



Reclamation, Fusion  
Surfacing, Spraying &  
Environmental Solutions

**Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**November 2, 2018**

**Sir/Madam,**

**Sub: Outcome of the Board Meeting**

The Company wishes to intimate the Stock Exchange that the Board of Directors vide their meeting held on November 2, 2018 have approved and taken on record the unaudited financial statements of the Company, (both Standalone and Consolidated) for the quarter and half year ended September 30, 2018.

The approved financial statements along with the Limited Review Reports, issued by the Statutory Auditors are enclosed herewith.

Request to take the same on record and oblige.

**Thanking you,  
Yours faithfully,  
For ADOR FONTECH LIMITED**

**Gagandeep Singh  
Compliance Officer**



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

**Statement of unaudited financial results for the quarter and half year ended September 30, 2018**

Rs.in lakhs

Sl	Particulars	Standalone					Consolidated						
		Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year ended Sept 30, 2018	Half year ended Sept 30, 2017	Financial year ended March 31, 2018	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year ended Sept 30, 2018	Half year ended Sept 30, 2017	Financial year ended March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	4916	4266	3984	9182	6824	15474	4974	4313	4013	9287	6874	15602
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	587	442	498	1029	271	1342	530	364	432	895	139	1090
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	587	442	498	1029	271	1342	530	364	432	895	139	1090
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	471	310	405	781	190	898	414	232	342	647	78	696
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	478	320	418	798	214	943	421	242	355	664	102	741
6	Equity share capital	350	350	350	350	350	350	350	350	350	350	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10055						9577
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	2.7	1.8	2.4	4.6	1.2	5.4	2.4	1.4	2.0	3.8	0.6	4.2
	Diluted	2.7	1.8	2.4	4.6	1.2	5.4	2.4	1.4	2.0	3.8	0.6	4.2

For Ador Fotech Limited



*(Signature)*  
A T Malkani  
Chairman

Place : Mumbai  
Date : November 2, 2018

**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended Sept 30, 2018**

Rs. in lakhs							
Sl No.	Particulars	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year ended Sept 30, 2018	Half year ended Sept 30, 2017	Financial year ended March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	4,856	4,210	3940	9,066	6,723	15084
	Other income	60	56	44	116	101	390
	<b>Total revenue</b>	<b>4,916</b>	<b>4,266</b>	<b>3,984</b>	<b>9,182</b>	<b>6,824</b>	<b>15,474</b>
2	a Cost of materials consumed	1,111	983	842	2,094	1,561	3274
	b Purchase of stock-in-trade	1,783	1,361	1357	3,144	2,669	4984
	c Changes in invn. of fin. goods w-in-p and stock-in-trade	(91)	1	9	(90)	(97)	364
	d Operational expenses	399	302	267	701	446	1118
	e Employee benefit expenses	579	598	554	1,177	1,059	2381
	f Finance costs				-		
	g Depreciation & amortisation exp	78	78	77	156	153	302
	h Other expenses	470	501	380	971	762	1709
	<b>Total expenses</b>	<b>4,329</b>	<b>3,824</b>	<b>3,486</b>	<b>8,153</b>	<b>6,553</b>	<b>14,132</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>587</b>	<b>442</b>	<b>498</b>	<b>1,029</b>	<b>271</b>	<b>1,342</b>
4	Exceptional items						
5	<b>Profit/(loss) before tax</b>	<b>587</b>	<b>442</b>	<b>498</b>	<b>1,029</b>	<b>271</b>	<b>1,342</b>
6	<b>Tax expense</b>						
	Current tax	97	133	102	230	102	400
	Deferred tax	19	(1)	-9	18	(21)	44
	<b>Total</b>	<b>116</b>	<b>132</b>	<b>93</b>	<b>248</b>	<b>81</b>	<b>444</b>
7	<b>Profit/(Loss) after tax</b>	<b>471</b>	<b>310</b>	<b>405</b>	<b>781</b>	<b>190</b>	<b>898</b>
8	<b>Other comprehensive income</b>						
	A(i) Items that will not be reclassified to profit and loss	10	13	18	23	35	69
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3)	(3)	(5)	(6)	(11)	(24)
	B(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	<b>Total comprehensive income (after tax)</b>	<b>478</b>	<b>320</b>	<b>418</b>	<b>798</b>	<b>214</b>	<b>943</b>
10	Paid-up equity share capital (Face value of Rs.2	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of tax) (in						
	Basic (not annualised in respect of the	2.7	1.8	2.4	4.6	1.2	5.4
	Diluted (not annualised in respect of the	2.7	1.8	2.4	4.6	1.2	5.4

For ADOR FONTECH LIMITED



*(Signature)*

**A T Malkani**  
Chairman

Place: Mumbai

Date: November 2, 2018

**Notes:**

- (i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.
- (iii) Prior period items have been re-grouped wherever necessary to facilitate comparison.
- (iv) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2018.
- (vi) The Statutory Auditors have carried out a limited of the financial statements for the half year ended Sept 30, 2018.

