

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



February 10, 2025

To,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Ref.: Scrip Code 532304
Subject: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of KJMC Corporate Advisors (India) Limited, at its meeting held today i.e. February 10, 2025, inter alia transacted the following businesses:

- (i) Approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024. (Annexure A)

(ii) Noted the Limited Review Report of the Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024 issued by the Auditors of the Company pursuant to Regulation 33 of the Listing Regulations. (Annexure B)
2. Considered and approved to extend Corporate Guarantee to HDFC Bank Limited for the Bank Guarantee ("Credit facility") extended by HDFC Bank Limited in favor of KJMC Capital Market Services Limited, Wholly-Owned Subsidiary of the Company from INR. 10.00 Crores to INR. 14.00 Crores, thereby leading to enhancement of the said Credit Facility.
3. Considered and approved to extend Corporate Guarantee to ICICI Bank Limited for the Bank Guarantee ("Credit facility") extended by HDFC Bank Limited in favor of KJMC Capital Market Services Limited, Wholly-Owned Subsidiary of the Company from INR. 10.00 Crores to INR. 25.00 Crores, thereby leading to enhancement of the said Credit Facility.

Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

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CIN : L67120MH1998PLC113888

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Please note that the Meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 8:10 p.m.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For KJMC Corporate Advisors (India) Limited

**MITI HITEN
SHAH**

Digitally signed by MITI HITEN SHAH
DN: cn=MITI HITEN SHAH, o=KJMC, ou=KJMC, email=miti.hiten@kjmc.com, c=IN
Reason: I am the signer of this document
Loc: JMC
Date: 2023.12.16 19:29:16 Z
Full PDF Render Version: 2022.6

Miti H Shah
Company Secretary and Compliance Officer
Encl.: As above

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Annexure 'A'



KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue From Operations	79.33	76.99	104.91	271.48	265.17	418.47
	(b) Other Income	14.99	18.41	17.03	46.72	39.55	52.84
	Total Income	94.32	95.41	121.94	318.20	304.72	471.31
2	Expenses						
	Employee Benefits Expense	21.88	20.00	24.01	66.56	69.60	99.94
	Finance Costs	1.42	0.45	1.07	2.83	3.32	3.96
	Depreciation and Amortisation Expenses	3.12	3.31	4.24	9.74	12.76	17.18
	Other Expenses	26.75	26.97	29.30	105.23	81.48	133.36
	Total Expenses	53.16	50.73	58.63	184.36	167.16	254.45
3	Profit / (Loss) from Ordinary activities before tax (1-2)	41.14	44.67	63.31	133.83	137.55	216.86
4	Tax Expenses						
	- Current Tax	14.83	21.80	1.62	39.17	2.20	2.54
	- Deferred tax	(3.67)	(10.49)	18.28	(4.80)	37.33	55.92
	-Tax adjusted for earlier years	2.16	-	1.17	2.16	(0.00)	(0.00)
	Tax expense	13.32	11.31	21.07	36.53	39.53	58.46
5	Net Profit / (Loss) for the period from Ordinary activities after tax (3-4)	27.83	33.36	42.24	97.30	98.02	158.40
6	Net Profit / (Loss) for the period	27.83	33.36	42.24	97.30	98.02	158.40
7	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement gain/(Loss) on defined benefit plans	0.06	0.06	0.16	0.18	0.48	0.24
	- Net Gain/ (Loss) on Equity Instruments through OCI	376.98	456.84	240.33	1,262.09	897.18	1,008.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.22)	(47.63)	(26.56)	(131.96)	(92.60)	(104.29)
	Other Comprehensive Income	337.82	409.27	213.93	1,130.31	805.06	904.21
8	Total Comprehensive Income (6+7)	365.65	442.63	256.17	1,227.61	903.08	1,062.61

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9	Paid up Equity Share Capital (Face value of `Rs. 10/ each)	392.64	392.64	392.64	392.64	392.64	392.64
10	Earning per share (of Rs. 10/- each) (not annualised for the interim period)						
	(a) Basic	0.71	0.85	1.08	2.48	2.50	4.03
	(b) Diluted	0.71	0.85	1.08	2.48	2.50	4.03

Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the unaudited Standalone results for the quarter and nine months ended 31.12.2024 at their respective meetings held on February 10, 2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.
- 4 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to conform to the current quarter/year presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
Whole Time Director
DIN: 00151673

Place: Mumbai
Date: February 10th, 2025.

Bm.



