



MANJEERA
Life Elevated

Date: 28-01-2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Reg.
Ref: Our Letter Dated 14-01-2019

With reference to the above subject, the Board of Directors of the Company at their meeting held on Monday the 28th January, 2019 *inter-alia* has transacted the following:

1. Considered and approved the Un-Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the Quarter and nine months ended 31st December, 2018.

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company along with Limited Review Reports for the Quarter and nine months ended 31st December, 2018 taken on records by the Board of Directors.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 14:15 P.M.

You are requested to kindly take the same on record.

For Manjeera Constructions Limited

SUCHARITRA SAHOO
COMPANY SECRETARY

Encl: As above.

Encl: As above.

Manjeera Constructions Ltd.

711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,

CIN : L45200AP1987PLC007228

Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

Independent Auditors' Review Report on Unaudited Standalone Quarter and Nine months Ended Financial Results of Manjeera Construction Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To The Board of Directors
Manjeera Constructions Limited**

1. We have reviewed the accompanying Statement of unaudited standalone Ind AS financial results of "Manjeera Constructions Limited" ("the Company") for the Quarter and Nine months ended December 31, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated July 05, 2016.

This preparation of the statement is in accordance with the recognition and measurement principles laid in Indian Accounting standards 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with SEBI circular No CIR/CFD/FAC/2016 dated July 05, 2016 is the responsibility of the Company's Management and approved by its Board of Directors of the Company. Our responsibility is to issue / express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is disclosed, or that it contained any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



K Muralidhar
K Muralidhar
Partner

Membership No:201570

Hyderabad, January 28, 2019

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 711, Manjeera Trinity Corporate, JNTU and Hi-tech City Road, Kukatpally, Hyderabad - 500 072

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Statement of Standalone unaudited Results for the Quarter and Nine months ended 31-12-2018

Part-I

(Rs. in Lakhs)

Particulars	3 months ended 31-12-2018	Preceding 3 months ended 30-09-2018	Corresponding 3 months ended in the previous year 31-12-2017	Year to date figures for current period ended 31- 12-2018	Year to date figures for current period ended 31- 12-2017	Year to date figures for previous year ended 31-03-2018
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income .						
Revenue from operations	1,988.82	910.30	1,664.93	4,115.37	2,877.62	5,402.07
b Other income	283.26	412.15	300.16	1,020.16	1,260.03	1,561.85
Total income	2,272.09	1,322.46	1,965.09	5,135.54	4,137.65	6,963.92
2 Expenses						
a. Cost of Sales and contract expenses	1,699.05	725.39	1,365.55	3,469.16	2,721.43	4,609.31
b. Employee benefits expense	80.37	61.32	49.47	196.20	144.97	196.98
c. Finance costs	464.90	373.98	212.03	1,083.84	776.79	977.51
d. Depreciation and amortisation expense	11.29	11.42	10.54	31.84	28.74	44.02
e. Other expenses	74.77	78.84	26.44	171.03	105.26	224.56
Total Expenses	2,330.38	1,250.96	1,664.03	4,952.08	3,777.19	6,052.38
3 Profit before tax (1)-(2)	(58.29)	71.50	301.06	183.46	360.46	911.55
4 Tax expense						
Current Tax	(3.48)	1.04	(0.45)	50.00	-	170.00
Deferred Tax	2.68	-	(0.00)	2.68	(2.78)	(9.64)
5 Profit for the period (3)-(4)	(57.49)	70.46	301.51	130.78	363.24	751.19
6 Other Comprehensive Income						
a. Items that will not be reclassified to profit or loss	-	-	(0.53)	-	(1.57)	5.43
b. Income tax relating to items that will not be reclassified to profit or loss	-	-	0.87	-	0.52	(1.50)
7 Total Comprehensive Income for the period (5)+(6)	(57.49)	70.46	301.85	130.78	362.19	755.12
8 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
9 Earnings Per Equity Share (not annualised)						
Basic and Diluted - in Rs.	(0.46)	0.56	2.41	1.05	2.90	6.01

Notes to financial results

(1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28 January 2019. The statutory auditor had carried out a limited review of results for the Quarter and Nine months ended December 31, 2018.

