



REVATHI EQUIPMENT LIMITED

The Manager, Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 505368	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Code: REVATHI
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Dear Sirs,

30.10.2018

Sub: Submission of un-audited financial results for the quarterly period ended 30.09.2018

We are enclosing un-audited quarterly financial results for the quarterly period ended 30.09.2018 along with limited review report of our auditors.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,


Sudhir.R.
CFO & Compliance Officer

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.com



Revathi Equipment Limited
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018							
Sr.No.	Particulars	Quarter ended			Half Yearly ended		Year ended
		September 30, 2018 Unaudited	June 30, 2018 Unaudited	September 30, 2017 Unaudited	September 30, 2018 Unaudited	September 30, 2017 Unaudited	March 31, 2018 Audited
1	Revenue						
	Revenue from Operations	720.91	2,733.92	1,080.65	3,454.83	1,609.85	4,573.59
	Other Income	11.45	16.53	39.81	27.98	55.04	126.88
	Total Revenue	732.35	2,750.45	1,120.46	3,482.81	1,664.89	4,700.47
2	Expenses						
	(a) Cost of materials consumed	166.27	244.77	590.01	411.04	1,084.11	2,616.12
	(b) Purchases of stock-in-trade	144.00	105.03	57.08	249.03	292.83	463.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.83)	1,366.85	(220.80)	1,326.02	(733.20)	(1,318.40)
	(d) Excise duty on sale of goods	-	-	-	-	33.16	26.14
	(e) Employee benefits expense	277.88	310.00	293.26	587.88	608.86	1,121.08
	(f) Finance costs	53.38	80.00	72.65	133.38	177.37	338.06
	(f) Depreciation and amortisation expense	14.33	14.69	16.30	29.02	32.46	63.06
	(g) Other expenses	240.39	324.00	251.98	564.39	559.28	1,196.81
	Total Expenses	855.43	2,445.34	1,060.49	3,300.77	2,054.87	4,506.21
3	Profit/(Loss) before exceptional items and tax (1-2)	(123.07)	305.11	59.98	182.04	(389.98)	194.26
4	Exceptional Items						
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(123.07)	305.11	59.98	182.04	(389.98)	194.26
6	Tax expenses						
	- Current year (Net of MAT credit entitlement)	(39.85)	90.00	-	50.15	-	33.16
	- Deferred tax	(49.28)	(43.65)	32.85	(92.93)	(121.07)	4.30
7	Net Profit/(Loss) after tax from continued operation (5-6)	(33.94)	258.76	27.13	224.83	(268.91)	156.80
8	Profit / (loss) from discontinued operations						
9	Net Profit/(Loss) after tax (7-8)	(33.94)	258.76	27.13	224.83	(268.91)	(590.91)
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss.	4.27	4.27	(1.66)	8.55	(3.33)	17.09
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.41)	(1.41)	0.58	(2.83)	1.15	(5.65)
	Other Comprehensive Income for the period	2.86	2.86	(1.09)	5.72	(2.18)	11.44
11	Total Comprehensive Income for the period(9+10)	(31.08)	261.62	26.04	230.54	(271.09)	(579.47)
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
13	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)						
	(i) Continued Operations	(1.11)	8.44	0.88	7.33	(8.77)	5.11
	(ii) Discontinued Operations	-	-	-	-	-	(24.38)

Note :-

- The above results was approved in the meeting of the Board of Directors held on 30th October, 2018
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the board


Sunil Puri
Executive Director
DIN : 08088386

Date: 30th October 2018
Place: Bangalore

Revathi Equipment Limited

Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

REVATHI EQUIPMENT LIMITED

Rs. In Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

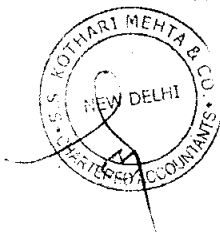
Sl.No.	Particulars	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
ASSETS			
1	Non-current assets		
	(i) Property, plant and equipment	378.00	303.00
	(ii) Other intangible assets	11.00	16.00
	(iii) Investment Property	1,663.00	1,663.00
	(iv) Financial assets		
	(a) Investments	8,772.00	8,772.00
	(b) Loans	92.00	110.00
	(c) Others		22.00
	(v) Deferred Tax assets (net)	768.00	678.00
	(vi) Other non-current assets	-	2.00
		11,684.00	11,566.00
2	Current assets		
	(i) Inventories	1,481.00	2,654.00
	(ii) Financial Assets		
	(a) Trade receivables	2,580.00	2,881.00
	(b) Cash and bank balances	555.00	698.00
	(c) Bank Balance	89.00	324.00
	(d) Loans	29.00	44.00
	(e) Others	42.00	-
	(iii) Current Tax Assets (net)	105.00	92.00
	(iv) Other current assets	192.00	89.00
3	Non-current asset held for sale		825.00
		5,073.00	7,607.00
	TOTAL ASSETS	16,757.00	19,173.00
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	307.00	307.00
	(b) Other equity	14,874.00	14,643.00
		15,181.00	14,950.00
2	Non-Current liabilities		
	(i) Long-term provisions	81.00	81.00
		81.00	81.00
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	389.00	2,631.00
	(b) Trade payables		
	Total outstanding dues of the MSMEs	44.00	93.00
	Total outstanding dues other than MSMEs	686.00	950.00
	(c) Other financial liability	147.00	235.00
	(ii) Short-term provisions	35.00	76.00
	(iii) Other current liabilities	194.00	157.00
		1,495.00	4,142.00
	TOTAL-EQUITY AND LIABILITIES	16,757.00	19,173.00

