

Sec. 3.4.1

20th August, 2024

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Clarification on news item appearing in “Media/Publication”

We refer to your email/letter dated 20th August 2024 regarding clarification on news item appearing in www.livemint.com captioned “Indian Oil Corp, HPCL and BPCL consortium in talks with Equinor to secure LPG contract” and submit our pointwise reply as under:

1. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

The proposal for procurement of LPG from M/s Equinor India Pvt Ltd is under discussion and same is in the normal course of business. At present, no contract or agreement has been finalised for the same.

2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Since, the proposal for procurement of LPG from M/s Equinor India Pvt Ltd is under discussion & no contract agreement has been executed and approval process is still underway, there was no requirement to inform about the same to the stock exchanges.

3. The material impact of this article on the Company

There would not be any material impact of the article on the Company.

This is for your information.

Thanking You,

Yours faithfully,

For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary