



**PSL Limited**

COMPANY UNDER  
CIRP

3rd Floor, 'Punj House',  
M-13A, Connaught Circus,  
New Delhi - 110 001  
Tel. : 2341 5050 - 53 Fax : 2341 5054  
E-mail : pslllegal@pslltd.co.in  
Website : www.psllimited.com

Ref: PSL/2019-20/794

June 26, 2019

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051  
Tel: 022-26598235/36  
Fax: 022-26598237/38  
NSE Scrip Symbol: PSL

**The Bombay Stock Exchange Limited**

Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
Tel: 022-22728398  
Fax: 022-22722037/39  
BSE Scrip Code: 526801

**Sub: Submission of Disclosure on Related Party Transactions pursuant to  
Regulation 23(9) of SEBI ( LODR) Regulations, 2015**

Dear Sir

Please find enclosed herewith the disclosure on Related Party Transactions drawn in accordance with applicable accounting standards as per the Regulation 23(9) of SEBI (Listing obligations & requirements) Regulations, 2015.

Kindly take this information on record and oblige.

Thanking you

Cordially Yours

For PSL LIMITED

  
YASHIKA CHAWLA  
COMPANY SECRETARY & COMPLIANCE OFFICER

**RELATED PARTY DISCLOSURES****1. Relationships****a) Subsidiary Companies**

PSL Corrosion Control Services Ltd.

Pipeline System Ltd., Mauritius

PSL USA INC. , Delaware , USA

PSL Gas Distribution Pvt.Ltd.

PSL Infrastructure &amp; Ports Pvt.Ltd.

PSL FZE, Sharjah.

PSL North America LLC.

*(PSL North America LLC and PSL USA Inc., have filed insolvency petition under Chapter 11 under the US regulation. Currently under judicial process)*

**b) Associate**

BHI Ltd.

Broken Hills International Ltd.

Eurocoustic Products Ltd.

Punj International Pvt. Ltd.

Punj Investments Ltd.

Punj Corporation Private Limited

Rosoboronterra India Pvt.Ltd.

(Subsidiary of Punj Corporation Private Limited)

**c) Key Management Personnel**

Ashok Punk Managing Director (up to 14 Feb, 2019)

**Nature of Transaction**

(Rs. In Lacs)

Particulars	31st March 2019	31st March 2018
<b>Subsidiaries</b>		
<b>Purchase of Goods</b>		
PSL Corrosion Control Services Ltd.	222.90	30.64
PSL FZE, Sharjah.	26.57	-
<b>Sale of Goods</b>		
PSL Corrosion Control Services Ltd.	502.32	354.40
PSL FZE, Sharjah.	1.54	-
<b>Lease Rental</b>		
PSL Corrosion Control Services Ltd.	18.00	1.20
<b>Net of journal vouchers pass in related party</b>		
PSL Corrosion Control Services Ltd.	383.37	259.10



PSL Gas Distribution Pvt.Ltd.	0.25	0.63
Pipeline System Ltd., Mauritius	0.69	1.12
PSL Infrastructure & Ports Pvt.Ltd.	0.24	3.09
PSL FZE, Sharjah.	572.67	-
<b>Closing Balance</b>		
PSL Corrosion Control Services Ltd.	3,835.31	4,009.29
PSL Gas Distribution Pvt.Ltd.	0.88	0.63
Pipeline System Ltd., Mauritius	1.80	1.12
PSL Infrastructure & Ports Pvt.Ltd.	1,428.50	1,425.96
PSL FZE, Sharjah.	552.47	4.84
<b>Associate</b>		
<b>Sale of Goods</b>		
Eurocoustic Products Ltd.	36.70	-
<b>Expenses Incurred by/for related party</b>		
Rosoboronterra India Pvt.Ltd.	-	1.39
Eurocoustic Products Ltd.	1.21	4.88
<b>Closing Balance</b>		
Broken Hills International Ltd.	5.00	5.00
BHI Ltd.	78.68	78.68
Rosoboronterra India Pvt.Ltd.	1.50	1.50
Punj International Pvt. Ltd.	18.31	18.31
Punj Corporation Private Limited	0.36	0.36
Eurocoustic Products Ltd.	37.95	37.01

\* Sales/Purchase/lease rent including taxes