(2) The Company's business activity falls within a single business segment i.e. 'Development and sale of residential, retail and commercial space' in terms of Ind AS 108 on Operating Segments.

(3) These unaudited financial results of the Company are prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

(4) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate projects.

The Company has applied the modified retrospective approach to contracts that were not completed as of 01 April, 2018 and has given impact of Ind AS 115 application by debit to retained earnings as at the said date by Rs. 258.93 Lakhs (net of tax) pertaining to recognition of revenue based on satisfaction of performance obligation at a point of time. Accordingly, the figures for the comparative previous period have not been restated and hence the current period figures are not comparable with the previous period figures. Due to the application of Ind AS 115, revenue from operations is lower by Rs. 1151.96 Lakhs for the quarter ended December 31, 2018, Rs.660.14 Lakhs for the quarter ended September 30, 2018, Rs. 422.29 Lakhs for the Quarter ended June 30, 2018 and Rs. 2234.39 Lakhs for Nine months ended December 31, 2018 and net profit after tax is lower by Rs.179.35 Lakhs for the Quarter ended December 31, 2018, Rs. 98.99 Lakhs for the Quarter ended September 30, 2018 and Rs.67.06 Lakhs for the Quarter ended June 30, 2018 and Rs.345.41 Lakhs for the Nine months ended December 31, 2018, than what it would have been if replaced standards were applicable. Similarly, the basic EPS is lower by Rs.1.43 for the Quarter ended December 31, 2018, Rs.0.79 for the Quarter ended September 30, 2018, Rs.0.54 for the Quarter ended June 30, 2018 and Rs.2.76 for Nine months ended December 31, 2018.

5. These financial results will be made available on the Company's Website viz., www.manjeera.com and websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively



For Manjeera Constructions Limited

G. Yoganand

G. YOGANAND

CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad

Date : 28 January, 2019

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Extract of Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2018

(in Rs. Lakhs)

Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2,272.09	1,322.46	1,965.09	5,135.54	4,137.65	6,963.92
2	Net Profit/(Loss) from ordinary activities for the period (before Tax, exceptional and /or Extraordinary items)	(58.29)	71.50	301.06	183.46	360.46	911.55
3	Net Profit/(Loss) from ordinary activities for the period before Tax (after exceptional and /or Extraordinary items)	(58.29)	71.50	301.06	183.46	360.46	911.55
4	Net Profit/(Loss) from ordinary activities for the period (after Tax, exceptional and /or Extraordinary items)	(57.49)	70.46	301.51	130.78	363.24	751.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(57.49)	70.46	301.85	130.78	362.19	755.12
6	Paid - up equity share capital (face value-Rs.10 per share)	1250.84	1250.84	1250.84	1250.84	1250.84	1250.84
7	Reserves and surplus as per Balance sheet of previous accounting year	-	-	-	-	-	9018.23
8	Earnings Per Share- Basic & Diluted (Face Value of Rs. 10/- per share)	(0.46)	0.56	2.41	1.05	2.90	6.01

Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results at their meeting held on January 28, 2019
- The above is an extract of the detailed format of Standalone Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2018 as filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Audited Financial Results are available on the stock Exchange websites: www.bseindia.com and also on the Company's website: www.manjeera.com
- The Statutory Auditors of the Company have conducted a Limited Review of the above Un-audited Financial results for the Quarter and Nine Months ended Decemeber 31, 2018. An Un-qualified report has been issued by them thereon.

Place : Hyderabad
Date : 28.01.2019



For MANJEERA CONSTRUCTIONS LIMITED

(Signature)
S. Yoganand
Managing Director