**Place: Mumbai**

**Date: November 2, 2018**



**For Ador Fontech Limited**

A handwritten signature in purple ink, appearing to read "A T Malkani".

**A T Malkani  
Chairman**

**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended Sept 30, 2018**

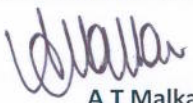
		Rs. in lakhs					
Sl No.	Particulars	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Half year ended Sept 30, 2018	Half year ended Sept 30, 2017	Financial year ended March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	4911	4254	3967	9165	6771	15204
	Other income	63	59	46	122	103	398
	<b>Total revenue</b>	<b>4974</b>	<b>4313</b>	<b>4013</b>	<b>9287</b>	<b>6874</b>	<b>15602</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	1129	998	852	2127	1582	3319
	b Purchase of stock-in-trade	1784	1361	1357	3145	2670	4987
	c Changes in invn. of fin. goods w-in-p and stock-in-trade	-91	1	9	-90	-97	364
	d Operational expenses	399	302	267	701	446	1118
	e Employee benefit expenses	614	647	585	1260	1118	2503
	f Finance costs	2	5	4	6	12	15
	g Depreciation & amortisation exp	91	91	88	182	175	346
	h Other expenses	516	544	419	1061	829	1860
	<b>Total expenses</b>	<b>4444</b>	<b>3949</b>	<b>3581</b>	<b>8392</b>	<b>6735</b>	<b>14512</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>530</b>	<b>364</b>	<b>432</b>	<b>895</b>	<b>139</b>	<b>1090</b>
4	Exceptional items						
5	<b>Profit/(loss) before tax</b>	<b>530</b>	<b>364</b>	<b>432</b>	<b>895</b>	<b>139</b>	<b>1090</b>
6	<b>Tax expense</b>						
	Current tax	97	133	102	230	105	400
	Deferred tax	19	-1	-12	18	-44	-6
	<b>Total</b>	<b>116</b>	<b>132</b>	<b>90</b>	<b>248</b>	<b>61</b>	<b>394</b>
7	<b>Profit/(Loss) after tax</b>	<b>414</b>	<b>232</b>	<b>342</b>	<b>647</b>	<b>78</b>	<b>696</b>
8	<b>Other comprehensive income</b>						
	A(i) Items that will not be reclassified to profit	10	13	18	23	35	69
	(ii) Income tax relating to items that will not be	(3)	(3)	(5)	(6)	(11)	(24)
	B(i) Items that will be reclassified to profit and						
	(ii) Income tax relating to items that will be						
9	<b>Total comprehensive income (after tax)</b>	<b>421</b>	<b>242</b>	<b>355</b>	<b>664</b>	<b>102</b>	<b>741</b>
10	Paid-up equity share capital (Face value of Rs.2	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of tax) (in						
	Basic (not annualised in respect of the quarters)	2.4	1.4	2.0	3.8	0.6	4.2
	Diluted (not annualised in respect of the	2.4	1.4	2.0	3.8	0.6	4.2

For ADOR FONTECH LIMITED

Place: Mumbai

Date : November 2, 2018



  
**A T Malkani**  
 Chairman

**ADOR FONTECH LIMITED**  
 Belview 7 Haudin Road Bengaluru 560 042  
 CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com  
 Statement of Standalone Assets and Liabilities

