

Sylph Technologies Limited

Standalone Financial Results for the quarter and half year ended 31st December 2017

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			Figures for the Year to date		For the Year Ended 31.03.2017
		Quarter ended (31.12.2017)	Quarter ended (30.09.2017)	Quarter ended (31.12.2016)	Year ended (31.12.2017)	Year ended (31.12.2016)	
		(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
I	Revenue From Operations	0.50	0.00	199.06	296.75	801.39	1097.64
II	Other Income	5.21	5.26	6.50	15.93	17.97	23.84
III	Total Income (I+II)	5.71	5.26	205.56	312.68	819.36	1,121.48
	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.32	0.00	0.74	0.78
	Purchases of Stock-in-Trade	0.00	0.00	207.00	295.50	804.53	1,102.53
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0
IV	Employee benefits expense	1.70	1.65	2.47	5.61	6.78	8.50
	Finance costs	0.00	0.00	0.00	0.00	0.00	0
	Depreciation and amortization expense	0.68	0.68	0.68	2.04	1.93	2.61
	Other expenses	0.70	2.68	1.64	9.65	11.46	14.07
	Total expenses (IV)	3.08	5.01	212.11	312.80	825.44	1128.49
V	Profit/(loss) before exceptional items and tax (I- IV)	2.63	0.25	(6.55)	(0.12)	(6.07)	(7.01)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	6.00
VII	Profit/(loss) before tax (V-VI)	2.63	0.25	(6.55)	(0.12)	(6.07)	(1.01)
	Tax expense:						
VIII	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	(0.09)	0.00	0.00	(0.10)
IX	Net Profit/(Loss) for the period from continuing operations (VII-VIII)	2.63	0.25	(6.46)	(0.12)	(6.07)	(0.91)
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.63	0.25	(6.46)	(0.12)	(6.07)	(0.91)
XII	Paid up equity share capital (Face value Rs. 10/- per Share)	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00
XIII	Earnings per equity share (Per share of Rs.10 each. Basic and Diluted)						
	(1) Basic	0.02	0.00	(0.04)	0.00	(0.04)	(0.01)
	(2) Diluted	0.02	0.00	(0.04)	0.00	(0.04)	(0.01)



Segment revenue, results, Segment assets and Segment liabilities
 Schedule IV to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
 Regulations, 2015

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			Figures for the Half- Year ended	
		Quarter ended (31.12.2017)	Quarter ended (30.09.2017)	Quarter ended (31.12.2016)	Year ended (31.12.2017)	Year ended (31.12.2016)
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	Segment Revenue					
	Information Technologies	0.00	0.00	0.80	0.00	4.76
	Information Technologies-Education	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.50	0.00	0.51	0.00	4.38
	Solar Power Plant	0.00	0.00	197.75	296.75	792.25
	Unallocated	5.21	5.26	6.50	15.93	17.97
	Total	5.71	5.26	205.56	312.68	819.36
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operation	5.71	5.26	205.56	312.68	819.36
	Segment Results					
	Information Technologies	0.00	0.00	(3.64)	0.00	(14.57)
	Information Technologies-Education	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.50	0.00	(0.17)	0.00	2.81
	Solar Power Plant	(3.08)	(5.01)	(9.25)	(16.05)	(12.28)
	Unallocated	5.21	5.26	6.50	15.93	17.97
	Total	2.63	0.25	(6.55)	(0.12)	(6.07)
	Less: (i) Finance cost	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	2.63	0.25	(6.55)	(0.12)	(6.07)
	Segment Assets					
	Information Technologies	178.17	175.46	312.67	178.17	312.67
	Information Technologies-Education	134.38	134.38	134.38	134.38	134.38
	News Paper & Printing	148.85	148.85	148.85	148.85	148.85
	Solar Power Plant	681.85	684.54	691.25	681.85	691.25
	Unallocated	215.41	212.66	145.82	215.41	145.82
	Total	1,358.66	1,355.89	1432.97	1,358.66	1432.97
	Segment Liabilities					
	Information Technologies	0.00	0.00	1.46	0.00	1.46
	Information Technologies-Education	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	0.00	0.00	0.00	0.00
	Solar Power Plant	0.00	0.00	79.33	0.00	79.33
	Unallocated	1.65	1.42	0.00	1.65	0.00
	Total	1.65	1.42	80.79	1.65	80.79



Standalone Financial Results for the quarter ended 31st December, 2017

See accompanying notes to the financial statements

1. The standalone unaudited financial result of Sylph Technologies Limited ("the company") for the quarter ended December 31, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2018. These Statutory Auditors of the Company have carried out the limited review for the quarter/year to date ended on 31st December, 2017 and are available on the Company's Website.

2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016. Accordingly, the standalone financial results for the quarter/year to date ended on 31st December, 2017, have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. **Financial results for the quarter ended December 31, 2016, have been restated based on the Ind AS principles.**

3. The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

4. The financial results relating to the quarter/year to date ended December 31, 2016, were originally prepared as per the Indian GAAP and were subjected to audit by then Statutory Auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to review or audit by the present auditor. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. There is possibility that these quarterly financial results may require adjustment before constituting the final-AS financial statements as of and for the year end March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA/ICAI or changes in the use of one or more optional (exemptions from full retrospective application of certain IndAS as permitted under Ind AS-101.

5. The Unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.

6. Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended December 31, 2016 are as under:

Particulars	Rupees in Lacs	
	Quarter ended (31.12.2016)	Year to Date (31.12.2016)
Net Profit after Tax as per previous Indian GAAP	(6.46)	(6.07)
Add/Less: Adjustment for Ind AS	0.00	0.00
Net Profit after Tax before OCI as per IND AS	(6.46)	(6.07)
Other Comprehensive Income/(Expenses)	0.00	0.00
Total Comprehensive as per IND AS	(6.46)	(6.07)

7. Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on the behalf of Board of Director
Sylph Technologies Limited

Place: Indore
Date: 12/02/2018

