

November 14, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter ended September 30, 2024. Please find enclosed herewith a statement in this regard.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

Statement of Deviation or Variation in Utilisation of Funds Raised

Name of listed entity	Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i>
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	17/05/2024
Amount Raised	<u>Rupees 2,05,32,50,000/-</u> out of which: - <i>Rupees 1,23,48,37,920/-</i> raised by issuance of 12,93,024 Equity Shares of the Company; and <i>Rupees 81,84,12,080/-</i> to be raised upon conversion of 8,56,976 warrants into fully paid-up Equity Shares of the Company
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

PRAVEG LIMITED*(Formerly known as Praveg Communications (India) Limited)*

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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised			Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
				As at beginning of the quarter	During the quarter	At the end of the quarter		
Project Expansion and Development	NIL	170,10,00,000	165,32,50,000	7,80,92,900	35,46,95,731	43,27,88,631	Nil	None
Loan and / or Investment in subsidiaries of the Company for their business activities	NIL	25,00,00,000	25,00,00,000		0		Nil	None
For general corporate purposes	NIL	15,00,00,000	15,00,00,000	5,00,00,048	9,99,99,952	15,00,00,000	Nil	None
Total	-	210,10,00,000	205,32,50,000	12,80,92,948	45,46,95,683	58,27,88,631	Nil	-