



Dated: February 16, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Dear Sir,

RE: Financial Results for the quarter ended December 2018.

This has reference to our communication dated 19.12.2018 in respect of initiation of corporate insolvency resolution process (CIRP) under the provisions of the Insolvency & Bankruptcy Code, 2016 (IBC) in respect of Kwality Limited vide order dated 11.12.2018 passed by Hon'ble National Company Law Tribunal New Delhi (NCLT). Pursuant to such order and communication thereof on 18.12.2018, the powers of the Board of Directors of the Company stood suspended and are being exercised by the Interim Resolution Professional appointed by the Hon'ble NCLT in terms of the provisions of the IBC.

At the time of initiation of CIRP, the audit work for limited review of financials of the Company for the quarter ended December 31, 2018 although commenced but was progressing at a slow pace due to low bandwidth on account of high employee attrition in the past few months and is yet to conclude. Based on assessment, the Statutory Auditor has requested for additional time to carry out the audit procedures and complete the limited review work for the quarter ended December 31, 2018 and declare and publish the same. Though the Company is sincerely endeavouring for completion of Audit on priority basis, but the Company would need additional time to declare and publish financial results beyond the stipulated due date and will be able to do within 30 days. You are therefore requested to kindly take note of the same and grant additional time to complete the limited review work for the quarter ended December 31, 2018 and declare and publish the same keeping in view the fact that the Company is undergoing CIRP.

This is for your reference and records,

For Kwality Limited

Pradeep K Srivastava

Company Secretary & Compliance Officer

Company Secretary & Compliance officer

