



Date: 30th May, 2019.

To	To National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E),			
The Department of Corporate Services -CRD,				
B SE Ltd,				
P.J.Towers, Dalal Street,				
MUMBAI – 400 001.	MUMBAI - 400 051.			
Scrip Code: 532694	Scrip Symbol: BARTRONICS			

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30th May, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., 30th May, 2019, inter-alia has considered and approved the following:

- Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 are hereby considered and approved. It is also confirmed that the Audit Reports pertaining to aforesaid Financial Results does not have any modified opinion/qualifications/adverse remarks/reservations. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Audited Financial Results are annexed herewith.
- Approved the amended the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and Policy on determination of legitimate purpose in pursuance to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The amended code is effective from April 1, 2019 and uploaded on our company's website.

This is for your information and records. The Board Meeting concluded at 6.20 P.M.

For Bartronics India Limited

HYDERABAD

Varshitha Gaddam

Director

DIN-08129521





Date: 30th May, 2019.

To	To			
The Department of Corporate Services -CRD,	National Stock Exchange of India Ltd,			
BSE Ltd,	5 th floor, Exchange Plaza,			
P.J.Towers, Dalal Street,	Bandra (E),			
MUMBAI – 400 001.	MUMBAI - 400 051.			
Scrip Code: 532694	Scrip Symbol: BARTRONICS			

Dear Sir/Madam,

Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March 2019 - Reg.

Pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. N.G Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results (standalone & consolidated) for the quarter and year ended 31st March, 2019.

You are requested to take the above information on your record.

For BARTRONICS INDIA LIMITED

HYDERABAD

Varshitha Gaddam

Director

DIN-08129521



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Mobile: 98480 18791 98491 35573

Auditor's Report on Annual Standalone Financial Results of the Bartronics India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bartronics India Limited

- 1. We have audited the accompanying Statement of Standalone Financial Results of Bartronics India Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulation")
- 2. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, which have been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes assessing the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion

- **4.** In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
 - 5. This statement includes the results for the Quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

HYDERABAD

For N G Rao & Associates Chartered Accountants

FRN: 009399S

(Nageswara Rao G)

M.No. 207300

Place: Hyderabad Date: 30th May 2019

UDIN: 19207300AAAABG3676



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98491 35573

Auditor's Report on Annual Consolidated Financial Results of the Bartronics India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bartronics India Limited

- 1. We have audited the annual consolidated financial results of Bartronics India Limited ('the Parent') its subsidiaries (collectively referred to as 'the Group") for the year ended March 31, 2019 included in the accompanying Statement of Financial Results for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the.' SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations")
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in . order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the Management Certificate on separate financial statements of subsidiaries, the Statement
- a. includes the results of the following entities:
- (i) Bartronics Asia Pte Ltd Subsidiary
- (ii) Bartronics Middle Easy FZE Subsidiary
- (iii) Bartronics Global Solutions limited Subsidiary
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and, Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Loss, total comprehensive income and other financial information of the Group for the year ended March 31, 2019
 - 5. We did not audit the financial statements of three subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.22,852.61 lakhs as at March 31, 2019, total revenue of Rs.417.58 lakhs, total net loss after tax of Rs.39.91 lakhs and total comprehensive income of Rs.0.00 lakhs and net cash flows of Rs.23.29 lakhs for the year ended on that date, as considered in the consolidated financial results. These un-audited financial statements / Consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the un-audited financial statement/ consolidated financial statements certified by the management.
 - 6. The Statement includes the results for the quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

