

12/11/2018

Listing Department Bombay Stock Exchange Floor 1, Phiroze Jeejeeboy Towers Dalal Street Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Submission of Un-Audited Financial Results, Statement of Assets and Liabilities and Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in Compliance of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 please find enclosed herewith Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended as on 30th September, 2018, Statement of Assets and Liabilities as on 30th September 2018 which has been approved in the Board Meeting of the Company held on today i.e. 12th November 2018, along with Limited Review Report as provided by the Statutory Auditor of the Company.

The Board Meeting started at 4:15 p.m. and concluded at ...6.50pm

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

For Sea TV Network Limited

Vandana Rathore

Company Secretary

(Company Secretary & Compliance officer)

Sea TV Network Limited 148, Manas Nagar, Shahganj, Agra-282010 Tel: +91-562-4036666, 2512122

CIN: L92132UP2004PLC028650

Fax: +91-562-2511070

SEA TV NETWORK LIMITED

CIN: L92132UP2004PLC028650

REGD. OFFICE: 148, Manas Nagar, Shahganj, Agra - 282 010

Tel. :+91-562-4036666, Fax : +91-562-2511070 Website : www.seatvnetwork.com, E-Mail : cs@seatvnetwork.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

							(RS. IN LACS	
SI	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
No		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Income from Operations							
a.	Revenue from Operations	323.12	288.05	377.88	611.17	638.68	1,409.19	
b.	Other Income	0.07	-	11.79	0.07	11.86	30.39	
	Total Income from Operations (net)	323.19	288.05	389.67	611.24	650.54	1,439.58	
2	Expenses							
a.	Employees Benefits Expenses	68.34	83.22	77.08	151.56	147.25	325.78	
b.	Finance Costs	-		213.64	-	417.11	4.09	
С	Depreciation and Amortisation expenses	55.93	55.40	153.12	111.33	300.99	623.50	
d	Other Expenses	243.77	222.54	245.44	466.31	430.68	2,174.75	
	Total Expenses	368.04	361.17	689.28	729.20	1,296.03	3,128.11	
	Profit before share of profit/(loss) of							
3	associates, exceptional items and tax	(44.86)	(73.12)	(299.61)	(117.97)	(645.49)	(1,688.53	
4	Share of Profit/(loss) of associates			-			-	
5	Profit before exceptional items and tax	(44.86)	(73.12)	(299.61)	(117.97)	(645.49)	(1,688.53	
6	Exceptional items		-	-				
7	Profit before tax	(44.86)	(73.12)	(299.61)	(117.97)	(645.49)	(1,688.53	
8	Tax expense							
a.	Current Tax	-	-	-	-	-	-	
b.	Deferred Tax	-	-	(9.01)	-	(16.61)	-	
C.	Earlier Year Taxes	-	-	-	-	-	0.72	
	Total Tax Expenses	-	-	(9.01)	-	(16.61)		
9	Profit for the period	(44.86)	(73.12)	(290.60)	(117.97)	(628.88)	(1,689.25	
10	Other Comprehensive Income	' '						
	loss	-	-	-			(379.01	
	Tax impacts on above		-	-			-	
	Total Other Comprehensive Income		-					
11	Total comprehensive income (comprising							
	profit after tax and other comprehensive	(44.86)	(73.12)	(290.60)	(117.97)	(628.88)	(2,068.27	
	income after tax for the period)	1						
	Paid up Equity Share Capital (Face value of							
15	Rs.10/- each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	
10	Earning per share (face value of Rs. 10/- per							
16	share) (not annualised)			M. Silver				
	Basic (Rs.)	(0.37)	(0.61)	(2.42)	(0.98)	(5.23)		
	Diluted (Rs.)	(0.37)	(0.61)	(2.42)	(0.98)	(5.23)	(14.05	

Notes :

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on November 12, 2018. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013
- In line with the provisions of Ind AS 108 Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to the only reportable segment by the management.
- 4 The Company has opted to publish standalone financial results for the quarter and half year ended September 30, 2018. The consolidated financial results shall be pulished for the quarter/year ending 31.03.2019.
- The Company has not provided for interest on overdue loans amounting to Rs.532.46 lacs as at 30.09.2018, pending approval of restructuring proposal of credit facilities. Had the interest on loan being provided, the loss of the company would have been higher by Rs.532.46 lacs & other negative equity would have increased by Rs.532.46 lacs
- The standalone financial results of the Company for the quarter and half year ended September 30, 2018 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

7 Figures for the previous period have been regrouped whereever necessary to confirm the current period classification/

FOR AND ON BEHALF OF I

Place : Agra

Dated: 12 November, 2018

Chairman & Managing Director

			(Rs. In Lacs)	
		Standa	alone	
	Particulars	As At 30.09.2018 (Unaudited)	As At 31.03.2018 (Audited)	
	ASSETS			
1	Non Current Asseets			
(a)	Property, Plant and Equipment	1,827.01	1,895.22	
(b)	Capital Work in Progress	153.67	100.02	
(c)	Intangible Assets	1.77	2.12	
(e)	Financial Assets			
	(i) Investments	640.16	640.16	
	(ii) Loans	4.20	4.20	
(f)	Other Not Current Assets	855.98	820.31	
	Total Non Current Assets	3,482.79	3,462.03	
2	Current Assets			
(a)	Financial Assets			
	(i) Trade Receivables	569.40	356.30	
	(ii) Cash and Cash Equivalents	25.64	72.04	
(b)	Other Current Assets	82.63	206.08	
	Total Current Assets	677.66	634.41	
	TOTAL ASSETS	4,160.45	4,096.44	
	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity Share Capital	1,202.00	1,202.00	
(b)	Other Equity	(5,449.27)	(5,331.30	
.,	Equity attributable to shareholders of the Company	(4,247.27)	(4,129.30	
	Total Equity	(4,247.27)	(4,129.30	
	LIABILITIES			
1	Non Current Liabilities			
(a)	Provisions	53.17	44.66	
	Total Non - Current Liabilities	53.17	44.66	
2	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	416.46	559.03	
	(ii) Trade Payables	1,057.67	853.29	
	(iii) Other Financial Liabilities	6,682.03	6,682.74	
(b)	Other Current Liabilities	198.39	84.47	
(c)	Provisions		1.54	
	Total Current Liabilities	8,354.54	8,181.08	

FOR AND ON BEHALF OF THE BOARD

Mas Nagar, Si

Place: Agra

Date: 12th November, 2018

AGRA NEERALJAIN Chairman & Managing Director

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.) Phone: 0562-4003365, Mobile: 9319100153, 9997153153

Email: uditbansalca@gmail.com

The Board of Directors, Sea Tv Network Limited, 148, Manas Nagar, Shahganj, Agra-282010

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone financial results of Sea Tv Network Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Attention is drawn to note no.5 of accompanying statement of unaudited standalone Ind AS financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 532.46 Lacs as on September 30 ,2018, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 532.46 Lacs and other negative equity would be increased by Rs 532.46 Lacs.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates Chartered Accountants

Firm's Registration Number: 000561N

CA. Udit/Bansal

Partner

Membership Number: 401642

Place: Agra

Date: 12th November, 2018

FRN No.