

B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

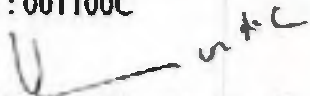
Website : www.blajmeraco.in

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Pix Transmissions Ltd

1. We have reviewed the accompanying statement of unaudited financial results of PIX TRANSMISSIONS LTD for the Quarter Ended June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Ajmera & Co.
Chartered Accountants
FRN : 001100C


(Venkatesan Chandra Mouli)
Partner
Mem. No. : 010054



Place: Mumbai
Date: August 10, 2018



PIX

Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

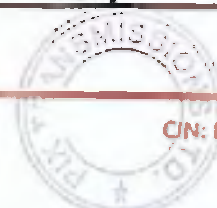
Corporate Office: Unit-1208, 12th Floor, One BKC,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra India.
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025
E-mail : info.corp@pixtrans.com
Website : www.pixtrans.com

UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th. JUNE, 2018

(₹ in Lakhs)

S. NO.	Particulars	Unaudited Results for the Quarter ended			Audited Results the Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	INCOME				
1	Revenue from operations	6920.93	7,981.70	4,918.00	25,087.70
2	Other income	274.81	363.82	75.00	539.36
3	TOTAL INCOME(1+2)	7195.74	8,345.52	4,993.00	25,627.06
	EXPENSES				
(a)	Cost of materials consumed	2870.65	3,124.50	2,154.00	10,203.50
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(299.88)	(40.95)	(507.00)	(965.95)
(d)	Employee benefit expense	1456.97	2,101.37	1,109.00	5,528.37
(e)	Finance costs	238.50	301.46	344.00	1,266.83
(f)	Depreciation, depletion and amortisation expense	371.04	351.39	320.00	1,353.39
(g)	Other Expenses	1313.55	997.01	1,376.00	4,889.01
	TOTAL EXPENSES (a to g)	5,951.04	6,834.78	4,796.00	22,376.15
5	Total profit before exceptional items and tax	1,244.70	1,510.74	197.00	3,251.91
6	Exceptional items	-	-	-	-
7	Total profit before tax	1,244.70	1,510.74	197.00	3,251.91
	TAX EXPENSES				
a	Current tax	360	420.00	69.00	920.00
b	Deferred tax	(210)	63.73	7.72	184.73
	TOTAL TAX EXPENSES (a + b)	170.01	483.73	76.72	1,104.73
9	NET PROFIT / (LOSS) FOR THE PERIOD	1,074.69	1,027.01	120.28	2,147.18
10	Other comprehensive income net of taxes				
a) i)	Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligation	1.25	1.25	(0.63)	5.00
	ii) Income tax relating to Items that will not be reclassified to profit or loss	(0.36)	(0.43)	0.22	(1.73)
	Other comprehensive Income				
b) i)	Items that will be reclassified to profit or loss				
	Increase in fair value of investment	-	-	(4.43)	-
	ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	1.53	-
11	Total Comprehensive Income for the period (9 +10)	1,075.58	1,027.83	116.97	2,150.45
12	Details of equity share capital				
	Paid-up equity share capital	1,36,25,200	1,36,25,200	1,36,25,200	1,36,25,200
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Earning Per Share				
	Basic (In Rs.)	7.89	7.54	0.86	15.76
	Diluted (In Rs.)	7.89	7.54	0.86	15.78

PIX



Handwritten signature

CIN: L25192MH1981PLC024837

NOTES :

- 1 The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2018. The review report of the Statutory Auditors is being filed with the BSE Ltd
- 2 The unaudited financial results has been prepared in accordance with the Indian Accounting Standard (IND AS) Rules 2015 as amended by Companies (Indian Accounting Standard) Amendment Rule 2016 read Section 133 of the Companies Act 2013 and other accounting practice and policies.
- 3 This statement has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015
- 4 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5 The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 6 The company did not have any investors complaint pending at the beginning of the quarter. 6 complaints were received and 5 resolved during the quarter. There is 1 complaints being unresolved at the end of quarter on 30th June, 2018.
- 7 The results for the quarter ended 30th June, 2018 are available at the website of BSE at www.bseindia.com and Company's website at www.pixtrans.com

PLACE MUMBAI

DATE 10.08.2018



For Pix Transmissions Limited

Sukhpal Singh Sethi

Sukhpal Singh Sethi
Whole-time Director
DIN 00129235