



Our Ref.: VIL/18-19/37

Date: February 13, 2019

To  
The Manager,  
Dept. of Corporate Services,  
The Stock Exchange, Mumbai  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

**Unaudited Stanlone Financial Results for the Third Quarter ended on December 31, 2018**

At its meeting held today, the Board of Directors have taken on record the Unaudited Standalone Financial Results of the Company for the Third Quarter ended on December 31, 2018. Please find enclosed herewith :

Unaudited Financial Results for the Third Quarter ended on December 31, 2018 along with the Auditors Limited Review Certificate.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For VYAPAR INDUSTRIES LIMITED

Abbas A. Rassai  
[Director]  
DIN – [00044729]



Encl :- As above

**VYAPAR INDUSTRIES LIMITED**

Registered Office: 145, S.V.Road, Khar (W), Mumbai- 400052

CIN:L65990MH1983PLC029875

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2018

(Rupees in Lakhs, except per share data)

	Quarter Ended			Nine Months Ended		Yearly	
	Unaudited Dec 2018	Unaudited Sept 2018	Unaudited Dec 2017	Unaudited Dec 2018	Unaudited Dec 2017	Audited March 2018	
1	Revenue from operations (net of discounts)	0.00	0.00	72.81	38.39	162.61	216.26
2	Other Income	8.62	22.43	29.16	52.13	72.41	74.97
3	<b>Total Revenue (1+2)</b>	<b>8.62</b>	<b>22.43</b>	<b>101.97</b>	<b>90.53</b>	<b>235.02</b>	<b>291.24</b>
4	Expenses						
a)	Purchase of Stock in Trade	0.00	0.00	74.82	6.62	173.46	242.15
b)	Changes in Inventories in Stock-in-Trade	0.00	0.00	0.00	36.19	0.00	(36.19)
c)	Employee Benefits Expense	4.12	4.42	4.49	13.22	13.02	18.28
d)	Finance Costs	0.00	0.00	9.09	0.00	13.05	13.54
e)	Depreciation and amortization expense	0.04	0.00	0.00	0.04	0.00	0.00
f)	Other Expenses	-0.52	4.70	27.33	18.27	95.84	59.61
g)	Total Expenses	3.64	9.12	115.73	74.34	295.36	297.40
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>4.98</b>	<b>13.31</b>	<b>(13.76)</b>	<b>16.19</b>	<b>(60.34)</b>	<b>(6.16)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>4.98</b>	<b>13.31</b>	<b>(13.76)</b>	<b>16.19</b>	<b>(60.34)</b>	<b>(6.16)</b>
8	Tax Expense	-	-	-	-	-	-
	Current Tax	9.53	0.00	0.00	9.53	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.36
9	<b>Net profit for the period after tax (7-8)</b>	<b>(4.55)</b>	<b>13.31</b>	<b>(13.76)</b>	<b>6.66</b>	<b>(60.34)</b>	<b>(6.52)</b>
10	Other comprehensive income	(0.10)	(267.08)	0.19	(267.18)	0.56	784.85
11	<b>Total comprehensive income for the period (9+10)</b>	<b>(4.65)</b>	<b>(253.77)</b>	<b>(13.57)</b>	<b>(260.52)</b>	<b>(59.78)</b>	<b>778.33</b>
12	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	613.20	613.20	613.20	613.20	613.20	613.20
13	Earnings per equity share in Rs.	(0.08)	(4.14)	(0.22)	(4.25)	(0.97)	(0.09)
	(Per share of Rs. 10 each, Basic and Diluted)						

**NOTES:**

- These results were approved at the meeting of the Board of Directors held on 13.02.2019
  - The Company operates in a single segment: Textile and Allied Products
  - The Company has complied Ind AS 115 effective from April 01, 2018 and there is no impact of the standard.
  - As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, the Limited Review by the Statutory Auditors has been completed for the Quarter ended December, 2018, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
  - Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.
  - There is a disputed Income Tax demand of Rs. 7,68,40,184, <sup>however</sup> the same is pending for an appeal with CIT Appeal -21
- For and on behalf of Board of Directors of Vyapar Industries Limited

Akil A. Rassai  
Managing Director  
DIN: 00021329  
Place : Mumbai  
Date : 13.02.2019





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## LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF VYAPAR INDUSTRIES LIMITED

### TO THE BOARD OF DIRECTORS OF VYAPAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of Vyapar Industries Limited ('the Company') for the quarter ended December 31, 2018 and year to date results for the period April 01, 2018 to December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.M. Parikh & Co.**  
*Chartered Accountants*  
ICAI Firm registration No.107557W

**Mr. Kishor M Parikh**  
*Partner*  
Membership No.031110

Place: Mumbai  
Date: February 13, 2019