Rs. in lakhs

SI No.	Particulars	As at Sept30, 2018	As at March 31, 2018
<b>A</b>	<b>Assets</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1899	1865
	(b) Intangible assets	54	55
	(c) Financial assets		
	Investments	1668	1167
	Loans		
	(d) Other non-current assets	948	
	(e) Deferred tax assets	207	229
	<b>Sub-total-Non-current assets</b>	<b>4776</b>	<b>3316</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	2404	2180
	(b) Financial assets		
	Investments	117	992
	Trade receivables	2736	2578
	Cash and cash equivalents	388	365
	Other bank balances	1907	2291
	Loans and advances	455	487
	Other financial assets		
	(c) Other current assets	626	438
	(d) Current tax assets	741	550
	<b>Sub-total-Current assets</b>	<b>9374</b>	<b>9881</b>
	<b>Total-Assets</b>	<b>14150</b>	<b>13197</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	350	350
	(b) Other equity	10223	10055
	<b>Sub-total-Equity</b>	<b>10573</b>	<b>10405</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Provisions	390	373
	(b) Others		
	<b>Sub-total-Non-current liabilities</b>	<b>390</b>	<b>373</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	Trade payables	1687	1347
	Other financial liabilities	376	281
	(b) Other current liabilities	728	327
	(c) Provisions	396	464
	<b>Sub-total-Current liabilities</b>	<b>3187</b>	<b>2419</b>
	<b>Total-Equity and liabilities</b>	<b>14150</b>	<b>13197</b>

Place: Mumbai  
 Date: November 2, 2018



*(Signature)*  
 A T Malkani  
 Chairman

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Consolidated Assets and Liabilities

Rs. in lakhs

SI No.	Particulars	As at Sept 30, 2018	As at March 31, 2018
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	2051	2039
	(b) Intangible assets	64	67
	(C) Capital work-in-progress		
	(c) Financial assets		
	Investments	868	567
	Loans	3	3
	(d) Other non-current assets	948	
	(e) Deferred tax assets	372	394
	<b>Sub-total-Non-current assets</b>	<b>4307</b>	<b>3070</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	2416	2191
	(b) Financial assets		
	Investments	122	997
	Trade receivables	2752	2592
	Cash and cash equivalents	394	371
	Other bank balances	1911	2295
	Loans and advances	455	487
	Other financial assets		
	(c) Other current assets	658	465
	(d) Current tax assets	741	550
	<b>Sub-total-Current assets</b>	<b>9449</b>	<b>9948</b>
	<b>Total-Assets</b>	<b>13755</b>	<b>13018</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	350	350
	(b) Other equity	9609	9577
	<b>Sub-total-Equity</b>	<b>9959</b>	<b>9927</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Other financial liabilities	10	
	(b) Provisions	399	380
	<b>Sub-total-Non-current liabilities</b>	<b>409</b>	<b>380</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	98	
	Trade payables	1701	1354
	Other financial liabilities	432	541
	(b) Other current liabilities	760	352
	(c) Provisions	396	464
	<b>Sub-total-Current liabilities</b>	<b>3387</b>	<b>2711</b>
	<b>Total-Equity and liabilities</b>	<b>13755</b>	<b>13018</b>

Place: Mumbai  
Date :Nov 2, 2018

  
A T Malkani  
Chairman




**Limited Review Report – Standalone**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **Ador Fontech Limited** ('the Company') for the quarter and half year ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 2, 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Srinivas & Subbalakshmi**  
**Chartered Accountants**  
**Firm Registration no.:011350S**

  
**J H Madan Srinivas**  
**Partner**  
**Membership No: 021643**  
**Place: Bengaluru**  
**Date: November 2, 2018**



**Head Office:**

No. 237, 2nd Cross,  
Cambridge Layout, Halasuru,  
Bangalore - 560 008.  
Ph : 080-25551372  
e-mail : sriandsub@gmail.com  
Website : www.sriandsub.com

**Branch Office:**

HS1, Vikram Visthara Enclave,  
Madurai Dindigal Main Road, Paravai Post,  
Villangudi, Madurai - 625 402  
Ph : +91 8754028105  
E-mail : sands.madurai@gmail.com






**Limited Review Report - Consolidated**

**To the Board of Directors of Ador Fontech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (Statement) of **Ador Fontech Limited** ('the Company') for the quarter and half year ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The covered entities are the Company (**Ador Fontech Limited**) and its wholly owned subsidiary – **3D Future Technologies Private Limited**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Srinivas & Subbalakshmi**  
**Chartered Accountants**  
**Firm Registration no.:011350S**

  
**J H Madan Srinivas**  
**Partner**  
**Membership No: 021643**  
**Place: Bengaluru**  
**Date: November 2, 2018**



**Head Office:**

No. 237, 2nd Cross,  
Cambridge Layout, Halasuru,  
Bangalore - 560 008.  
Ph : 080-25551372  
e-mail : sriandsub@gmail.com  
Website : www.sriandsub.com

**Branch Office:**

HS1, Vikram Visthara Enclave,  
Madurai Dindigal Main Road, Paravai Post,  
Villangudi, Madurai - 625 402  
Ph : +91 8754028105  
E-mail : sands.madurai@gmail.com