KJMC CORPORATE ADVISORS (INDIA) LIMITED

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KJMC
ADVICE MATTERS

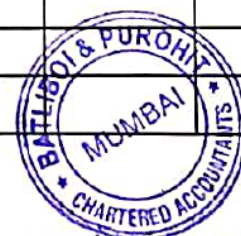
KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		30th Dec 2024 (Unaudited)	30th Sept 2024 (Unaudited)	31st Dec. 2023 (Unaudited)	31st Dec. 2024 (Unaudited)	31st Dec. 2023 (Unaudited)	31st March 2024 (Audited)
I	Revenue From Operations	219.95	251.44	267.04	730.90	718.80	960.90
II	Other Income	22.34	20.85	25.47	62.10	66.54	85.47
	Total Income (I+II)	242.29	272.29	292.51	793.00	785.34	1,046.37
III	Expenses						
	Finance Costs	12.02	8.44	5.99	26.61	15.22	21.33
	Employee Benefits Expenses	88.37	74.41	78.69	243.19	210.00	301.24
	Depreciation and Amortization Expenses	8.21	7.76	10.56	23.48	30.71	43.47
	Other Expenses	92.36	101.12	85.82	291.31	244.32	361.01
	Total Expenses	200.96	191.73	181.05	584.59	500.25	727.05
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	41.33	80.56	111.46	208.41	285.09	319.32
V	Tax expense						
	- Current Tax	26.79	26.30	9.47	63.50	27.13	30.61
	- Deferred tax	-5.04	-12.10	24.65	-3.80	60.34	52.45
	- MAT Credit	-	7.02	-7.06	-	-22.76	3.17
	- Tax Adjusted for Earlier Years	2.16	-	1.30	2.16	5.36	2.84
	Tax expense	23.92	21.22	28.36	61.87	70.07	89.07
VI	Profit / (Loss) after tax (IV-V)	17.42	59.34	83.10	146.54	215.02	230.25
VII	Add : Share in Profit /(Loss) in Associate	-	-	-	-	-	-
VIII	Profit/(Loss) for the period (VI+VII)	17.42	59.34	83.10	146.54	215.02	230.25
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						



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	-Remeasurement gain /(loss) on defined benefit Plans	0.43	0.43	0.56	1.30	1.67	-0.06
	-Net gain/(loss) on Equity Instrument through OCI	389.24	469.78	309.36	1,355.21	1,109.47	1,210.70
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-60.43	-51.94	-34.81	-163.06	-115.78	-128.47
	Other Comprehensive Income	329.25	418.27	275.11	1,193.44	995.36	1,082.18
X	Total Comprehensive Income for the Period (VIII+IX)	346.67	477.61	358.21	1,339.99	1,210.38	1,312.43
XI	Paid up Equity Share Capital (Face value of `Rs.10/- each)	392.64	392.64	392.64	392.64	392.64	392.64
	Other Equity						5,477.53
XII	Earnings per share						
	(of ₹. 10/- each) (not annualised)						
	(a) Basic	0.44	1.51	2.12	3.73	5.48	5.86
	(b) Diluted	0.44	1.51	2.12	3.73	5.48	5.86

Notes :


- The Audit Committee has reviewed and Board of Directors has approved the unaudited consolidated results for the quarter and nine months ended 31-12-2024 at their respective meetings held on 10-02-2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd and KJMC Credit Marketing Limited.
- KJMC Shares & Securities Limited "Transferor Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) has been merged with KJMC Capital Market Services Limited "Transferee Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) vide order passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench on November 26, 2024. The appointed date for the sanctioned Scheme of Amalgamation is July 1, 2023. The Transferee Company received the Certified True Copy of the NCLT order and the Scheme of Merger on December 12, 2024. The Scheme of Merger became effective on December 17, 2024, subsequent to the filing of e-forms INC-28 with the Ministry of Corporate Affairs, Government of India, by both the Transferor and Transferee Companies.
- There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.
- Figures for the previous quarter/year have been regrouped/reclassified wherever necessary, to conform to the current quarter/year presentation.

For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED



GIRISH JAIN
 Whole Time Director
 DIN: 00151673

Place: Mumbai
 Date: February 10th, 2025.




Independent Auditors' Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
To the Board of Directors
KJMC Corporate Advisors (India) Limited

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KJMC CORPORATE ADVISORS (INDIA) LIMITED ("the Parent")** and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.
4. The statement includes the results of the following entities
 - I. KJMC Corporate Advisors (India) Limited ("the Parent")
 - II. KJMC Capital Market Service Limited ("the Subsidiary")
 - III. KJMC Credit Marketing Limited ("the Subsidiary")
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("INDAS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BRANCHES :

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6. Emphasis of Matter

We refer note 3 to the Consolidated results of the Company, wherein it has been stated that KJMC Shares & Securities Limited "Transferor Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) has been merged with KJMC Capital Market Services Limited "Transferee Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) vide order passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench on November 26, 2024. The appointed date for the sanctioned Scheme of Amalgamation is July 1, 2023. The Transferee Company received the Certified True Copy of the NCLT order and the Scheme of Merger on December 12, 2024. The Scheme of Merger became effective on December 17, 2024, subsequent to the filing of e-forms INC-28 with the Ministry of Corporate Affairs, Government of India, by both the Transferor and Transferee Companies.

Our conclusion is not modified in respect of the above matters.

For Batliboi & Purohit,
Chartered Accountants
Firm's Registration No. 101048W

RAMAN
DEV RAM
HANGEKAR

Raman Hangekar
Partner
Membership No. 030165
UDIN: 25030615BMOCOE6880



Place: Mumbai
Date: February 10, 2025

Independent Auditors' Limited Review Report on Quarterly & year to date Unaudited Standalone Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

Review Report
To the Board of Directors
KJMC Corporate Advisors (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC Corporate Advisors (India) Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit,
Chartered Accountants
Firm's Registration No. 101048W

RAMAN
DEVGRAM
HANGEKAR

Raman Hangekar
Partner
Membership No. 030615
UDIN: 25030615BMOCOD6615



Place: Mumbai
Date: February 10, 2025

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