

Date: August 6, 2018

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL; Through: Listing Center	Scrip Symbol: HIL; Through NEAPS Portal

Dear Sir,

Sub: Outcome of the Board Meeting held on August 6, 2018;

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is to inform that the Board of Directors of the Company at their meeting held today i.e., on August 6, 2018 that commenced at 11:45 AM and concluded at 1.00 PM inter-alia has:

1. Considered and approved Unaudited Financial Results for the quarter ended June 30, 2018.
2. Limited Review Report of the Auditors therein and
3. Certificate from Managing Director & CEO and Chief Financial Officer of the Company.
4. Approved to create, offer & issue 8780 equity shares of face value Rs.10/- each and authorized Nomination & Remuneration cum Compensation Committee to allot the same to the eligible employees on exercise of the employee stock options as per HIL Employee Stock Option Scheme, 2015 (as amended).

Information as required Paragraph A(2) of Part A of Schedule III (read with the SEBI circular on continuous disclosures dated 9 September 2015)

Type of Securities proposed to be issued	Equity Shares of INR 10/- each
Type of Issuance	ESOP Allotment
Total number securities proposed to be issued	8780 Equity Shares

The above information is also available on the website of the Company: www.hil.com.

You are requested to take on record the above said information.

Thanking you
For HIL LIMITED




G. Manikandan
Company Secretary
& Financial Controller.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

S.No.	Particulars	Quarter ended			INR in lacs
		30.06.2018	31.03.2018	30.06.2017	Year ended
		Unaudited	Audited (refer note 3)	Unaudited	31.03.2018 Audited
1	Revenue from operations (refer note 2)	49622	33515	45146	132505
2	Other income	502	840	322	2364
3	Total income (1+2)	50124	34355	45468	134869
4	Expenses				
	a) Cost of materials consumed	20152	16854	16358	56439
	b) Purchases of stock-in-trade	1088	997	806	3730
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2933	(2170)	5534	2980
	d) Excise duty	-	-	4644	4644
	e) Employee benefits expense	3037	2889	2501	10430
	f) Finance costs	88	131	76	387
	g) Depreciation and amortisation expense (refer note 4)	1006	1032	1057	4690
	h) Other expenses	14034	11624	8937	39578
	Total expenses	42338	31357	39913	122878
5	Profit before exceptional items and tax (3-4)	7786	2998	5555	11991
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	7786	2998	5555	11991
8	Tax expense				
	a) Current tax	2529	831	1893	4471
	b) Deferred tax	53	150	(25)	(555)
	Total tax expense	2582	981	1868	3916
9	Profit for the period (7-8)	5204	2017	3687	8075
10	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of defined benefit liability/ (asset)	-	12	-	(91)
	(b) Equity investments through other comprehensive income- net change in fair value	-	1	-	4
	Income-tax relating to items that will not be reclassified to profit or loss	-	(5)	-	30
	Total other comprehensive income (net of tax)	-	8	-	(57)
11	Total comprehensive income for the period (9+10)	5204	2025	3687	8018
12	Earnings per share (not annualised) (par value of INR 10/- each)				
	Basic (INR)	69.73	27.03	49.41	108.21
	Diluted (INR)	69.44	26.94	49.39	108.01

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For HIL LIMITED

Signature
DHIRU ROY CHOUDHARY
Managing Director & CEO

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

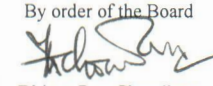
S.No.	Particulars	Quarter ended			INR in lacs
		30.06.2018	31.03.2018	30.06.2017	Year ended
		Unaudited	Audited (refer note 3)	Unaudited	31.03.2018 Audited
1	Segment revenue (refer note 2) (Revenue / Income from segments)				
(a)	Roofing Solutions	35200	19869	34516	85670
(b)	Building Solutions	11647	11328	9344	39986
(c)	Others	2878	2367	1365	7115
	Total	49725	33564	45225	132771
	Less: Inter segment revenue	103	49	79	266
	Revenue / Income from operations	49622	33515	45146	132505
2	Segment results Profit before tax from segments				
(a)	Roofing Solutions	9665	3808	6114	13130
(b)	Building Solutions	1275	661	224	1915
(c)	Others	(90)	170	13	707
	Total	10850	4639	6351	15752
	Less:				
	i) Interest	17	96	-	123
	ii) Other unallocable expenditure net-off unallocable income	3047	1545	796	3638
	Total profit before tax	7786	2998	5555	11991
3	Segment assets				
(a)	Roofing Solutions	32435	34364	36742	34364
(b)	Building Solutions	30221	30151	30742	30151
(c)	Others	17960	16065	9272	16065
(d)	Unallocated	31896	21289	19041	21289
	Total assets	112512	101869	95797	101869
4	Segment liabilities				
(a)	Roofing Solutions	20671	19864	20696	19864
(b)	Building Solutions	8429	8382	6437	8382
(c)	Others	3006	2706	834	2706
(d)	Unallocated	18377	14304	14094	14304
	Total liabilities	50483	45256	42061	45256

Notes:

- The above results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 06 August 2018.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30 June 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 01 July 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, for the quarter and year ended 31 March 2018 and as per Ind AS 115, the revenue for the quarter ended 30 June 2018 is reported net of GST.
- Figures of the preceding 3 months ended 31 March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Depreciation for the year ended 31 March 2018 includes accelerated depreciation aggregating to INR 625 lacs, charged on certain plants and machineries of Fibre Cement Sheets business of roofing solutions segment whose balance useful life as re-estimated by the Management is Nil.
- Effective 01 April 2018, the Company has adopted Ind AS 115, *Revenue from Contracts with Customers* using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on the unaudited financial results for the quarter ended 30 June 2018.
- Comparative figures have been regrouped/ reclassified to conform to the current period's/ year's presentation.

Place: Hyderabad
Date: 06 August 2018



By order of the Board

Dhurip Roy Choudhary
Managing Director and CEO
DIN: 07707322

B S R & Associates LLP

Chartered Accountants

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Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

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Limited review report on unaudited quarterly financial results of HIL Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of HIL Limited

We have reviewed the accompanying statement of unaudited financial results of HIL Limited for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 06 August 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



The unaudited financial results of the Company for the comparative corresponding quarter ended 30 June 2017 included in the unaudited financial results have been reviewed by the predecessor auditors who had reviewed the unaudited financial results for the relevant periods. The report of the predecessor auditor on the comparative financial results dated 18 July 2017 expressed an unmodified opinion.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

Vikash Somani

Vikash Somani

Partner

Membership No.: 061272

Place: Hyderabad

Date: 06 August 2018

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- A. We have reviewed financial statements along with the cash flow statement of our Company for the quarter ended June 30, 2018 and that to the best of our knowledge and belief we hereby certify that:
- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of our Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by our Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of our Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any.
- D. We have indicated to the auditors and the Audit committee
- a. Significant changes in internal control over financial reporting during the Quarter;
 - b. Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.


KR Veerappan
 Chief Financial Officer
 HIL Limited




Dhirup Roy Choudhary
 Managing Director & CEO
 HIL Limited

Place: Hyderabad
 Date: August 06, 2018