



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2018-19/13.11

Date - 13/11/2018

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th November, 2018, has inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Enclosed herewith a copy of the same alongwith a copy of Limited Review report dated 13th November, 2018 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7:15 P.M.

Request you to take the above information on record and acknowledge the receipt.

Thanking you.

Yours truly,
For Nagreeka Exports Limited


Jitendra Tiwari
Company Secretary

Encl.: Stated as above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
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CIN L18101WB1989PLC046387



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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2018

(Rs. In lakh except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sep'2018 Un Audited	30th Jun'2018 Un Audited	30th Sep'2017 Un Audited	30th Sep'2018 Un Audited	30th Sep'2017 Un Audited	31st Mar' 2018 Audited
1	Income from operations						
	a) Net Sales/ Income from Operation	16,791.54	16,227.56	11,595.83	33,019.10	26,221.66	54,744.44
	b) Other Operating Income	-	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	16,791.54	16,227.56	11,595.83	33,019.10	26,221.66	54,744.44
2	Other Income	3.92	2.71	3.94	6.63	91.97	212.70
3	Total Income [1+ 2]	16,795.46	16,230.27	11,599.77	33,025.73	26,313.63	54,957.14
4	Expenditure :						
	a) Consumption of raw materials	7,259.37	4,450.24	3,923.45	11,709.61	7,331.89	18,726.58
	b) Purchase of traded goods	9,170.13	7,904.78	7,539.44	17,074.91	13,776.85	24,895.57
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(2,534.02)	947.17	(2,546.36)	(1,586.85)	(486.43)	34.42
	d) Employee cost	608.30	591.89	598.33	1,200.19	1,169.76	2,413.67
	e) Finance Cost	308.18	275.41	351.94	583.59	743.07	1,413.39
	e) Depreciation & Amortization	177.01	174.28	167.39	351.29	333.37	676.84
	f) Excise Duty	-	-	-	-	-	-
	g) Other expenses	1,749.54	1,806.45	1,530.39	3,555.99	3,346.77	6,465.46
	Total Expenditure [4(a) to 4(g)]	16,738.51	16,150.22	11,564.57	32,888.73	26,215.29	54,625.93
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	56.95	80.05	35.20	137.00	98.34	331.21
6	Exceptional Item	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	56.95	80.05	35.20	137.00	98.34	331.21
8	Tax Expenses						
	a) Current Tax	27.92	-	-	27.92	-	29.75
	b) MAT Credit Entitlement	-27.92	-	-	-27.92	-	(29.75)
	c) Deferred Tax	13.87	9.33	20.92	23.20	36.33	91.76
	Total Tax Expenses [8(a) to 8(c)]	13.87	9.33	20.92	23.20	36.33	91.76
9	Net Profit/ (Loss) for the period after Tax (7-8)	43.08	70.72	14.27	113.80	62.01	239.45
10	Other Comprehensive Income						
	a) Items that will not be Reclassified to P&L (Net of Tax)	(51.03)	(189.39)	332.57	(240.42)	221.63	103.76
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(b)]	(51.03)	(189.39)	332.57	(240.42)	221.63	103.76
11	Total Comprehensive Income for the Period [9 + 10]	(7.95)	(118.67)	346.85	(126.62)	283.64	343.21
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)						
a	Basic	0.34	0.57	0.11	0.91	0.50	1.92
b	Diluted	0.34	0.57	0.11	0.91	0.50	1.92

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 13th November, 2018 and approved by the Board of Directors at its meeting held on 13th November, 2018.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.
- Statement of Assets & Liabilities for the half year ended 30th September, 2018 is attached as Annexure - A.

Place : Kolkata

Date : November 13th, 2018

For Nagreeka Exports Limited

Sushil Patwari
Sushil Patwari
Chairman - 00029780

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Annexure - A

Notes to Financial Results:

Statement of Assets and Liabilities for the Half Year Ended on 30th September 2018

Rs in Lakhs

Particulars	As at 30th Sep'2018 Un Audited	As at 31st Mar'2018 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	13,164.20	13,420.44
b Capital Work in progress	2.02	-
c Financial Assets		
(i) Investments	1,718.20	1,958.62
(ii) Long Term Loans & Advances	98.69	94.39
(iii) Other Non Current Financial Assets	132.87	155.52
d Deferred tax Assets (Net)	-	-
e Other Non Current Assets	433.48	433.41
TOTAL NON CURRENT ASSETS	15,549.46	16,062.38
Current Assets		
a Inventories	10,942.36	8,679.88
b Financial Assets		
(i) Trade Receivables	3,481.55	2,649.15
(ii) Cash & Cash Equivalents	64.98	36.82
(iii) Bank balances other than (ii) above	6.20	6.20
(iv) Short term loans & Advances	199.80	264.31
(v) Other Current Financial Assets	690.10	690.02
c Other Current Assets	4,428.18	6,664.76
TOTAL CURRENT ASSETS	19,813.17	18,991.15
TOTAL ASSETS	35,362.63	35,053.53
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	10,602.79	10,729.37
TOTAL EQUITY	11,228.29	11,354.87
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	2,093.36	2,568.88
(ii) Other Non Current Financial Liabilities	-	2,568.88
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	2,248.36	2,225.17
d Other Non Current Liabilities	-	-
TOTAL NON CURRENT LIABILITIES	4,360.93	4,813.26
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	14,317.48	13,697.69
(ii) Trade Payables	1,435.77	1,062.82
(iii) Other Current Financial Liabilities	2,134.21	3,107.62
b Other Current Liabilities	677.93	227.86
c Provisions	1,208.01	789.41
TOTAL CURRENT LIABILITIES	19,773.40	18,885.40
TOTAL EQUITY AND LIABILITIES	35,362.63	35,053.53

For Nagreeka Exports Limited

Place : Kolkata
Date : November 13th, 2018



Sushil Patwari

Sushil Patwari
Chairman - 00023980

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B. Nath & Co.

Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter and half year ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E



Gaurav More
Gaurav More
Partner
Membership No.: 306466

Place: Kolkata
Date: November 13, 2018