



## L.G. BALAKRISHNAN & BROS LIMITED

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

LGB/SEC/STK-BM-2018

31.07.2018

Dear Sirs,

**Sub: Outcome of Board Meeting.**

**Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

The Board of Directors of the Company at its meeting held on Tuesday, 31<sup>st</sup> July 2018, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations we are enclosing herewith Audited Standalone financial results for the quarter ended June 30, 2018 along with Auditors Report. Further note that the statutory auditors of the Company have expressed an unqualified audit opinion in this regard.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Hon'able National Company Law Tribunal, Chennai Bench ("NCLT") vide order dated July 13, 2018 has approved the scheme of Merger and Arrangement between M/s.BCW V Tech India Private Limited ("Transferor Company") and M/s.L.G.Balakrishnan & Bros Limited ("Transferee Company").

Pursuant to the above, copy of the said order being filed with the Registrar of Companies on July 27, 2018 and the Scheme is effective from the above said date.

This is to inform that the Board meeting commenced at 10.45 A.M and concluded at 12.40 P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,  
For **L.G.Balakrishnan & Bros Limited**

  
**M.Lakshmi Kanth Joshi**  
General Manager Cum Company Secretary

**L.G.BALAKRISHNAN & BROS LIMITED**  
**6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006**  
**CIN NO.L29191TZ1956PLC000257**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2018**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Revenue from operations (Including Excise duty) (Refer Note.3)	36,400.17	34,374.10	31,801.41	135,143.86
2	Other Income	91.57	142.84	57.12	411.17
3	<b>Total Revenue (1) + (2)</b>	<b>36,491.74</b>	<b>34,516.94</b>	<b>31,858.53</b>	<b>135,555.03</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	17,149.97	16,536.11	12,227.17	58,004.01
	(b) Purchases of stock-in-trade	-	0.85	1,038.56	1,744.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,558.79)	(1,513.04)	(601.60)	(694.35)
	(d) Excise duty	-	-	3,603.03	3,603.03
	(e) Employee benefits expense	5,447.62	5,128.45	4,364.85	18,929.55
	(f) Finance costs	228.49	223.56	287.37	978.13
	(g) Depreciation and amortisation expense	1,432.78	1,396.12	1,294.15	5,412.75
	(h) Other expenses	10,545.28	9,197.78	7,958.26	35,301.77
	<b>(i) Total expenses (a) to (h)</b>	<b>33,245.35</b>	<b>30,969.83</b>	<b>30,171.79</b>	<b>123,279.03</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>3,246.38</b>	<b>3,547.11</b>	<b>1,686.74</b>	<b>12,276.00</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 + 6)</b>	<b>3,246.38</b>	<b>3,547.11</b>	<b>1,686.74</b>	<b>12,276.00</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>3,246.38</b>	<b>3,547.11</b>	<b>1,686.74</b>	<b>12,276.00</b>
10	Tax expense				
	(a) Current tax	1,122.20	1,149.96	531.29	4,119.98
	(b) Deferred tax	(34.31)	104.22	54.12	146.08
11	<b>Net Profit for the period (9 - 10)</b>	<b>2,158.49</b>	<b>2,292.93</b>	<b>1,101.33</b>	<b>8,009.94</b>
12	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	595.32	(1,176.95)	(510.47)	(498.36)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>595.32</b>	<b>(1,176.95)</b>	<b>(510.47)</b>	<b>(498.36)</b>
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>2,753.81</b>	<b>1,115.98</b>	<b>590.86</b>	<b>7,511.58</b>
14	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	1,569.62	1,569.62	1,569.62
15	Earnings per equity share (Rs.)				
	(i) Basic	6.88*	7.30*	3.51*	25.52
	(ii) Diluted	6.88*	7.30*	3.51*	25.52
	* not annualised				
	See accompanying notes to the Financial Results				

*WS*



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	<b>Segment Revenue</b> (Net Sale/Income from operations)				
	a) Transmission	28,922.83	26,833.97	24,550.62	105,259.14
	b) Metal Forming	7,477.34	7,427.71	5,576.71	26,854.21
	c) Others	-	112.42	1,674.08	3,030.51
	<b>Total</b>	<b>36,400.17</b>	<b>34,374.10</b>	<b>31,801.41</b>	<b>135,143.86</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>36,400.17</b>	<b>34,374.10</b>	<b>31,801.41</b>	<b>135,143.86</b>
2	<b>Segment Results</b> (Profit/(Loss) before tax and interest)				
	a) Transmission	2,939.72	2,334.62	1,690.01	10,397.80
	b) Metal Forming	654.16	1,607.82	300.76	3,361.00
	c) Others	-	17.28	56.76	(5.94)
	<b>Total</b>	<b>3,593.88</b>	<b>3,959.72</b>	<b>2,047.53</b>	<b>13,752.86</b>
	Less: (i) Interest	228.49	223.56	287.37	978.13
	(ii) Other unallocable expenditure net off unallocable income	119.01	189.05	73.42	498.73
	<b>Total Profit Before Tax</b>	<b>3,246.38</b>	<b>3,547.11</b>	<b>1,686.74</b>	<b>12,276.00</b>

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
3	<b>Segment Assets</b>				
	a) Transmission	63,409.80	55,359.17	45,121.84	55,359.17
	b) Metal Forming	26,883.95	25,724.63	26,376.84	25,724.63
	c) Others	-	6,578.50	7,179.21	6,578.50
	d) Unallocated	10,305.08	6,742.21	6,720.66	6,742.21
	<b>Total</b>	<b>100,598.83</b>	<b>94,404.50</b>	<b>85,398.55</b>	<b>94,404.50</b>
4	<b>Segment Liabilities</b>				
	a) Transmission	20,273.33	18,752.63	16,113.12	18,752.63
	b) Metal Forming	8,562.58	7,775.19	5,856.46	7,775.19
	c) Others	-	1,347.06	1,593.53	1,347.06
	d) Unallocated	13,183.55	10,704.05	11,734.40	10,704.05
	<b>Total</b>	<b>42,019.46</b>	<b>38,578.93</b>	<b>35,297.51</b>	<b>38,578.93</b>

**Notes:**

- The standalone financial results of the Company for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee at their meeting held on 30th July, 2018 and have been approved by the Board of Directors at its meeting held on 31st July, 2018.
- The standalone financial results of the Company for the quarter ended 30th June, 2018 have been audited by the Statutory Auditors.
- Revenue for the quarter ended 30th June, 2017 are inclusive of Excise duty. In accordance with the requirements to Ind AS, revenue for the quarter ended 31st March, 2018 and 30th June, 2018, does not include Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30.06.2018 are not comparable with previous period corresponding figures. The Board of Directors of our company at its meeting held on 6<sup>th</sup> May 2017 had given an in principle approval for merger of its wholly owned subsidiary BCW V Tech India P Ltd with our company with effect from 1<sup>st</sup> April 2017 under a scheme of amalgamation, subject to appropriate National Company Law Tribunal (NCLT) and Other approvals. The Hon'ble NCLT, Chennai vide its order dt. 13.07.2018 has sanctioned the scheme of amalgamation. Accordingly the accounts of BCW V Tech India P Ltd have been merged with the accounts of our company with appointed date as 1<sup>st</sup> April 2017. All figures in the above result are post merger of the subsidiary company.
- The Board of Directors of the company in its meeting held on 28.4.2018 considered, approved and recommended a bonus issue of ratio of 1 (One) Equity Share of Rs.10/- each for every 1 (One) Equity Share of Rs.10/- each held by the Members of the Company as on record date, subject to necessary approvals. All necessary approvals and formalities in this regard have been completed subsequently. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, in accordance with Indian Accounting Standard (Ind AS 33) Earnings per Share.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

KSVIAJY  
B. VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR

Page 2 of 2



# **SURI & CO.,**

**CHARTERED ACCOUNTANTS,**

**OFFICES :**

**CHENNAI, THIRUVANANTHAPURAM, MADURAI,  
COIMBATORE, COONOOR, BENGALURU & KOCHI**

**Phone : 2433627, 2440720  
II FLOOR, A.M.M. Buildings,  
354, Mettupalayam Road,  
COIMBATORE - 641 043.**

## **INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS**

**TO**

**THE BOARD OF DIRECTORS**

**L.G.BALAKRISHNAN & BROS LIMITED**

**COIMBATORE**

We have audited the quarterly standalone financial results of L.G.Balakrishnan & Bros. Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

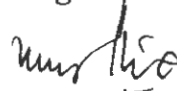
In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup>July, 2016; and
- ii. give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended 30<sup>th</sup>June, 2018.



Coimbatore  
31-07-2018

For Suri & Co.,  
Chartered Accountants  
Firm Regn.No.004283S

  
(R.Krishnamoorthy)  
Partner  
M.No.020695