



**MONARCH
NETWORK CAPITAL**

wealthcare redefined

14th August, 2018

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code No. 511551

Sub.: Outcome of the Board meeting held today i.e. 14th August, 2018


This is to inform you that the Board of Director's of the Company in its meeting held today i.e. 14th August, 2018 which commenced at 11.45 a.m. and concluded at 03.40.p.m., inter-alia, have considered and approved the Standalone Un-Audited Financial Results of the Company for the Quarter & Three Months ended 30th June, 2018 alongwith Limited Review Report among other businesses.

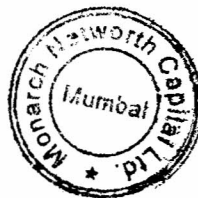
In respect of this, we hereby enclose the following:

- 1) Standalone Un-Audited Financial Result's of the Company for the Quarter & Three Months ended 30th June, 2018 alongwith Limited Review Report.
- 2) A Media release being issued by the Company on the subject which is self- explanatory.

Kindly take the above on your record.

Thanking You,
Yours Faithfully,
For Monarch Network Capital Limited


Sophia Jain
Company Secretary & Compliance Officer
Membership No. A37006





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MONARCH NETWORK CAPITAL LIMITED (Formerly known as Network Stock Broking Limited) CIN: L65920MH1993PLC075393					
Regd. Office : 901/902, 9 th Floor, Atlanta Centre, Sonawala Lane, Opp. Udyog Bhavan, Goregaon (East), Mumbai-400063 Tel No. 022 3064 1600; Fax No. 022 2685 0257; Email: reachus@mncigroup.com; Website: www.mncigroup.com					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018					
Standalone					
Sr. No.	Particulars	Quarter ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	1,650.49	1,911.76	1,526.86	7,334.54
	(b) Other Income	214.24	187.54	119.32	563.39
	Total Income	1,864.73	2,099.30	1,646.18	7,897.93
2	Expenses				
	(a) Employees benefit expenses	586.53	580.95	516.58	2,216.25
	(b) Depreciation and amortisation expenses	20.92	20.98	22.11	87.56
	(c) Finance Costs	49.70	41.51	45.44	164.58
	(d) Other expenses	730.69	1,036.70	786.40	3,636.67
	Total expenses	1,387.84	1,680.14	1,370.53	6,105.06
3	Profit / (Loss) from ordinary activities before exceptional	476.89	419.16	275.65	1,792.87
4	Exceptional items	(0.02)	(5.33)	1.52	(6.70)
5	Profit / (Loss) from ordinary activities before extraordinary items (3+4)	476.87	413.83	277.17	1,786.17
6	Extraordinary items				
7	Profit / (Loss) from ordinary activities before tax (5+6)	476.87	413.83	277.17	1,786.17
8	Tax expenses				
	- Current Tax	145.00	106.00	60.02	381.00
	- Short/Excess Prov of Tax	0.04	(0.85)	1.63	15.24
	- Deferred Tax	3.63	(174.00)	14.35	18.63
	- Mat Receivable	(95.25)	(119.06)	(42.09)	(244.00)
	Total Tax Expenses	53.42	(187.91)	33.91	170.88
9	Net Profit / (Loss) after taxes for the period	423.45	601.74	243.26	1,615.29
10	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	-	(0.02)	-	(0.02)
	- Equity Instruments through Other Comprehensive Income	9.62	(48.97)	-	(48.97)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	0.01	-	0.01
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax related to items that will be reclassified to profit or loss				
	Total Other Comprehensive Income	9.62	(48.99)	-	(48.99)
11	Total Comprehensive Income	433.07	552.75	243.26	1,566.31
12	Details of Equity Share Capital				
	Paid-up Equity Share Capital	3,031.16	3,031.16	3,031.16	3,031.16
	(Face Value : 10 Rs Per share)				
13	Other Equities	-	-	-	4,250.96
14.i	Earnings per Equity Share of Rs. 10/- each				
	a) Before extra-ordinary items (not annualised)				
	(i) Basic	1.43	1.82	0.80	5.17
	(ii) Diluted	1.43	1.82	0.80	5.17
	a) After extra-ordinary items (not annualised)				
	(i) Basic	1.43	1.82	0.80	5.17
	(ii) Diluted	1.43	1.82	0.80	5.17

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 14, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same. *wealthwise redefined*
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 9th August, 2018 has decided to exercise its option to publish the Standalone Un-audited Financial Results of the Company for the quarters ending 30th June, 2018, 30th September, 2018 & 31st December, 2018 during the Financial Year 2018-19.
- 3 Effective April 1, 2018, the company has applied Ind AS 115 Revenue from Contracts with Customers. The standard is applied retrospectively with the cumulative effect of initially applying the standard recognised as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the Group.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Other Income as stated above for the quarter year ended 30.06.2018 includes the Income Tax Refund of Earlier Years, net of Provisions/ MAT Credit Receivable amounting to Rs 41.12 Lakhs.
- 6 The Company is having single reportable segment as defined in Indian Accounting Standard-108 on 'Operating Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 7 The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financials year and the published year to date figures up to the 3rd quarter of that financial year.
- 8 These financial result will be made available on the Company's website viz. www.mnclgroup.com and on the website of BSE Ltd. viz www.bseindia.com respectively.

For MONARCH NETWORK CAPITAL LIMITED

CS
Vaibhav Shah
Chairman & Managing Director
Place: Mumbai
Date : 14/08/2018



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**PAREKH
SHAH
&
LODHA**

BKC Centre, 31-E, Laxmi Indl. Estate,
New Link Road, Andheri (W),
Mumbai - 400 053.
Tel. : 022-3070 6021-44 Fax : 022-3070 6033
E-mail : psica1988@gmail.com
pslca@bkkcaadvisors.in

Chartered Accountants

Limited Review Report on review of Interim Financial Results

To,
The Board of Directors
Monarch Network Capital Limited

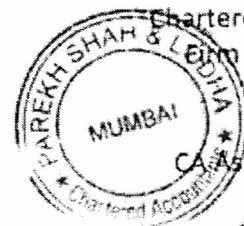
We have reviewed the accompanying statement of unaudited financial results of **Monarch Network Capital Limited** ("the Company") for the quarter ended 30.06.2018. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards on "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices & policies consistently followed by the company, generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFDIFAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14.08.2018

For PAREKH SHAH & LODHA
Chartered Accountants
Mumbai Reg : 107487W



CA Ashutosh Dwivedi
(Partner)
M. No. : 410227



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Media Release

Monarch Network Capital Limited, part of Monarch Group announced the financial results on dated 14th August, 2018 for the Quarter ended 30th June 2018.

EBITDA ↑58.82% (Y to Y)
(547.48Lacs from 344.72Lacs)

PAT ↑74.07 % (Y to Y)
(423.45 Lacs from 243.26 Lacs)

Standalone total income for Quarter ended 30th June, 2018 increased by 13.28% from 1646.18 Lacs to 1864.73 Lacs on year to year basis and decreased by 11.17 % from 2099.30 Lacs to 1864.73 Lacs in immediate previous quarter ended 31st March, 2018 from revenue from operation and other Income of the company. Standalone EBITDA for Quarter ended 30th June, 2018 raise to Rs. 547.48 from Rs 476.32 Lacs in immediate previous Quarter ended 31st March, 2018 and as compare to EBITDA of Rs.344.72Lacs for quarter ended year on year basis.

Company gross earnings decreased from 1911.76 to 1650.49 as compared to immediate previous quarter. However administrative and selling cost decreased from 1036.70 to 730.70 as compared to immediate previous quarter. Resulting into Standalone Quarter ended 30th June, 2018 operating net margin of the company increased to Rs. 333.26 Lacs (20.19%) from Rs. 294.11 Lacs (15.38%) in immediate previous Quarter ended 31st March, 2018 and as compare to operating net margin of Rs.223.88 Lacs (14.66%) quarter ended year on year basis. Standalone earning per share decrease to 1.43 from 1.82 in immediate previous Quarter ended 31st March, 2018 and as compare to earning per share increase from 0.80 for quarter ended year on year basis.

Profit before tax for the quarter amounts to Rs. 476.87 Lacs as compared to Rs. 413.83 Lacs in immediate previous quarter and as compared to Profit of Rs. 277.17 Lacs for quarter ended Year on year basis.

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Business spread and diversification:

- 1) During the quarter total 20 new Business Associate connected with Company.
- 2) Company has during the quarterly aggressively started its merchant banking operations and has come up with 4 IPO during the period and raised multiple mandates which will contribute additional business revenue to the existing business line.
- 3) Company has further commenced business of Insurance distribution through Life, Health and General Insurance selling.

FOR MORE INFORMATION KINDLY CONTACT: CS@MNCLGROUP.COM

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