

Karamjit Jaiswal

No.6, The Green, Rajokari
New Delhi- 110038
Tel No.011-41667051-52-53

Dated: 28th October, 2024

The BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email. corp.relations@bseindia.com	The Board of Directors M/s. Jagatjit Industries Limited 4 th Floor, Bhandari House 91, Nehru Place, New Delhi-110019
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(Ref: Jagatjit Industries Limited: BSE Code: 507155)

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

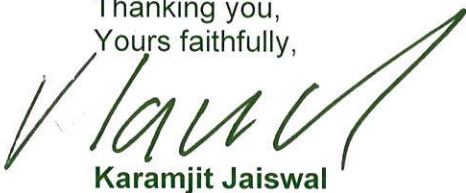
Dear Sir/Madam,

I, the undersigned, being part of the promoter group of M/s Jagatjit Industries Limited (JIL) hereby inform that my wife Mrs. Shakun Jaiswal expired on 3rd July, 2024. In accordance with the provisions of Section 72 of the Companies Act, 2013, being the nominee of Mrs. Shakun Jaiswal, 1,30,531 Equity Shares of Jagatjit Industries Limited having differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share of M/s Jagatjit Industries Limited held by her have vested and been transmitted in my name on 25th October, 2024.

I enclose herewith, the disclosure under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format. You are requested to kindly take the same on your records.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,



Karamjit Jaiswal

Encl : As Above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jagatjit Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Karamjit Jaiswal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (**)	% w.r.t. total diluted share/voting capital of the TC (***)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,60,93,365*	55.78%	55.23%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,60,93,365*	55.78%	55.23%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,30,531	0.28%	0.27%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,30,531	0.28%	0.27%

After the acquisition/sale, holding of:

a) Shares carrying voting rights	2,62,23,896	56.05%	55.50%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,62,23,896	56.05%	55.50%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Acquired by way of Transmission

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 25.10.2024

Equity share capital / ~~total voting capital~~ of the TC before the said acquisition / sale Rs. 46,78,25,280 divided into 4,67,82,528 equity shares of Rs. 10/- each. (This includes 2,52,10,000 underlying shares to the GDRs and 25,00,000 DVR shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights).

Equity share capital/ ~~total voting capital~~ of the TC after the said acquisition / sale Rs. 46,78,25,280 divided into 4,67,82,528 equity shares of Rs. 10/- each. (This includes 2,52,10,000 underlying shares to the GDRs and 25,00,000 DVR shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights).

Total diluted share/~~voting capital~~ of the TC after the said acquisition / sale Rs. 47,24,63,620 divided into 4,72,46,362 equity shares of Rs.10 each. (This includes 2,52,10,000 underlying shares to the GDRs, 25,00,000 DVR shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights and 4,63,834 outstanding ESOPs granted by the target company)

Details of Pre and Post Acquisition, the holding of the acquirer will be as follows:

This includes Ordinary Shares and DVR Shares as per details below:

S. No.	Name of the Acquirer	Pre-Acquisition			Post-Acquisition		
		Ordinary Shares	DVR Shares	Total	Ordinary Shares (****)	DVR Shares	Total
1	Mr. Karamjit Jaiswal	2,57,41,880	3,51,485	2,60,93,365	2,57,41,880	4,82,016	2,62,23,896

Notes:

* Includes 5,31,880 ordinary equity shares, 2,52,10,000 underlying shares to the GDRs issued and allotted by the Jagatjit Industries Limited and 3,51,485 DVR shares as stated below.

** The total share capital has been calculated on the basis of total paid up share capital of the Target Company including 2,52,10,000 underlying equity shares to the GDRs and 25,00,000 equity shares issued and allotted with differential rights as to dividend and voting (DVR shares), i.e. Nil dividend and 20 voting rights per share.

*** Total diluted capital includes total share capital and 4,63,834 outstanding ESOPs granted by the target company.

**** Includes 2,52,10,000 underlying equity shares to the GDRs. These GDRs were issued by the Company in the year 1996 and were beneficially owned by my father Late Mr. L. P. Jaiswal, NRI founder promoter of the Company who expired on 11th August, 2005. Mr. L. P. Jaiswal bequeathed his Jersey Estate by way of 'Will' in my favour, which, inter-alia, consisted of his beneficial interest in the said GDRs representing the said 2,52,10,000 underlying equity shares of the Company. A Probate petition was filed in the Hon'ble Delhi High Court and the Hon'ble Delhi High Court probated the Will on 12th April, 2019 in my favour. Thereafter, an application was filed in the Hon'ble Royal Court of Jersey, for the Probate of the Will as the estate in question was located in Jersey. The Hon'ble Royal Court of Jersey vide their order dated 20th June, 2023 probated the Will in my favour and accordingly, I have acquired the beneficial ownership of the said GDRs and consequently in the underlying equity shares.

These GDRs have not yet been converted into underlying equity shares and the underlying shares to the said GDRs are still held by the Bank of New York Mellon, the Depository. The conversion and transmission in my favour will be executed post completion of various compliance procedures with relevant laws.

Signature of the Acquirer


Karamjit Jaiswal

Place: New Delhi

Date: 28th October, 2024