

CIN : L45207GJ2012PLC070279

Corporate Office: INOXGFL Towers, Plot No.17, Sector-16A, Noida-201301, Uttar Pradesh, India. Tel: +91-120-6149600 | contact@inoxgreen.com
Fax: +91-120-6149610 | https://inoxgreen.com

IGESL: NOI: 2025

10th January, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543667

NSE Symbol: INOXGREEN

Sub: Declaration of Voting Results of Postal Ballot Notice dated 25th October, 2024

Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

This is further to our letter dated 10th December, 2024 submitting Postal Ballot Notice dated 25th October, 2024 ("Notice") for seeking approval of the Members of the Company on the resolution(s) as set out in the Notice.

In respect of above, the remote e-voting commenced on Wednesday, 11th December, 2024 at 9:00 A.M. (IST) and ended on Thursday, 9th January, 2025 at 5:00 P.M. (IST).

The resolution(s) placed through Postal Ballot have been passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Thursday, 9th January, 2025.

In this connection, please find enclosed herewith:

1. The Scrutinizer's Report dated 10th January, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 enclosed as "Annexure-1"; and
2. Voting Results in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as "Annexure-2".

The Voting Results are also being placed on the website of the Company; www.inoxgreen.com.

We request you to take the above on record.

Thanking You

Yours faithfully,
For Inox Green Energy Services Limited

Anup Kumar Jain
Company Secretary

Encl.: As above

An **INOXGFL** Group Company
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312



VAPN & ASSOCIATES

COMPANY SECRETARIES

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,

The Chairman

INOX GREEN ENERGY SERVICES LIMITED

(CIN: L45207GJ2012PLC070279)

Reg. Off: Survey No. 1837 & 1834 at Moje Jetalpur, ABS Towers,
Second Floor, Old Padra Road, Vadodara - 390007, Gujarat

Subject: Scrutinizer 's Report on voting through e-voting for Postal Ballot in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014.

Dear Sir,

read with other subsequent circulars issued in this regard, the latest being 9/2024 dated 19th September, 2024

I, Prabhakar Kumar, having ICSI Membership No. FCS-5781 and CoP No. 10630, Partner of M/s VAPN & Associates, Practicing Company Secretaries (FRN: P2015DE045500), have been appointed as the Scrutinizer by the Board of Directors of Inox Green Energy Services Limited ("the Company") vide Resolution passed at the Board Meeting held on October 25, 2024 for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolutions mentioned in the notice of Postal Ballot dated October 25, 2024 ("Notice") pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013, as amended ("the Act") read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, Secretarial Standard-2 ("SS-2") issued by the Institute of Company Secretaries of India, General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28/09/2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 9/2023 dated 25th September, 2023, read with other subsequent circulars issued in this regard, the latest being 9/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India, and any other relevant circulars and notifications issued by Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations for the time being force, and to submit a report thereon to the Company on the following resolutions forming part of the Notice:-





Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Appointment of Shri Brij Mohan Bansal (DIN: 00261063) as an Independent Director of the Company

In connection with the above referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein was sent only by electronic mode (“Email”) to all its Members who have registered their email addresses with the Depository Participants (DPs)/ Link Intime India Private Limited (Company’s Registrar and Share Transfer Agents or RTA) (“LI IPL”) and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”) as on Cut-off date. A copy of the Postal Ballot Notice in pdf format was also uploaded on the website of the Company (www.inoxgreen.com), NSDL e-voting website i.e. (www.evoting.nsdl.com) and at the relevant sections of the websites of the stock exchanges on which the shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
2. The Company had completed the dispatch of Notice by e-mail on 10th December, 2024. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice, along with postal ballot forms and pre-paid business envelope, were not sent to any Member. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting only. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published advertisement in Financial Express (English -All India Edition) and Financial Express (Ahmedabad Editions) in Gujarati language, newspapers on Wednesday, 11th December, 2024 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (“LODR”) relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.





5. **Scrutinizer's Responsibility**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**For**" or "**Against**" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the e-voting system provided by **NSDL**, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till **Thursday, 5 p.m. on January 09, 2025**.

