



REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L6592TN2000PLC044655

RHFL/SE/30/2018-19

November 14, 2018

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
NSE Symbol: REPCOHOME

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Security Code: 535322

Kind Attn: Listing Department

Respected Sir,

Sub: Outcome of Board Meeting

**Un-audited Financial Results for the Quarter/Half year ended 30 September 2018
(Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015)**

We hereby inform you that at the meeting of the Board of Directors of the Company held today, the Un-audited Financial Results of the Company for the Quarter/Half year ended 30 September 2018 which are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and which have been subjected to a "Limited Review" by the Statutory Auditors, were taken on record and approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the said results along with the Limited Review Report issued by the Statutory Auditors of the Company.

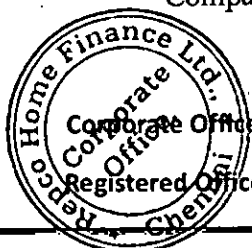
The meeting of the Board of Directors commenced at 3 P.m and concluded at 6 P.m.

The above intimation may please be taken on record.

Thanking you,

Yours faithfully,


Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com
Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

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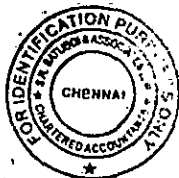
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PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs in crore)

Particulars	Quarter Ended			Half year ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income					
a) Revenue from Operations	290.86	286.93	284.28	577.79	558.14
b) Other Income	5.14	0.26	2.15	5.40	2.36
Total Income from Operations (net)	296.00	287.19	286.43	583.19	560.50
2 Expenditure					
a) Finance Cost	175.49	168.36	162.62	343.85	325.58
b) Employees Benefit Expenses	13.77	12.98	12.61	26.75	23.50
c) Depreciation and Amortisation	1.47	1.04	0.80	2.51	1.57
d) Other Expenditure	8.32	7.88	5.33	16.20	10.48
e) Provisions / Bad Debts Written off	(3.45)	4.66	(0.78)	1.21	7.99
Total Expenditure	195.60	194.92	180.58	390.52	369.12
3 Profit before tax (1-2)	100.40	92.27	105.85	192.67	191.38
4 Tax expense					
(i) Current Tax	26.79	27.43	27.33	54.22	51.37
(ii) Deferred Tax	7.03	3.94	8.49	10.97	14.02
Total tax expense	33.82	31.37	35.82	65.19	65.39
5 Net profit for the period / year (3-4)	66.58	60.90	70.03	127.48	125.99
6 Other comprehensive income					
- Items that will not be reclassified to P&L (Net of tax)	0.37	(0.03)	0.59	0.34	0.23
Total other comprehensive income net of tax	0.37	(0.03)	0.59	0.34	0.23
7 Total comprehensive Income (5+6)	66.95	60.87	70.62	127.82	126.22
Earnings Per Share (EPS) (for three months and half-year ended, not annualised)					
Earning per share (EPS) on (Face Value of Rs.10/-)					
a) Basic (Rs)	10.70	9.73	11.29	20.43	20.18
b) Diluted (Rs)	10.70	9.73	11.29	20.43	20.18



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**Notes:**

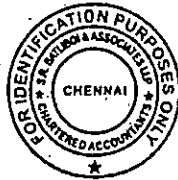
1) The Unaudited financial results of Repco Home Finance Limited ('RHFL', 'the Company') for the quarter and six month ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on November 14, 2018. The Unaudited financial results have been subjected to a limited review by the Statutory Auditors of the Company.

2) The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the National Housing Bank ('NHB') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for the relevant periods, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

There is a possibility that these financial results for the current and previous period may require adjustment due to change in the reporting requirements arising from new standards, modification to existing standards, guidelines issued by the Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

3) Consequent to transition from the previous GAAP to Ind AS, the reconciliation of profit as regard to material items is provided as below for the previous periods. In accordance with the requirement of paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	Quarter ended September 30, 2017 (Unaudited)	Half year ended September 30, 2017 (Unaudited)
Net Profit after tax as reported under Indian GAAP	55.88	101.04
Ind-AS adjustments increasing / (decreasing) net profits as reported under Indian GAAP		
Impact on account of fair valuation of financial instruments	0.01	0.02
Provision / (Reversal) of expected credit loss	17.35	25.27
Impact on account of accounting based on effective interest rate on borrowings	(0.42)	(0.56)
Impact on account of accounting based on effective interest rate of advances	(2.26)	(3.93)
Interest income recognised as per Ind AS 109	7.56	17.37
Actuarial gain / loss on employee benefits plans recognised under Other Comprehensive Income	(0.92)	(0.36)
Tax effect on the above adjustments	(7.17)	(12.86)
Net Profit after tax as per Ind-AS	70.03	125.99
Other Comprehensive Income as per Ind-AS (net of taxes)	0.59	0.23
Total Comprehensive Income as per Ind-AS	70.62	126.22



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4) Statement of Asset and Liabilities

		(Rs in crore)
Particulars		As at 30-09-18 (Unaudited)
A	ASSETS	
1	Financial Assets	
	Cash and cash equivalents	76.94
	Bank balance other than cash and cash equivalents	0.12
	Loans and advances	10,403.56
	Investment in associate	22.00
	Sub - Total - Financial asset	10,502.62
2	Non-financial assets	
	Property, plant and equipment	13.03
	Other intangible assets	1.86
	Sub - Total - Non Financial asset	14.89
	Total Assets	10,517.51
B	LIABILITIES AND EQUITY	
1	Financial Liabilities	
	Debt securities	885.32
	Borrowings (other than debt securities)	6,531.40
	Other financial liabilities	1,428.16
	Sub-total - Financial Liabilities	8,844.88
2	Non-Financial Liabilities	
	Current tax liabilities (Net)	2.12
	Provisions	83.28
	Deferred tax liabilities (Net)	88.51
	Sub-total - Non Financial Liabilities	173.91
3	Equity	
	Equity share capital	62.56
	Other equity	1,436.16
	Sub-total - Equity	1,498.72
	Total Liabilities and Equity	10,517.51



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5) The Company has availed the exemption provided by the Securities and Exchange Board of India (SEBI) vide Circular No. CIR/CFD/FAL/62/2016 in respect of disclosure requirements pertaining to disclosure of the financial results and Statement of Assets and Liabilities for the year ended and as at March 31, 2018. Accordingly, the financial results and Statement of Assets and Liabilities for the year ended and as at March 31, 2018 is not disclosed.

6) The Company's main business is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business. The 'Chief Operating Decision Maker' as defined under Ind-AS 108 regularly evaluate the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.


7) Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary, to conform to current period's presentation.

Place : Chennai

Date : November 14, 2018



On behalf of the Board of Directors
Repco Home Finance Ltd.,

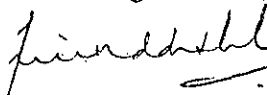

(R Varadarajan)
Managing Director

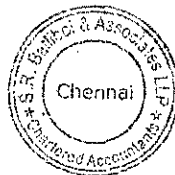


Limited Review Report**The Board of Directors
Repc Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Repco Home Finance Limited (the 'Company') for the quarter and six month period ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per **Aniruddh Sankaran**
Partner
Membership No.: 211107



Place: Chennai
Date: November 14, 2018