For N G Rao & Associates Chartered Accountants

FRN: 009399S

Nageswara Rao G M No. 207300

Place: Hyderabad

Date: 30th May 2019

UDIN:19207300AAAABH7796





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	BARTRONICS INDIA LIMI AUDITED STANDALONE ASSETS AND LIABILITIES STATEM			
	Particulars	AS AT 31.03.2019 AUDITED STANDALONE	Rupees in Lakhs AS AT 31.03.2018 AUDITED STANDALONE	
T,	Non- Current Assets			
	a) Property, Plant and Equipment	3.037.58	3,515.1	
	b) Capital Work-in-Progress	1,355.54	1,355.5	
	c) Other intangible assets	903.27	938.9	
	d) Financial Assets			
	(i) Investments	30,562.99	30,217.9	
	(ii) Loans	735.81	640.9	
	(iii) Other Financial assets	13,743.02	13,743.0	
	e) Deferred tax assets (Net)	2,384.24	1,609.5	
	Other Non-Current Assets	2,304.24		
	Total Non-Current Assets	52,722.45	52,021.4	
2	Company Asserts			
•	Current Assets	2.2		
	Inventories	343.26	429.5	
	Financial Assets			
	Investment		2	
	Trade Receivables	66,041.86	63,034.6	
	Cash and cash equivalents	452.96	453.0	
	Bank balance other than cash and cash equivalents	138.08	1 6 7.0	
	Loans	67.05	43.8	
	Other Financial Assets	-	-	
	Other Current Assets	5,415.39	5,103.7	
	Total Current Assets	72,458.60	69,232.0	
	Total Assets	125.181.04	121,253.49	
	EQUITY AND LIABILITIES			
	Equity			
	Equity Share Capital	3,404.89	3,404.89	
	Other Equity	(2,739.76)	1,485.0	
	Total Equity	665.13	4,889.9	
Ž	Liabilities			
	Non- Current Liabilities			
	Financial Liabilities			
	Borrowings	-	-	
	Provisions	27.80	51.3	
	Other non-current liabilities		-	
	Deferred tax assets (Net)			
	, ,	27.80	51.3	
	Current Liabilities			
	Financial Liabilities			
	Borrowings	17,470.23	17,405.0	
	Trade Payable	7,510.79	6,455.6	
	Other Financial Liabilities			
	Other Current Liabilities	84.588.47	77,516.83	
	Provisions	14,918.61	14.934.69	
	Total Liabilifies	124,488.11	116,312.14	
	Total Equity and Liabilities	125,181.04	121,253.4	

BARTRONICS INDIA LIMITED

Plot No. 188 & 189, 3rd floor, South block, RR Towers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 081, TS. Tel: 040 49269269, Fax: 040 49269246 CIN: L29309AP1990PLC011721, Email: Info@bartronics.com www.bartronics.com





	BARTRONICS INDIA LIMI	TED	
	CONSOLIDATED ASSETS AND LIABILITIES STATEME	NT AS AT 31ST MARCH 2019	
			Rupees in Lakhs
	Particulars	AS AT 31.03.2019 AUDITED	AS AT 31.03.2018 AUDITED
Į,	Non- Current Assets		
	a) Property, Plant and Equipment	3.092.70	3,569.0
	b) Capital Work-in-Progress	1,355.54	1,355.5
	c) Other intangible assets	20,327.60	20,363.2
	d) Financial Assets		
	(i) Investments	_	-
	(ii) Loans	\[\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	120
	(iii) Other Financial assets	13,743.02	13,743.0
	e) Deferred tax assets (Net)	2.384.24	1,609.8
	Other Non-Current Assets	691.07	392.7
	Total Non-Current Assets	41,594.18	41,033.4
2	Current Assets		
	Inventories	343.26	429.5
	Financial Assets	1	
	Investment		w.
	Trade Receivables	94.764.21	89,742.1
	Cash and cash equivalents	452.96	476.3
	Bank balance other than cash and cash equivalents	198.02	167.0
	Loans	92.21	43.8
	Other Financial Assets	-	
	Other Current Assets	10,588.83	16,368.29
	Total Current Assets	106,439.48	107,227.26
	Total Assets	148,033.65	148,260.7
	EQUITY AND LIABILITIES		
Ĺ	Equity		
	Equity Share Capital	3,404,89	3,404.8
	Other Equity	12,517.29	14,574.42
	Total Equity	15,922.18	17,979.31

2

Liabilities

Non- Current Liabilities Financial Liabilities Borrowings Provisions

Current Liabilities
Financial Liabilities
Borrowings

Trade Payable

Provisions

Total Liabilities

Other non-current liabilities Deferred tax assets (Net)

Other Financial Liabilities
Other Current Liabilities

Total Equity and Liabilities

BARTRONICS INDIA LIMITED

Plot No. 188 & 189, 3rd floor, South block, RR Towers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 081, TS, India. Tel: 040 49269269, Fax: 040 49269246 CIN: L29309AP1990PLC011721, Email: Info@bartronics.com www.bartronics.com

