



**REGISTERED OFFICE :**

30-38, 3RD FLOOR, FREE PRESS HOUSE,  
FREE PRESS JOURNAL MARG,  
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)  
CIN : L74899MH1993PLC274881  
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594  
E-MAIL : akmumbai@akgroup.co.in  
WEBSITE : www.akgroup.co.in

To  
The Listing Department/Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, February 2, 2019

We wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Saturday, February 2, 2019 commenced at 11.30 a.m. and concluded at 2.45 p.m., pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved un-audited financial results of the Company for the quarter ended December 31, 2018. The certified true copy of the said un-audited financial results and the Limited Review Report from M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), Statutory Auditors of the Company are attached herewith.
2. Noted the resignation received from Mr. Raghubinder Rai Bajaj, Independent Director of the Company with effect from February 2, 2019.
3. Approved the shifting of Registered Office of the Company within the local limits of the city from existing address of 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai 400 021 to **30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai – 400021** (in the state of Maharashtra) situated under the jurisdiction of Registrar of Companies, Mumbai, Maharashtra.

Kindly take the above on records and oblige

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

  
Tejas Dawda  
Company Secretary & Compliance Officer  
ACS No.: A27660



Date: February 2, 2019

Place: Mumbai

Encl.: As above

## A. K. Capital Services Limited

Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai -400021

Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2018

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended			Nine months period ended	
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	2,094.24	2,529.85	2,615.70	6,382.21	7,927.27
2	Other income	74.94	75.27	83.26	225.28	256.58
	<b>Total Revenue (1+2)</b>	<b>2,169.18</b>	<b>2,605.12</b>	<b>2,698.96</b>	<b>6,607.49</b>	<b>8,183.85</b>
3	<b>Expenses</b>					
	(a) Employee benefits expense	364.57	539.16	535.04	1,236.81	1,396.49
	(b) Finance costs	359.02	421.32	956.13	1,254.37	2,681.26
	(c) Depreciation and amortisation expense	29.93	31.92	35.31	96.07	105.27
	(d) Other expenses	402.50	1,090.76	697.76	1,708.14	1,671.54
	<b>Total expense</b>	<b>1,156.02</b>	<b>2,083.16</b>	<b>2,224.24</b>	<b>4,295.39</b>	<b>5,854.56</b>
4	<b>Profit before tax (1+2-3)</b>	<b>1,013.16</b>	<b>521.96</b>	<b>474.72</b>	<b>2,312.10</b>	<b>2,329.29</b>
5	<b>Tax expense</b>					
	a) Current tax	310.00	227.00	305.00	690.00	783.00
	b) Deferred tax expense/ (credit)	(15.21)	(83.39)	(122.67)	(75.93)	(1.30)
	c) Prior period tax adjustment	-	-	-	-	(3.60)
6	<b>Profit for the period (4-5)</b>	<b>718.37</b>	<b>378.35</b>	<b>292.39</b>	<b>1,698.03</b>	<b>1,551.19</b>
7	<b>Other comprehensive income after tax</b>					
	(a) Item that will not to be reclassified to the statement of profit and loss	5.00	41.91	14.82	51.91	44.45
	Less: Income tax expense on above	(1.46)	(12.20)	(5.12)	(15.12)	(15.38)
8	<b>Total comprehensive income (6+7)</b>	<b>721.91</b>	<b>408.06</b>	<b>302.09</b>	<b>1,734.82</b>	<b>1,580.26</b>
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00
10	<b>Earning per Share (of Rs. 10/- each) (not annualised) :</b>					
	Basic (in Rs.)	10.88	5.73	4.43	25.73	23.50
	Diluted (in Rs.)	10.88	5.73	4.43	25.73	23.50



**Notes :**

- The above results for the quarter and nine months period ended December 31, 2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors, at its meeting held on February 2, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2019 prepared under Ind AS.

- Reconciliation of Net Profit for the quarter and nine months period ended December 31, 2017 as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Particulars	Rs. In Lakhs	
	Quarter ended December 31, 2017 (Unaudited)	Nine months period ended December 31, 2017 (Unaudited)
Net profit after tax as reported under Indian GAAP	613.13	1,573.40
<b>Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:</b>		
Re-measurement of security deposit given	(0.07)	(0.04)
Fair valuation of investments	(433.42)	(3.23)
Remeasurement of defined benefit obligation	(14.82)	(44.45)
Remeasurement of transaction costs on borrowings	0.16	0.73
Tax effect on above adjustments	127.41	24.78
<b>Net profit as per IND AS</b>	<b>292.39</b>	<b>1,551.19</b>
Other comprehensive income, net of tax as per IND AS	9.70	29.07
<b>Total comprehensive income as per IND AS</b>	<b>302.09</b>	<b>1,580.26</b>

