



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: November 02, 2018

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Scrip code: 524336

Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2018

The Board of Directors at the meeting held today at 01.00 p.m. and concluded at 4.00 p.m. approved the Unaudited Financial Results for the quarter and half year ended on 30.09.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended on 30.09.2018 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA
Managing Director

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON							
30th September, 2018							
₹ In lacs (Except EPS)							
SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Sept., 30,2018 UNAUDITED	June 30,2018 UNAUDITED	Sept., 30,2017 UNAUDITED	Sept., 30,2018 UNAUDITED	Sept., 30,2017 UNAUDITED	March 31,2018 AUDITED
1	Revenue From Operation	2187.93	1679.24	1665.08	3867.17	3,181.98	5463.74
2	Other Income	35.28	55.49	46.55	90.77	109.36	138.44
3	Total Income (1+2)	2,223.21	1,734.73	1,711.63	3,957.94	3,291.34	5,602.17
4	Expenses						
a	Cost of Materials Consumed	1,202.81	748.00	822.70	1950.81	2,209.57	3573.48
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	(116.38)	387.53	379.93	271.15	232.92	280.18
c	Employees benefit expenses	253.04	221.91	239.79	474.95	504.13	993.37
d	Finance cost	1.32	1.74	1.23	3.06	3.05	10.28
e	Depreciation and amortisation expenses	71.23	72.49	90.60	143.72	181.04	365.56
f	Other expenses	620.04	392.96	401.97	1013.00	922.52	1582.18
	Total Expenses (a+f)	2032.07	1824.62	1936.22	3856.69	4,053.23	6,805.04
5	Profit/(Loss) before Tax (3-4)	191.14	(89.89)	(224.59)	101.25	(761.89)	(1,202.86)
6	Tax expenses						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	139.69	(77.23)	(80.23)	62.46	(312.03)	(445.20)
c	Short/excess provision for earlier periods	-	0.15	51.08	0.15	51.08	117.90
	Total tax expenses	139.69	(77.08)	(29.15)	62.61	(260.95)	(327.30)
7	Net Profit/(Loss) for the Period (5-6)	51.45	(12.81)	(195.44)	38.64	(500.94)	(875.56)
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	3.01
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.93)
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-	2.08
9	Total Comprehensive income for the period (7+8)	51.45	(12.81)	(195.44)	38.64	(500.94)	(873.48)
10	Paid up Equity Share Capital (Face Value Rs.10 each)	444.63	444.63	444.63	444.63	444.63	445.63
	Value of shares (')	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,684.94
12	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	1.16	(0.29)	(4.40)	0.87	(11.27)	(19.65)
b)	Diluted	1.16	(0.29)	(4.40)	0.87	(11.27)	(19.65)






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- Notes :
- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 2, 2018.
 - 2 Figures for the quarter ended September 30, 2018 are the balancing figures between the unaudited figures in respect of the half year and the published figures of three months ended June 30, 2018.
 - 3 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
 - 4 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

Place: Mumbai
Date: November 2, 2018



For and behalf of the Board
SHREE HARI CHEMICALS EXPORT LTD.


B.C. CRAVA
CHAIRMAN & EXECUTIVE DIRECTOR
[DIN:00121080]


ANUP RAMUKA
MANAGING DIRECTOR
[DIN:00755748]

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



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SHREE HARI CHEMICALS EXPORT LTD. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

		(In ₹)	(In ₹)
	Particulars	As at 30th Sept.,2018 UNAUDITED	As at 31st March,2018 UNAUDITED
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment	13,15,46,235	14,59,18,364
	Capital work-in-progress	-	-
	Financial Assets		
	Investments	61,11,264	64,35,703
	Loans	69,79,950	69,79,950
	Deferred Tax Assets (Net)	2,23,08,026	2,85,54,608
		16,69,45,475	18,78,88,625
(2)	Current Assets		
	Inventories	6,49,67,069	8,31,84,978
	Fiancial Assets		
	Trade Receivables	18,89,84,339	8,66,79,379
	Cash and Cash Equivalents	1,66,71,127	5,34,84,350
	Bank balance other than included in cash and cash equivalents above	13,50,39,759	10,06,10,619
	Loans	43,35,321	44,92,716
	Other Financial Assets	21,75,775	27,21,713
	Current Tax Assets	2,10,27,432	3,80,42,601
	Other Current Assets	22,56,092	13,38,023
		43,54,56,914	37,05,54,379
	TOTAL	60,24,02,389	55,84,43,004
II	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Equity Share Capital	4,44,63,000	4,44,63,000
	Other Equity	37,23,57,178	36,84,93,746
		41,68,20,178	41,29,56,746
(2)	LIABILITIES		
	Non-Current Liabilities		
	Provisions	17,16,000	14,16,000
	Deferred Tax Liabilities (Net)	-	-
		17,16,000	14,16,000
	Current Liabilities		
	Financial Liabilities		
	Short-Term Borrowings	-	-
	Trade Payables	-	96,31,788
	i Dues to mico and small enterprise	-	9,32,55,406
	ii Others	13,99,42,644	3,49,30,030
	Other Financial Liabilities	4,26,31,189	62,53,034
	Other Current Liabilities	12,92,378	-
		18,38,66,211	14,40,70,258
	TOTAL	60,24,02,389	55,84,43,004

Handwritten signature and a circular stamp of Shree Hari Chemicals Export Limited, Mumbai 400 062.

G. D. Singhvi & Company (Regd.)

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.
TEL. : 2207 7840 / 2207 4622 • FAX : (022) 2200 0165 • Email : gdsinghvi@gmail.com



CA. L. G. SINGHVI

B.Com. F.C.A

CA. S. G. SINGHVI

B.Com. F.C.A

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
M/s Shree Hari Chemicals Export Limited

We have reviewed the accompanying statement of unaudited Financial Results of M/s SHREE HARI CHEMICALS EXPORT LIMITED ("the company") for the quarter ended September 30, 2018 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is disclosed, or that it contains any material misstatement.

FOR M/S G. D. SINGHVI & COMPANY

CHARTERED ACCOUNTANTS

Firm Reg. No.: 110287W

S. G. SINGHVI
PARTNER

Mem No. 041170



Place: Mumbai

Date: 02.11.2018