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Independent Auditor's Review Report on Standalone Quarterly Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2018

**The Board of Directors of
Revathi Equipment Limited**

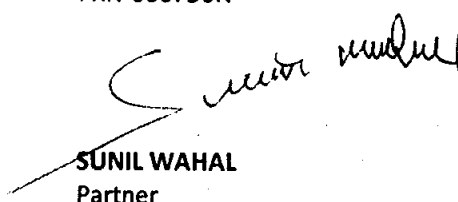

1. We have reviewed the accompanying statement of standalone unaudited financial results of Revathi Equipment Limited ('the Company') for the quarter and half year ended September 30, 2018 (" the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no.



S S KOTHARI MEHTA & CO

CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & Co.**
Chartered Accountants
FRN-000756N

SUNIL WAHAL
Partner
Membership No.087294

Place: New Delhi
Date: October 30, 2018



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120T21977PLC000780
Phone: +91-4226655116

Rs. In Lakhs


STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Quarter ended			Half Yearly ended		Year ended
		September 30, 2018 Unaudited	June 30, 2018 Unaudited	September 30, 2017 Unaudited	September 30, 2018 Unaudited	September 30, 2017 Unaudited	March 31, 2018 Audited
1.	Revenue						
	Revenue from Operations	3,571.36	4,903.88	3,763.49	8,475.24	5,913.11	16,211.36
	Other Income	48.12	40.43	108.86	88.55	174.70	390.55
	Total Revenue	3,619.48	4,944.31	3,872.35	8,563.79	6,087.82	16,601.91
2.	Expenses						
	(a) Cost of materials consumed	1,472.49	1,181.85	1,384.83	2,654.34	2,330.33	7,729.05
	(b) Purchases of stock-in-trade	144.00	105.03	57.08	249.03	282.83	463.34
	(c) Processing charges and purchase of materials through sub-contractors	-	-	-	-	-	237.92
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.83)	1,366.85	(220.80)	1,326.02	(733.20)	(1,318.40)
	(e) Excise duty on sale of goods	-	-	-	-	33.18	26.14
	(f) Employee benefits expense	1,241.34	1,347.25	1,572.64	2,588.59	3,089.58	5,685.60
	(g) Finance costs	60.80	86.80	85.62	147.80	188.10	340.59
	(h) Depreciation and amortisation expense	35.11	38.24	45.67	73.35	93.18	181.43
	(i) Other expenses	729.95	803.50	913.52	1,533.45	1,734.61	3,449.61
	Total Expenses	3,642.87	4,929.52	3,838.56	8,572.39	7,028.57	16,795.28
3.	Profit/(Loss) before exceptional items and tax (1-2)	(23.39)	14.79	33.79	(8.60)	(940.74)	(193.37)
4.	Exceptional Items	-	-	-	-	-	-
	Exceptional Income/ expense relating to earlier years (net of taxes)	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(23.39)	14.79	33.79	(8.60)	(940.74)	(193.37)
6.	Tax expenses	(53.31)	(25.37)	48.44	(78.68)	(95.86)	(14.53)
7.	Net Profit/(Loss) after tax from continued operation (5-6)	29.92	40.16	(14.65)	70.08	(844.88)	(177.84)
8.	Profit / (loss) from discontinued operations	-	-	-	-	-	(747.71)
9.	Net Profit/(Loss) after tax (7-8)	29.92	40.16	(14.65)	70.08	(844.88)	(925.55)
10.	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss.	14.19	14.19	7.95	28.38	10.98	52.85
	Income tax relating to items that will not be reclassified to profit or loss	(4.00)	(3.99)	(57.60)	(7.99)	(50.43)	(14.95)
	Items that will be reclassified to profit or loss.	75.74	87.44	-	163.18	-	(7.73)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	85.92	97.64	(49.65)	183.56	(39.47)	30.17
11.	Total Comprehensive Income for the period(9+10)	115.84	137.80	(64.30)	253.64	(884.35)	(896.38)
12.	Profit & loss attributable for the period to						
	Equity holders of the company	12.56	121.37	(1.29)	133.93	(695.09)	(882.38)
	Non Controlling Interest	57.80	(81.20)	(13.37)	(23.40)	(149.79)	(44.16)
13.	Other Comprehensive Income						
	Equity holders of the company	24.17	61.70	(51.70)	85.87	(43.63)	23.05
	Non Controlling Interest	61.76	35.94	2.05	97.70	4.16	7.11
14.	Total Comprehensive Income						
	Equity holders of the company	36.73	183.07	(52.99)	219.80	(738.72)	(860.33)
	Non Controlling Interest	119.58	(45.26)	(11.32)	74.30	(145.63)	(37.05)
15.	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
16.	Other Equity as per Balance Sheet of previous accounting year	-	-	-	-	-	14,709.58
17.	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Aret in Rs.)						
	(i) Continued Operations	0.98	1.31	(0.48)	2.29	(27.55)	(5.80)
	(ii) Discontinued Operations	-	-	-	-	-	(24.38)