- Results for the quarter and nine months period ended December 31, 2017 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The above financial results are as per existing format i.e. Division II of Schedule III to the Companies Act, 2013 in light of Circular No.LIST/COMP/27/2018-19 dated November 22, 2018 issued by SEBI.
- The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- The financial results of the Company will be available on our website [www.akgroup.co.in](http://www.akgroup.co.in)

Place: Mumbai  
Dated: February 2, 2019



For A.K. Capital Services Limited

A.K.Mittal  
Managing Director  
DIN 00698377





### LIMITED REVIEW REPORT

The Board of Directors  
A.K. Capital Services Limited,  
30-39 Free Press House, 3<sup>rd</sup> Floor,  
Free Press Journal Marg,  
215, Nariman Point,  
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of A.K. Capital Services Limited (“the Company”) for the quarter and nine months period ended 31 December 2018, (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“the Regulation”), read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 (“the Circular”)
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the accompanying financial results and other financial information for the quarter and nine months period ended 31 December 2017, which has been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

(G. D. Joglekar)  
Partner  
Membership No.: 39407  
Place: Mumbai  
Dated: 2 February 2019





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WEBSITE : www.akgroup.co.in

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING NO 5/2018-19 OF THE BOARD OF DIRECTORS OF A. K. CAPITAL SERVICES LIMITED HELD ON SATURDAY, FEBRUARY 2, 2019 AT 30, FREE PRESS HOUSE, 3RD FLOOR, FREE PRESS JOURNAL MARG, 215, NARIMAN POINT, MUMBAI – 400 021 (COMMENCED AT 11.30 A.M. AND CONCLUDED AT 2.45 P.M.)**

**TO NOTE THE RESIGNATION OF MR. RAGHUBINDER RAI BAJAJ (DIN: 00851994) AS THE INDEPENDANT DIRECTOR OF THE COMPANY**

“RESOLVED THAT pursuant to Section 168 and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), and the provisions of the Articles of Association of the Company, resignation of Mr. Raghubinder Rai Bajaj (DIN: 00851994) as the Independent Director of the Company be and is hereby noted.


**RESOLVED FURTHER THAT** Mr. Raghubinder Rai Bajaj be and is hereby relieved from responsibilities & duties of being the Independent Director of the Company.

**RESOLVED FURTHER THAT** any one Director of the Company or the Chief Financial Officer (CFO) of the Company or the Company Secretary be and is hereby authorized severally to do all such acts, deeds and things and to furnish intimation regarding his resignation and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing e-forms, for the purpose of compliance under the Companies Act, 2013 including rules made thereunder, SEBI (Listing Obligations & Disclosures Requirements), 2015 and any other law for the time being in force.

**RESOLVED FURTHER THAT** any one Director of the Company or the Chief Financial Officer (CFO) of the Company or the Company Secretary be and is hereby severally authorized to furnish a certified true copy of the resolution as and when required.”

Certified to be true

For A. K. Capital Services Limited

  
Tejas Dawda

Company Secretary & Compliance Officer  
ACS: A27660



Date: February 2, 2019

Place: Mumbai



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**APPROVED THE SHIFTING OF REGISTERED OFFICE OF THE COMPANY WITHIN THE LOCAL LIMITS OF THE CITY**

“RESOLVED THAT pursuant to provision of Section 12 of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 and any other applicable provisions if any, the Registered Office of the Company be and is hereby shifted from its present location of 403, 4<sup>th</sup> Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai 400 021, to 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai- 400 021 (in the state of Maharashtra) situated under the jurisdiction of Registrar of Companies, Mumbai, Maharashtra

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to intimate the change in the registered office of the Company to all statutory authorities, government, semi-government, judiciary, regulatory & competent authorities and to all the stakeholders, clients, vendors, service providers and third parties dealing with the Company from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any one Director of the Company or the Chief Financial Officer of the Company or the Company Secretary be and is hereby authorized to do all acts and take all such steps to give effect to this resolution including but not limited to filing e-forms, for the purpose of compliance under the Companies Act, 2013

RESOLVED FURTHER THAT any one Director of the Company or the Company Secretary be and is hereby authorized to furnish a certified copy of the resolution as and when required.”

Certified to be true

For A. K. Capital Services Limited

  
Tejas Dawda

Company Secretary & Compliance Officer

ACS: A27660



Date: February 2, 2019

Place: Mumbai