

June 26, 2019

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 523025

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

This is with reference to our letter dated May 22, 2019, enclosing the Postal Ballot Notice (“Notice”) dated May 13, 2019, along with Explanatory Statement and the Postal Ballot Form, for seeking approval of the shareholders of the Company for businesses as specified in the Notice.

Item No.	Brief Particulars of the Resolutions
1	Raising of Funds through issue of Equity Shares
2	To re-appoint Mr. Shailesh Mehta, as an Independent Director of the Company
3	To re-appoint Mr. Dalip Sehgal, as an Independent Director of the Company
4	To re-appoint Mr. Punkajj Lath, as an Independent Director of the Company

In connection with the above, please find enclosed the following:

1. Voting Results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizer’s Report on voting through Postal Ballot (including voting by electronic means).

The resolutions as specified in the Notice have been passed by the shareholders of the Company with requisite majority.

The aforesaid Resolutions are deemed to have been passed on the last date of e-voting and receipt of Postal Ballot forms i.e. on Monday, 24<sup>th</sup> June, 2019. The aforesaid voting results along with the Scrutinizer’s Report would also be displayed at the Registered Office of the Company and on the website of the Company viz. [www.safaribags.com](http://www.safaribags.com) and NDSL viz. [www.evotingindia.nsdl.com](http://www.evotingindia.nsdl.com).

Please take the above information on record.

Thanking you.

For **SAFARI INDUSTRIES (INDIA) LIMITED**

  
**Rameez Shaikh**  
Company Secretary



Encl.: a/a

**POSTAL BALLOT VOTING RESULTS****Disclosure Pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Date of Postal Ballot Notice</b>	Notice dated: 13th May 2019 Voting start date: 26th May 2019 from 9.00AM Voting end date: 24th June 2019 at 5.00PM
<b>Total number of shareholders as on record date (10th May 2019)</b>	7687
<b>Number of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
Promoter and Promoter Group	
Public	
<b>Number of shareholders attending the meeting through Video Conferencing:</b>	Not Applicable
Promoter and Promoter Group	
Public	



**SAFARI INDUSTRIES (INDIA) LIMITED**

Resolution Required : (Special)			1- Raising of funds through issue of Equity Shares					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12860965	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot							
	Poll		12860965	100.0000	12860965	0	100.0000	0.0000
	<b>Total</b>		<b>12860965</b>	<b>100.0000</b>	<b>12860965</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	5471999	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	Poll		0	0	0	0	0	
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	3992536	1721	0.0431	1617	104	93.9570	6.0430
	Postal Ballot		102558	2.5687	102558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>104279</b>	<b>2.6118</b>	<b>104175</b>	<b>104</b>	<b>99.9003</b>	<b>0.0997</b>
<b>Total</b>		<b>22325500</b>	<b>12965244</b>	<b>58.0737</b>	<b>12965140</b>	<b>104</b>	<b>99.9992</b>	<b>0.0008</b>



**SAFARI INDUSTRIES (INDIA) LIMITED**

**Resolution Required : (Special)**

**2- Reappointment of Mr. Shailesh Mehta (DIN: 01633893) as an Independent Director of the Company**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	12860965	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		12860965	100.0000	12860965	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12860965</b>	<b>100.0000</b>	<b>12860965</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	5471999	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0.0000	0
	Poll		0	0	0	0	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	3992536	1721	0.0431	1620	101	94.1313	5.8687
	Postal Ballot		102558	2.5687	102558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>104279</b>	<b>2.6118</b>	<b>104178</b>	<b>101</b>	<b>99.9031</b>	<b>0.0969</b>
<b>Total</b>		<b>22325500</b>	<b>12965244</b>	<b>58.0737</b>	<b>12965143</b>	<b>101</b>	<b>99.9992</b>	<b>0.0008</b>



**SAFARI INDUSTRIES (INDIA) LIMITED**

**Resolution Required : (Special)**

**3- Reappointment of Mr.Dalip Sehgal (DIN:00217255) as an Independent Director of the Company**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12860965	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		12860965	100.0000	12860965	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12860965</b>	<b>100.0000</b>	<b>12860965</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	5471999	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	3992536	1721	0.0431	1620	101	94.1313	5.8687
	Postal Ballot		102558	2.5687	102558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>104279</b>	<b>2.6118</b>	<b>104178</b>	<b>101</b>	<b>99.9031</b>	<b>0.0969</b>
<b>Total</b>		<b>22325500</b>	<b>12965244</b>	<b>58.0737</b>	<b>12965143</b>	<b>101</b>	<b>99.9992</b>	<b>0.0008</b>



**SAFARI INDUSTRIES (INDIA) LIMITED**

**Resolution Required : (Special)**

**4- Reappointment of Mr.Punkajj Lath (DIN:00172371) as an Independent Director of the Company**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12860965	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		12860965	100.0000	12860965	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12860965</b>	<b>100.0000</b>	<b>12860965</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	5471999	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3992536	1721	0.0431	1619	102	94.0732	5.9268
	Postal Ballot		102558	2.5687	102558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>104279</b>	<b>2.6118</b>	<b>104117</b>	<b>102</b>	<b>99.9022</b>	<b>0.0978</b>
<b>Total</b>		<b>22325500</b>	<b>12965244</b>	<b>58.0737</b>	<b>12965142</b>	<b>102</b>	<b>99.9992</b>	<b>0.0008</b>

**Notes:**

1- Voting Rights on the Equity Shares transferred to Investor Education & Protection Fund are frozen.

