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Email : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Date: 09th February, 2019

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 524648

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir(s),

The Board of Directors of the Company at their meeting held today i.e. 09th February, 2019, has *inter alia*, considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2018 along with Limited Review Report. (Copy Enclosed).

The Board meeting commenced at 11:00 a.m. and concluded at 4:15 p.m.

This is for your information and record

For Indo Amines Limited




Tripti Sharma
Company Secretary & Compliance Officer
Mem: A39926

Encl as above stated.



M/s Sanjay M. Kangutkar & Associates
Chartered Accountants

3, Suryakant Niwas, Opp. Wagheshwari Mandir, Datta Mandir Road, Malad (East), Mumbai-400097.
casmkangutkar@gmail.com • Mobile No. 9892398555

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018.**

**TO THE BOARD OF DIRECTORS OF
INDO AMINES LTD**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INDO AMINES LTD** ("the Company"), for the quarter and nine months period ended on **31ST December, 2018** ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as Modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2016 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting and other accounting principles generally accepted in India, has not disclosed the Standards information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 9th February, 2019
Place: Mumbai

For M/s Sanjay M. Kangutkar & Associates
Chartered Accountants
Firm's Registration No:- 117959W

(Sanjay M. Kangutkar)
Proprietor
Membership No:- 100830



INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

Sr. No	Particulars	Rs. In Lakhs					Year ended 31st March 2018	
		STANDALONE						
		Quarter ended Dec 18	Quarter ended Sept 18	Quarter ended Dec 17	Nine months ended Dec 2017	Nine months ended 31st Dec 2018		Audited
1	Income							
a)	Revenue from Operations	12,015.84	11,800.65	9,289.94	26,094.09	33,789.36	35,064.58	
b)	Other Income	186.72	39.30	20.77	140.20	283.88	153.07	
	Total Revenue (a+b)	12,202.56	11,839.95	9,310.71	26,234.29	34,073.24	35,217.65	
2	Expenses							
(a)	Cost of Materials Consumed	8,519.01	8,383.94	6,425.61	17,118.02	23,650.02	23,050.29	
(b)	Purchase of Stock in Trade	37.62	37.59	-	245.50	206.09	559.93	
	Changes in inventories of FG, WIP and stock-in-trade	(420.51)	(463.05)	(161.35)	(111.05)	(762.70)	(254.10)	
(d)	Excise duty	-	-	-	-	-	355.32	
(d)	Employee benefits expenses	578.22	582.25	461.47	1,278.14	1,669.47	1,667.35	
(e)	Finance costs	216.25	70.87	139.61	358.11	318.58	482.82	
(f)	Depreciation and amortisation expenses	325.29	316.94	275.00	870.95	944.06	1,200.33	
(g)	Other Expenses	1,874.76	1,919.10	1,569.42	4,706.18	5,334.84	5,814.32	
	Total Expenses	11,130.64	10,847.64	8,709.76	24,465.85	31,360.36	32,876.26	
3	Profit before exceptional and extra ordinary items and tax (1-2)	1,071.92	992.31	600.95	1,768.44	2,712.88	2,341.38	
4	Exceptional items	-	-	-	-	-	-	
	Profit before extraordinary items and tax	1,071.92	992.31	600.95	1,768.44	2,712.88	2,341.38	
5	Extraordinary items	-	-	-	-	-	-	
6	Profit before tax (3-4)	1,071.92	992.31	600.95	1,768.44	2,712.88	2,341.38	
7	Tax Expense - Current Tax	374.10	415.00	330.00	735.00	1,050.10	745.00	
	- Deferred Tax	(13.24)	(40.45)	41.02	(26.59)	(88.18)	126.31	
8	Profit/(Loss) for the period (5-6)	711.06	617.77	229.93	1,060.03	1,750.96	1,470.07	
9	Other Comprehensive Income	(23.42)	(15.89)	-	-	(24.09)	(39.70)	
	Item that will not be reclassified to profit or loss							
	Income tax relating to items that will not be reclassified to profit or loss							
10	Total Comprehensive Income for the period (7-8)	687.64	601.88	229.93	1,060.03	1,726.87	1,430.37	
11	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,334.88	3,334.88	3,291.68	3,291.68	3,334.88	3,334.88	
	Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annulised)							
(a)	Basic	2.06	1.80	0.70	3.22	5.18	4.29	
(b)	Diluted	2.06	1.80	0.69	3.22	5.18	4.29	

Notes

- The above unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on February 08, 2019 and approved by the Board of Directors at their meeting held on February 09, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended on December 31, 2018. Their limited review report does not have any qualification.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- During the previous quarter, the Board has approved draft scheme of Amalgamation of Core Chemicals (Mumbai) Private Limited and Key Organics Private Limited (Wholly Owned subsidiary) with the company at its meeting held on 25th September 2018, considering appointed date of merger as 1st April 2018. These results do not consider the effect of amalgamation on the financial statements of the company as the draft scheme is given to BSE Limited for consideration.
- In accordance with the requirements of Ind AS, revenue for the quarter ended December 2018 is net of Goods and Services Tax ("GST"). However, revenue for the period ended December, 2017 and year ended March, 2018 is inclusive of excise duty upto 30th June 2017
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Previous period figures have been regrouped/ rearranged wherever considered necessary.
- All Figures are in Lacs except Earnings per share.

Place: Dombivli, Thane
Date: 9th February, 2019



By Order of the Board
For Indo Amines Limited
Vijay Palkar
Vijay Palkar
Managing Director & CEO
DIN - 00136027