Note :-

- The above results was approved in the meeting of the Board of Directors held on 30th October, 2018
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the board


 Sunil Puri

Executive Director
DIN : 08088386

Date : 30th October 2018
Place : Bangalore

Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

Sl.No.	Particulars	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
	ASSETS		
1	Non-current assets		
	(i) Property, plant and equipment	588	492
	(ii) Other intangible assets	38	45
	(iii) Investment Property	1,663	1,663
	(iv) Goodwill	4,486	4,486
	(v) Financial assets		
	(a) Investments	7	7
	(b) Loans	170	162
	(c) Others	-	22
	(vi) Deferred Tax assets (net)	1,324	1,162
	(vii) Other non-current assets	1	2
		8,277	8,041
2	Current assets		
	(i) Inventories	1,481	2,654
	(ii) Financial Assets		
	(a) Trade receivables	5,802	5,894
	(b) Cash and bank balances	2,707	2,430
	(c) Bank Balance	222	1,036
	(d) Loans	779	752
	(e) Others	343	446
	(iii) Current Tax Assets (net)	1,237	846
	(iv) Other current assets	1,289	1,021
		13,860	15,079
3	Non Current Asset Held For Sale	-	825
	TOTAL ASSETS	22,137	23,945
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	307	307
	(b) Other equity	14,990	14,769
	(c) Non controlling interest	1,843	1,769
		17,140	16,845
2	Non-Current liabilities		
	(i) Financials Liabilities		
	(a) Borrowings	3	4
	(b) Other financial liability	42	84
	(ii) Long-term provisions	498	474
		543	562
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	389	2,631
	(b) Trade payables	1,569	2,051
	(c) Other financial liability	582	834
	(ii) Short-term provisions	221	772
	(iii) Other current liabilities	1,693	250
		4,454	6,538
	TOTAL-EQUITY AND LIABILITIES	22,137	23,945

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Revathi Equipment Limited,

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120TZ1977PLC000780

Phone: +91-4226655116

Segment wise Revenue, results, assets and liabilities for the Quarter ended 30th September 2018

Sr. No.	Particulars	(Rs. In Lakhs)	
		Quarter ended	
		September 30, 2018 Unaudited	September 30, 2017 Unaudited
1	Segment Revenue (Gross)		
a)	Manufacturing of Equipments	3,482.81	1,631.73
b)	Engineering Design Services	5,080.98	4,435.71
	Total	8,563.79	6,067.44
	Less: Inter Segment Revenue	-	12.78
	Total income from operations (net)	8,563.79	6,054.66
2	Segment Results		
	Profit (+)/Loss(-) before interest and tax from each segment		
a)	Manufacturing of Equipments	315.42	(212.61)
b)	Engineering Design Services	(176.42)	(527.25)
	Total	139.00	(739.86)
	Add: Exceptional Item		
	Less: Interest	147.60	188.10
	Other Un-allocable Expenditure net off unallocable Income	-	-
	Total Profit Before Tax	(8.60)	(927.96)
3	Segment Assets -		
a)	Manufacturing of Equipments	7,217.00	10,579.08
b)	Engineering Design Services	9,110.00	9,061.87
	Total segment assets	16,327.00	19,640.95
	Less: Inter segment assets	-	-
	Add: Unallocable assets	5,810.25	4,664.48
	Total assets	22,137.25	24,305.43
	Segment Liabilities -		
a)	Manufacturing of Equipments	1,576.00	4,142.60
b)	Engineering Design Services	3,421.00	3,221.32
	Total Segment Liabilities	4,997.00	7,363.92
	Less: Inter segment liabilities	-	-
	Add: Unallocable liabilities	-	-
	Total Liabilities	4,997.00	7,363.92

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Consolidate Limited Review Report for the quarter and six months ended September 30, 2018

To
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Revathi Equipment Limited (the 'Company') and its subsidiaries (including step down subsidiary) (collectively referred as 'the Group') for the quarter and six months ended September 30, 2018, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the statement of unaudited financial result of one step down subsidiary incorporated outside India whose unaudited financial statements/information duly certified by the Management of the Company has been furnished to us and reflects total revenue of Rs. 669.14 lakhs and Rs. 1060.61 lakhs for the quarter and six months ended September 30,



2018 respectively, total comprehensive income of Rs. 218.26 lakhs and Rs. 221.46 lakhs for the quarter and six months ended September 30, 2018 respectively and total assets of Rs. 2,844.46 lakhs as at September 30, 2018, as considered in this Statement. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This step down subsidiary is not considered material to the Group.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
Firm Registration No. - 000756N

Place: New Delhi
Date: October 30, 2018



Sunil Wahal
SUNIL WAHAL
Partner
Membership No. 087294