

Date: 12.02.2018

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 <b><u>NSE Symbol: RUPA</u></b>	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b><u>Scrip Code: 533552</u></b>
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Respected Ma'am/ Sir,

**Ref: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Sub: Outcome of the 227<sup>th</sup> Board Meeting**

Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 227<sup>th</sup> Meeting, held on February 12, 2018, has, *inter alia*, pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2017. The said Financial Results, along with the Limited Review Report of the Statutory Auditors thereon, have been enclosed herewith.

The aforesaid Board Meeting commenced at 01:00 p.m. and concluded at 05:15 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,  
For **Rupa & Company Limited**

**Kundan Kumar Jha**  
Company Secretary & Compliance Officer  
ACS 17612

**Encl.:** As above

### **INDEPENDENT AUDITOR'S REVIEW REPORT**

#### **To The Board of Directors of Rupa & Company Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Rupa & Company Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12<sup>th</sup> February, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.**

Chartered Accountants  
Firm Registration No. 302049E

*Ankit Dhelia*

(Ankit Dhelia)  
Partner

Membership No. 069178



Place: Kolkata

Date: 12<sup>th</sup> February, 2018

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2017

(in INR lakhs)

	Quarter ended			Nine Months ended	
	December 31 2017 (Unaudited)	September 30 2017 (Unaudited)	December 31 2016 (Unaudited)	December 31 2017 (Unaudited)	December 31 2016 (Unaudited)
1 Revenue					
a) Sales of Products and Services	27,721.75	24,712.76	20,538.72	68,657.16	68,706.66
b) Other Operating income	73.84	110.46	106.83	308.70	393.89
c) Other Income	69.52	123.21	53.53	297.93	284.24
<b>Total income from operations [1(a)+1(b)+1(c)]</b>	<b>27,865.11</b>	<b>24,946.43</b>	<b>20,699.08</b>	<b>69,263.79</b>	<b>69,384.79</b>
2 Expenses					
a) Cost of Materials consumed	10,993.00	8,849.55	10,240.23	33,189.45	38,430.06
b) Purchases of Traded Goods	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	2,539.57	2,425.76	(2,780.22)	(3,412.96)	(10,325.24)
d) Employee benefits expense	981.63	853.72	862.94	2,837.35	2,483.81
e) Finance Cost	210.58	209.93	313.89	597.47	888.47
f) Depreciation and amortisation expense	348.44	370.27	381.25	1,111.08	1,126.57
g) Sub-contracting/Jobbing Expenses	5,261.16	5,150.92	5,712.31	15,594.62	17,603.51
h) Other Expenses	3,888.46	3,710.40	3,278.40	10,905.01	10,842.47
<b>Total expenses [2(a) to 2(h)]</b>	<b>24,222.84</b>	<b>21,570.55</b>	<b>18,008.80</b>	<b>60,822.02</b>	<b>61,049.65</b>
3 Profit before Exceptional items and tax (1-2)	3,642.27	3,375.88	2,690.28	8,441.77	8,335.14
4 Exceptional Items	-	-	-	-	-
5 Profit before tax (3+4)	3,642.27	3,375.88	2,690.28	8,441.77	8,335.14
6 Tax Expense					
a) Current Tax	1,276.00	1,200.00	1,034.36	2,992.00	3,158.00
b) Deferred Tax	(17.43)	14.94	(48.09)	(22.62)	(197.77)
<b>Total Tax Expense [6(a)+6(b)]</b>	<b>1,258.57</b>	<b>1,214.94</b>	<b>986.27</b>	<b>2,969.38</b>	<b>2,960.23</b>
7 Net Profit for the period (5-6)	2,383.70	2,160.94	1,704.01	5,472.39	5,374.91
8 Other Comprehensive Income (Net of Tax)	(0.05)	(0.06)	(0.03)	(0.19)	(0.10)
9 Total Comprehensive Income for the period (Net of Tax) (7-8)	2,383.65	2,160.88	1,703.98	5,472.20	5,374.81
10 Paid up Equity Share Capital (Face Value - 1/ each)	795.25	795.25	795.25	795.25	795.25
11 Basic and Diluted earnings per share - in `	3.00 #	2.72 #	2.14 #	6.88 #	6.76 #

# Not annualised

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter and nine months ended December 31, 2016 presented here are also Ind AS compliant.

2. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2018 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

3. As the Company's business activity falls within a single significant primary business segment i.e. 'Hosiery and related service', no separate segment information is disclosed.

4. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and nine months ended December 31, 2016 is given below:

Particulars	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
Net Profit for the period as reported under previous GAAP	1,700.33	5,359.13
Impact of Expected Credit Loss model on trade receivables	4.96	20.33
Impact of Government grant on Property, Plant and Equipment	1.25	5.86
Impact of discounting of security deposits	(0.16)	(0.58)
Impact of amortization of transaction cost on borrowings	(0.63)	(2.29)
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes to Other Comprehensive Income (OCI) (net of tax)	0.05	0.16
Others	(0.29)	0.63
Tax adjustments on above	(2.20)	(8.33)
Net Profit for the period as reported under Ind AS	1,704.01	5,374.91
Other Comprehensive Income (net of tax)	(0.03)	(0.10)
Total Comprehensive Income as reported under Ind AS	1,703.98	5,374.81

5. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata  
Date: February 12, 2018



By Order of the Board

*K.B. Agarwal*

Kunj Bihari Agarwal  
Managing Director  
DIN: 00224857