2- No. of Votes polled (2) does not include Votes classified as 'Invalid' by the scrutinizer.

For **SAFARI INDUSTRIES (INDIA) LIMITED**

  
**Rameez Shaikh**  
 Company Secretary  
 26th June 2019





**Scrutinizer(S) Report**

[Pursuant to Section 108, 110 of the Companies Act, 2013 and rule 20(3)(ix) and rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Safari Industries (India) Limited

302-303, A wing, The Qube, CTS no.1498, A/2, MV Road,

Marol, Andheri (E), Mumbai - 400059

Dear Sir,

**Sub.: Postal Ballot Scrutinizer Report**

I, **Ninad V. Awachat, Practicing Company Secretary**, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Safari Industries (India) Limited ("Company") in terms of the provisions of Section 110 of the Companies Act, 2013 ("**Act**") read with Rule 22 of the Companies (Management and Administration) Rules 2014 ("**Rules**") to receive, scrutinize the postal ballot papers and e-voting process in respect of the resolutions as set out in the Notice of Postal Ballot of the Company dated 13<sup>th</sup> May, 2019 ("**Notice**")

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means on the resolutions contained in Notice of the Company. My responsibility as a Scrutinizer for postal ballot process including e-voting process is restricted to make a Scrutinizer's Report of votes cast "in Favour" or "Against" the resolutions stated in the notice, based on ballot papers received and on the basis of reports generated from e-voting system provided by National Securities Depository Limited ("NSDL") the authorized agency engaged by the Company to provide e-voting facility.





**NINAD AWACHAT & ASSOCIATES**  
**Company Secretaries**

Further to the above, I hereby submit the Scrutiny Report on the Postal Ballot process:

1. The shareholders were required to complete the postal ballot form and return the same in pre-paid envelope addressed to the Scrutinizer on or before the closure of business hours at 5.00 p.m on 24<sup>th</sup> June, 2019.
2. The members of the Company as on the cut off/entitlement date i.e. 10<sup>th</sup> May, 2019 were entitled to vote on the resolutions as set out in the Notice of the Company. The members who have casted their vote through e-voting facility and also by physical postal ballot form, in such cases the vote casted by them under e-voting are considered as valid and vote casted by physical postal ballot form are consider as invalid.
3. Particulars of all postal ballot forms received from the members have been entered in a register separately maintained for the said purpose.
4. The postal ballot forms were kept under safe custody in sealed ballot boxes before commencing the scrutiny of such postal ballot forms and the postal ballot forms were duly opened in my presence after the last date of receipt of ballot papers i.e. 24<sup>th</sup> June, 2019 after 5.00 p.m. **There were total 22 nos. of postal ballot form received and 4 no. of postal ballot form were considered as invalid.**
5. The Company had also provided the e-voting facility to the shareholders through portal provided by National Securities Depository Limited ("NSDL"). The e-voting report is generated on the basis of information available/downloaded from NSDL website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
6. The e-voting period remained open from, 26<sup>th</sup> May, 2019 from (9.00 A.M.) to 24<sup>th</sup> June, 2019 till (5.00 P.M.). **Total 26 nos. of folio/members have voted through e-voting and all are considered as valid.**
7. As stated above, the e-voting period ended at 5.00 P.M. on 24<sup>th</sup> June, 2019. The votes cast on e-voting were unblocked by me in presence of two witnesses.







8. No postal ballot papers were received after the closure date of postal ballot i.e 24<sup>th</sup> June, 2019 and I did not find any defaced or mutilated ballot papers.

9. Based on the postal ballot forms received physically and through e-voting , I submit the details of consolidated voting attached with this report as annexures :

**Annexure No.1**

Item No. 1: Raising of funds through issue of Equity Shares

**Annexure No.2:**

Item No. 2: To re-appointment Mr. Shailesh Mehta (DIN: 01633893), as an Independent Director of the Company:

**Annexure No.3:**

Item No.3: To re-appointment Mr. Dalip Sehgal (DIN: 00217255), as an Independent Director of the Company.

**Annexure No.4:**

Item No.4: To re-appointment Mr. Punkajj Lath (DIN: 00172371), as an Independent Director of the Company:

**RESULTS:**

All the resolutions as stated above have been passed with requisite majority

10. In terms of the provisions of Rule 20(4)(xii) of the Rules, I have maintained the register of ballot papers and e-voting. In terms of the provisions of Rule 20(4)(xii) and Rule 22 (11) of the Rules, the register and all other papers relating to postal ballot and electronic voting shall remain in my safe custody and shall be handed over to Mr. Rameez Shaikh , Company Secretary for safe keeping in compliance with provisions of section 110 of the Act read with Rule 22 (11) of the said Rules.

