

9th August, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") by Mahindra & Mahindra Limited ("the Company") - Clarification on News Article

There is a News Article published by Reuters today i.e. 9th August, 2024 *inter alia* mentioning that the Company has sought government approval to invest \$3 billion with China's Shaanxi Automobile Group to set up an Integrated Car Manufacturing facility in Gujarat. The link of the News Article is given below:

<https://www.reuters.com/business/autos-transportation/indias-mahindra-seeks-nod-3-blx-shaanxi-jv-sources-say-2024-08-09/>

As there has been some un-necessary speculation raised by the Reuter's article, the Company on its own considers it necessary to clarify to the stock exchanges that the article is unfounded and there is no truth in the matter.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY