49	2,974.01	15,085.27
2	Expenses:				
	a) Cost of Materials consumed	46.47	11.22	33.44	140.34
	b) Purchase of Stock-in-trade	2,652.35	3,144.42	2,666.25	12,957.91
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(36.12)	(231.43)	(116.58)	(387.26)
	d) Employee Benefits Expenses	97.62	95.25	88.66	412.96
	e) Finance Costs	47.58	132.72	141.60	489.27
	f) Depreciation and Amortisation expense	16.54	19.79	8.86	47.42
	g) Excise Duty Paid	-	-	0.49	0.49
	h) Other expenses	663.95	420.41	259.20	1,463.66
	Total Expenses	3,488.39	3,592.38	3,081.92	15,124.79
3	Profit before tax (1 - 2)	(85.59)	(164.89)	(107.91)	(39.52)
4	Tax Expense				
	- Current tax	-	(15.32)	-	11.13
	- Deferred tax	-	(3.27)	(0.03)	(3.46)
	Total Tax Expenses	-	(18.59)	(0.03)	7.67
5	Profit for the period (3 - 4)	(85.59)	(146.30)	(107.89)	(47.19)
6	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
7	Total Comprehensive Income for the period (5 + 6)	(85.59)	(146.30)	(107.89)	(47.19)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	(0.44)	(0.76)	(0.56)	(0.24)

For & on behalf of the Board of Directors of LYKIS LIMITED



Prince Tulsian

Prince Tulsian
Managing Director
DIN - 02691348

Place: Kolkata

Date: August 13th, 2018



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(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Sl. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
1	Segment Revenue (Revenue from Operations)				
	(a) Tea	174.75	49.43	137.38	639.14
	(b) FMCG	3,186.65	3,397.59	2,778.42	14189.64
	Net sales/Income from Operations	3,361.40	3,447.02	2,915.80	14,828.78
2	Segment Profit Before Tax & Finance Cost				
	(a) Tea	2.64	(39.61)	19.30	6.69
	(b) FMCG	(36.07)	(3.61)	23.95	421.93
	Total	(33.43)	(43.22)	43.25	428.62
	Less : Finance Cost	47.58	121.66	141.60	489.27
	Add: Other Un-allocable Income net off Unallocable Expenditure	(4.57)	-	(9.57)	-21.13
	Total Profit (+)/Loss (-) before Tax	(85.59)	(164.89)	(107.91)	(39.52)
3	Capital Employed (Segment Wise)				
	(a) Tea	1,652.18	1,590.91	1,665.19	1590.91
	(b) FMCG	2,054.25	1,849.43	1,751.19	1849.43
	(c) Other Unallocated	(16.90)	-	(35.46)	-
	Total Capital Employed	3,689.53	3,440.34	3,380.93	3,440.34

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on August 13, 2018.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, along with segment wise results to the extent applicable.
- The Government of India has implemented Goods and Services Tax (GST) with effect from July 1, 2017 which replaces excise duty and various other indirect taxes. In accordance with IND AS requirements, the sales for the quarters ended June 30, 2018 and March 31, 2018 is reported net of GST.
- The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year-to-date figures upto December 31, 2017.
- Figures for the previous periods have been reclassified, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board of Directors of LYKIS LIMITED



Prince Tulsian

Place: Kolkata

Date: August 13th, 2018

Prince Tulsian
Managing Director
DIN - 02691348



SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, HMP House, Mazzenine Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

E-mail : sanjaypa.agarwal@yahoo.in

LIMITED REVIEW REPORT

The Board of Directors of
M/s. LYKIS LIMITED,
29A, Weston Street, 2nd Floor,
Room No. B5,
Kolkata - 700012

We have reviewed accompanying statement of unaudited financial results of **M/s. LYKIS LIMITED** (the "Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).

We draw attention to the fact that figures for the corresponding quarter ended 30th June, 2018, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th August, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
SANJAY P. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 325683E

Sanjay Agarwal

(Sanjay Agarwal)

Partner

Membership No. 062218

Place: Kolkata

Date: 13th August, 2018

