

IGESL: NOI: 2024

30th November, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip code: 543667

Scrip code: INOXGREEN

Sub: Sale of Aliento Wind Energy Private Limited, a wholly owned subsidiary, to Nani Virani Wind Energy Private Limited, a related party controlled and owned by significant beneficial owners of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In compliance with Regulation 30 of the Listing Regulations, we wish to inform you that as part of business restructuring, Inox Green Energy Services Limited ("the Company") has today i.e. on 30th November, 2024 entered into a share purchase agreement to sell the entire issued and paid-up equity share capital of Rs. 1,00,000/-, comprising of 1,00,000 equity shares of Re. 1/- each, of Aliento Wind Energy Private Limited ("AWEPL"), a wholly owned subsidiary of the Company, to Nani Virani Wind Energy Private Limited, a related party controlled and owned by significant beneficial owners of the Company, for cash consideration, at face value of Re. 1/- each.

Pursuant to the share purchase agreement, the equity shares have been transferred today and as a result, AWEPL ceases to be a subsidiary of the Company w.e.f. 30th November, 2024.

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as **Annexure A**.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Inox Green Energy Services Limited

Anup Kumar Jain
Company Secretary

Encl.: a/a

An **INOXGFL** Group Company
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312

Annexure A

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

S. No	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the subsidiary: Aliento Wind Energy Private Limited CIN: U40300GJ2018PTC100585 Paid-up Capital: Rs. 1,00,000 comprising of 100,000 equity shares of face value of Re.1/- each. The amount and percentage of turnover or revenue or income contributed and net worth: Nil* * target entity is yet to generate revenue from operations
b)	Date on which the agreement for sale has been entered into;	30 th November, 2024
c)	The expected date of completion of sale/disposal;	30 th November, 2024
d)	Consideration received from such sale/disposal;	The equity shares of the target entity have been sold by the Company at face value of Re.1/- each for cash consideration.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Nani Virani Wind Energy Private Limited a related party controlled and owned by significant beneficial owners of the Company, is the buyer of the target company. Nani Virani does not belong to 'promoter/promoter group' of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction would fall within related party transactions. The transaction is being done at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