11. The results of voting by members through Postal ballot in respect of the above mentioned resolution may be accordingly be declared by the Chairman of the Company.





**NINAD AWACHAT & ASSOCIATES**  
**Company Secretaries**

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You are kindly requested to acknowledge the receipt.

Thanking you,

Yours truly,

**For Ninad Awachat & Associates**  
**Company Secretaries**

**Ninad V. Awachat**  
**Proprietor**



Designation : Practicing Company Secretary

Membership No. : 26995

C.P. No. : 9668

Date: 26<sup>th</sup> June 2019

Place: Mumbai

**Annexure I: Item No.1 : Raising of Funds through issue of Equity Shares**

Particulars	Postal Ballot		E-Voting		Total		% of total paid up capital as on cut off date (i.e. 10 <sup>th</sup> May 2019)
	No. Of members who voted through Postal Ballot Forms	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through E-Voting System	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through Postal Ballot Forms & E-Voting	No.of votes cast (Equity shares of Rs.2/- each)	
a) Total postal ballots forms/ e-votes received	22	1,29,63,592	26	1721	48	1,29,65,313	58.07
b) (Less): Invalid Postal Ballot Forms	4	69	0	0	4	69	0.00
c) Net Valid Postal Ballot Forms (as per register)	18	1,29,63,523	26	1721	44	1,29,65,244	58.07
d) Postal Ballot Forms/E-Votes with assent	18	1,29,63,523	23	1617	41	1,29,65,140	99.99
e) Postal Ballot Forms/E-Votes with dissent	0	0	3	104	3	104	0.01



**Annexure II: Item No.2 : To re-appoint Mr. Shailesh Mehta (DIN: 01633893), as an Independent Director of the Company**

Particulars	Postal Ballot		E-Voting		Total		% of total paid up capital as on cut off date (i.e. 10 <sup>th</sup> May 2019)
	No. Of members who voted through Postal Ballot Forms	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through E-Voting System	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through Postal Ballot Forms & E-Voting	No.of votes cast (Equity shares of Rs.2/- each)	
a) Total postal ballots forms/ e-votes received	22	1,29,63,592	26	1721	48	1,29,65,313	58.07
b) (Less): Invalid Postal Ballot Forms	4	69	0	0	4	69	0.00
c) Net Valid Postal Ballot Forms (as per register)	18	1,29,63,523	26	1721	44	1,29,65,244	58.07
d) Postal Ballot Forms/E-Votes with assent	18	1,29,63,523	24	1620	42	1,29,65,143	99.99
e) Postal Ballot Forms/E-Votes with dissent	0	0	2	101	2	101	0.01



**Annexure III: Item No.3 :To re-appoint Mr. Dalip Sehgal (DIN: 00217255), as an Independent Director of the Company:**

Particulars	Postal Ballot		E-Voting		Total		% of total paid up capital as on cut off date (i.e. 10 <sup>th</sup> May 2019)
	No. Of members who voted through Postal Ballot Forms	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through E-Voting System	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through Postal Ballot Forms & E-Voting	No.of votes cast (Equity shares of Rs.2/- each)	
a) Total postal ballots forms/ e-votes received	22	1,29,63,592	26	1721	48	1,29,65,313	58.07
b) (Less): Invalid Postal Ballot Forms	4	69	0	0	4	69	0.00
c) Net Valid Postal Ballot Forms (as per register)	18	1,29,63,523	26	1721	44	1,29,65,244	58.07
d) Postal Ballot Forms/E-Votes with assent	18	1,29,63,523	24	1620	42	1,29,65,143	99.99
e) Postal Ballot Forms/E-Votes with dissent	0	0	2	101	2	101	0.01



**Annexure IV: Item No.4 :To re-appointment Mr. Punkaj Lath (DIN: 00172371), as an Independent Director of the Company**

Particulars	Postal Ballot		E-Voting		Total		% of total paid up capital as on cut off date (i.e. 10 <sup>th</sup> May 2019)
	No. Of members who voted through Postal Ballot Forms	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through E-Voting System	No.of votes cast (Equity shares of Rs.2/- each)	No. of members voted through Postal Ballot Forms & E-Voting	No.of votes cast (Equity shares of Rs.2/- each)	
a) Total postal ballots forms/ e-votes received	22	1,29,63,592	26	1721	48	1,29,65,313	58.07
b) (Less): Invalid Postal Ballot Forms	4	69	0	0	4	69	0.00
c) Net Valid Postal Ballot Forms (as per register)	18	1,29,63,523	26	1721	44	1,29,65,244	58.07
d) Postal Ballot Forms/E-Votes with assent	18	1,29,63,523	23	1619	41	1,29,65,142	99.99
e) Postal Ballot Forms/E-Votes with dissent	0	0	3	102	3	102	0.01