27.80

27.80

17,285.78

21,935.61

77,943.67

14,918.61

132,083.68

148,033.65

51.39

51.39

17,225.51

20,315.71

77,754.11

14,934.69

130,230.02

148,260.73

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		-					Rupe	es in Lakhs
		STANDALONE					CONSOLIDATED	
		1	QUARTERLY		Auc	lited	Auc	lited
		Audited	Unaudited	Audited	700	ine u	700	ineu
\$I.No		31 MAR 2019	31 DEC 2018	31 MAR 2018	Year Ended 31.03.2019	Year Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Revenue from operations				7.100.00		- (1(0)	7.500.71
	(a) Net sales/income from operations (net of excise	1,955.59	1,871.66	1,889.78	7,199.33	7,096.65	7,616.91	7,538.71
	(b) Other operating income	1 055 50	107144	1 000 70	7 100 22	7.004.45	7/1/01	7 520 71
	Total income from operations (net)	1,955.59	1,871.66	1,889.78	7,199.33	7.096.65	7,616.91	7,538.71
I	Other Income	11.89	2.93	611.44	19.41	197.30	29.17	203.13
	Total Income (I+II)	1,967.48	1,874.59	2,501.22	7,218.74	7,293.95	7,646.07	7,741.84
III	Expenses							
111	a) Cost of materials consumed	215.15	388.45	386.26	1,524.62	818.30	1,604.70	818.30
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(28.71)	18.89	(33.70)	17.29	88,36	17.29	88.36
	d) Employee benefits expense	179.22	200.23	371.07	847.84	1,040.31	958,79	1,150.20
	e) Finance Cost	1,313.08	1,309.75	1,310.18	5,242.50	5,238.89	5,242.50	5,238.89
	f) Depreciation and amortisation expense	127.41	131.00	145.17	540.18	589.82	542.69	591.91
11	g) Selling and Other expenses	1,154.93	1,097.29	1,100.03	6,415.05	3.863.65	6,688.76	4,077.67
	Total expenses	2,961.09	3,145.61	3,279.01	14,587.47	11,639.33	15,054.72	11,965.33
IV	Profit before exceptional items and tax (I+II-III)	(993.61)	(1,271.02)	(777.79)	(7,368.73)	(4,345.38)	(7,408.65)	(4,223.49)
٧	Exceptional items		-			-		-
Vi	Profit Before tax (IV-V)	(993.61)	(1,271.02)	(777.79)	(7,368.73)	(4,345.38)	(7,408.65)	(4,223.49)
V1	Your perote lox (14-4)	(773.61)	(1,271.02)	(111.11)	(7,000.70)		(77400.03)	(4,220.47
VII	Tax expense:	-						
	a) Current tax expense for current year		-		-	-		
	b) Less : Reversal of Deferred tax liabilities	(728.34)	(14.58)	143.49	(774.35)	(39.12)	774.35	(39.12)
		(728.34)	(14.58)	143.49	(774.35)	(39.12)	774.35	(39.12)
VIII	Net Profit / (loss) for the period / year (VI-VII)	(265.26)	(1,256.44)	(921.28)	(6,594.39)	(4,306.26)	(6,634.30)	(4,184.37
1X	Other Comprehensive Income	-						
10	a) (i) Items that will not be reclassfied to profit or loss				-			
	(ii) Income tax relating to items that will not be					_		
	reclassfied to profit or loss				-			
	b) (i) Items that will be reclassfied to profit or loss	(63.12)	(1,556.58)	44.35	2,325.23	44.35	2,325.23	44.35
	(ii) Income tax relating to items that will be	*	(150
	reclassfied to profit or loss							-
	Total other Comprehensive Income	(63.12)	(1,556,58)	44.35	2,325.23	44.35	2,325.23	44.35
x	Total Comprehensive Income (VIII+1X)	(328.38)	(2,813.02)	(876.93)	(4,269.16)	(4,261.91)	(4,309.07)	(4,140.02
	,		,					
ΧI	Earnings per equity share of Rs.10 Each	-						
	- Basic (Rs.)	(0.96)	(8.26)	(2.58)	(12.54)	(12.52)	(12.66)	(12.16
	- Diluted (Rs.)	(0.96)	(8.26)	(2.58)	(12.54)	(12.52)	(12.66)	(12.16



BARTRONICS INDIA LIMITED

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Notes:

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- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2019.
- The text of above statement was approved by Board of Directors at their meeting held on May 30, 2019. The Statutory Auditors have expressed an un-qualified report on the above results.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIRICFDIF AC/62/20 16 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The company is primarily engaged in "Providing Solutions using AIDC Technologies" and there are no other reportable segments under Ind As 108 "Operating Segments".
- The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in advanced stages of negotiations for arriving at a consensus with the bond holders and is confident of resolving this shortly.
- Forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. If the Company had provided for the same, the loss for the period would have been higher by the said amount.
- Sundry Debtors include export receivables aggregating to Rs.753.20 Crores as at March 31, 2019. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2019.
- The Company was awarded the "AapkeDwar" Project in 2009 by the Muncipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the year ended dated March 31, 2019 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.

Figures for the previous year/period have been regrouped/ re-classified to confirm to the figures of the current period.

BARTRONICS INDIA LIMITED

C. VOZSCILLE (DARABAD)