



December 28, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Bank has noticed on December 27, 2023, show cause cum demand orders, from the Assistant Commissioner of Central Goods and Service Tax (GST) and Excise, Government of India at Cuttack – Odisha, levying, in aggregate, an amount of Rs. 57,20,208 towards Central Goods and Services Tax (“CGST”), with applicable interest, and penalty of Rs. 5,10,646 u/s 73 of the Central Goods and Services Tax Act, 2017 (“CGST Act”) thereby disallowing Input Tax Credit (ITC) on certain expenses during the financial years 2017-18 and 2018-19.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid orders, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid orders, as mentioned above.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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