



Honeywell Automation India Limited  
CIN: L29299PN1984PLC017951  
Regd. Office: 56 & 57, Hadapsar Industrial  
Estate, Pune - 411 013, Maharashtra  
Tel: +91 20 7114 8888  
E-mail: India.Communications@Honeywell.com  
Website: <https://www.honeywell.com/in/en/hail>

**February 7, 2025**

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400051 NSE Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001 BSE Scrip Code: 517174
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Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also being made available on the Company's website at <https://www.honeywell.com/in/en/hail>

The above is for your information and record.

Yours Sincerely,

For **Honeywell Automation India Limited**

**Indu Daryani**  
**Company Secretary and Compliance Officer**  
FCS No. 9059  
Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Honeywell Automation India Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Kedar Raje**

Partner

(Membership No. 102637)

Place: Pune

Date: February 7, 2025

MV

UDIN: 25102637BMKSKV6509

# Honeywell

Honeywell Automation India Limited  
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Phone: +91 20 7114 8888

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in millions)

Sr. No.	Particulars	Quarter ended (Unaudited*)			Nine months ended (Unaudited*)		Year ended (Audited)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
I	Revenue from operations #	10,908	10,239	10,710	30,751	31,075	40,582
II	Other income (Net)	500	412	281	1,355	1,012	1,428
III	Total income (I + II)	11,408	10,651	10,991	32,106	32,087	42,010
IV	Expenses						
a)	Cost of materials consumed	5,919	5,193	4,807	15,513	13,375	17,541
b)	Purchases of stock in trade	1,162	1,167	1,058	3,176	4,297	5,551
c)	Changes in inventories of finished goods, work in progress and stock in trade	(25)	(32)	336	41	157	20
d)	Employee benefits expense	1,835	1,795	1,783	5,471	5,285	6,600
e)	Finance costs	22	14	14	48	29	36
f)	Depreciation and amortisation	138	135	128	405	402	537
g)	Other expenses (Net)	597	826	1,120	2,298	3,766	4,976
	Total expenses (IV) #	9,648	9,098	9,246	26,952	27,311	35,261
V	Profit before exceptional items and tax (III-IV)	1,760	1,553	1,745	5,154	4,776	6,749
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,760	1,553	1,745	5,154	4,776	6,749
VIII	Tax expense	439	402	466	1,317	1,244	1,735
a)	Current tax	487	451	405	1,428	1,197	1,690
b)	Deferred tax	(38)	(49)	45	(101)	31	29
c)	Relating to earlier years	(10)	-	16	(10)	16	16
IX	Profit for the period (VII-VIII)	1,321	1,151	1,279	3,837	3,532	5,014
X	Other Comprehensive Income						
a)	(i) Items that will not be reclassified to profit or loss	22	(39)	(52)	(10)	(33)	(74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6)	10	13	2	8	19
b)	(i) Items that will be reclassified to profit or loss	(3)	(8)	8	(14)	35	30
	(ii) Income tax relating to items that will be reclassified to profit or loss	1	2	(2)	4	(9)	(8)
	Total Other Comprehensive Income (X)	14	(35)	(33)	(18)	1	(33)
XI	Total Comprehensive Income (IX+X)	1,335	1,116	1,246	3,819	3,533	4,981
XII	Paid-up equity share capital Face value per share ₹ 10	88	88	88	88	88	88
XIII	Other equity						35,974
XIV	Earning per share (₹) - Basic (not annualised)	149.35	130.18	144.60	433.89	399.42	567.13
XV	Earning per share (₹) - Diluted (not annualised)	149.35	130.18	144.60	433.89	399.42	567.13

\*Limited Review

# Refer Note 5

*DHS*

DHS LLP



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2025.
2. The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
3. The Company does not have any subsidiary or associate companies.
4. Mr. Thaj Mathew (DIN: 07425690), a Non-Executive Non-Independent Director, has tendered his resignation from the directorship of Honeywell Automation India Limited (the Company) with effect from December 20, 2024. The Board of Directors of the Company has approved appointment of Mr. Robert David Mailloux (DIN: 10859792) as an Additional (Non-Executive Non-Independent) Director of the Company w.e.f. December 20, 2024. The shareholders, have approved the appointment of Mr. Pedro Thena Garrote (DIN: 10741347) and Mr. Robert David Mailloux by way of postal ballot, the results of which were declared on January 20, 2025.
5. Consequent to the change in the contractual terms w.e.f. April 1, 2024 that now requires that reimbursement of expenses (consisting of travel, living and allied costs) should be based on pre-authorisation, an amount of ₹ 750 million and ₹ 2,078 million for the quarter and nine months ended December 31, 2024 respectively pertaining to such reimbursements which were hitherto considered as part of revenue have been netted out from respective expenses. Such treatment is profit neutral.

Reimbursement of expenses for corresponding earlier quarter/ period included as gross in revenue include:

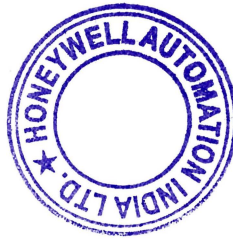
(₹ in millions)

Particulars	Quarter ended	Nine Months ended	Year ended
	December 31, 2023	December 31, 2023	March 31, 2024
Reimbursement of expenses (consisting of travel, living and allied costs)	717	1,867	2,530

6. Amount less than ₹ 0.5 million has been rounded off and shown as ₹ 0 million.

For Honeywell Automation India Limited

Place : Pune  
Date : February 07, 2025



Atul Vinayak Pai  
Managing Director  
DIN: 02704506

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune 411 013  
Email : HAIL.investorservices@honeywell.com | Web site <https://www.honeywell.com/in/en/hail>

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable.**

<b>S. No.</b>	<b>Particulars</b>	<b>In INR Million</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	-

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**