6. **Cut -off date**

The Members of the Company as on the "**cut-off**" date as set out in the Notice i.e. **Friday, 6th December, 2024** were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

7. **Remote e-voting process**

- (i) The Company had availed the e-voting facility offered by the NSDL to provide remote e-voting facility viz.: www.evoting.nsdl.com.
- (ii) The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through e-voting facility only as per the MCA circulars. Members have casted their votes on the designated platform viz.: www.evoting.nsdl.com.
- (iii) The voting period for e-voting commenced on **Wednesday, 11th December, 2024 9:00 A.M. (IST)** and ended on **Thursday, 9th January, 2025 at 05:00 P.M. (IST)** both days inclusive for the purpose of postal ballot.
- (iv) All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "**For**" and "**Against**" on the resolutions were derived from report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.





- (v) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 06:04 P.M. on Thursday, 09th January, 2025, in the presence of two witnesses, Mr. Jitender Prasad and Mr. Ujjwal Kumar Thakur, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Jitender Prasad

Ujjwal Kumar Thakur

- (vi) All votes casted through remote e-voting upto Thursday, 09th January, 2025 at 05:00 P.M. (IST) i.e., the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
8. The summary of the results of the postal ballot in respect of all the resolutions proposed in the postal ballot notice dated October 25, 2024 conducted through remote e-voting is, as under:

Resolution at Item No.1:

Appointment of Shri Brij Mohan Bansal (DIN: 00261063) as an Independent Director of the Company.

Type of Resolution: **Special Resolution.**

Result for Resolution of Item No.1 contained in the Postal Ballot Notice				
Mode of Voting	Particulars	Number of Members who voted	Number of votes caste	% of Votes Caste
Postal Ballot (E-Voting)	Votes cast in favour of Resolution	508	24,12,67,367	99.96
	Votes against the resolution	23	1,08,224	0.04
	Invalid Votes	Nil	Nil	Nil
Total		531	24,13,75,591	100

RESULT

Based on the aforesaid results, I report that the Special Resolution as contained in item No. 1 of the Postal Ballot Notice dated October 25, 2024, has been passed with requisite majority.





VAPN & ASSOCIATES

COMPANY SECRETARIES

Notes:

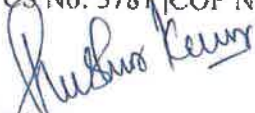
- (i) Aforesaid resolutions contained in the Notice are passed with the requisite majority by the Members of the Company as specified under the Companies Act, 2013.
- (ii) The figures in percentage have been rounded off to 2 decimal points.
- (iii) The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to Mr. Anup Kumar Jain, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL (iv) Any other Statutory Authorities. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours faithfully,

Prabhakar Kumar
Practicing Company Secretary
FCS No: 5781 | COP No: 10630



Partner
VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020
ICSI UDIN: F005781F003641041



Date: 10/01/2025
Place: New Delhi

Countersigned by:
For INOX GREEN ENERGY SERVICES LIMITED




Anup Kumar Jain
Company Secretary and Compliance Officer
Membership No.: ACS-20476

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Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085

Contact us on +91 49058932, 45040789

e-mail : info@vapn.in

www.vapn.in

Voting results	
Record date	06-12-2024
Total number of shareholders on record date	1,57,120
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing:	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of resolution passed in the meeting	1 (One)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Brij Mohan Bansal (DIN: 00261063) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	205275291	205275191	100.0000	205275191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		205275291	205275191	100.0000	205275191	0	100.0000
Public- Institutions	E-Voting	45749594	17610713	38.4937	17505612	105101	99.4032	0.5968
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		45749594	17610713	38.4937	17505612	105101	99.4032
Public- Non Institutions	E-Voting	115991904	18489687	15.9405	18486564	3123	99.9831	0.0169
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		115991904	18489687	15.9405	18486564	3123	99.9831
Total		367016789	241375591	65.7669	241267367	108224	99.9552	0.0448
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0