



August 13, 2018

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: **533261**

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: **EROSMEDIA**

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), we are pleased to enclosed herewith the Unaudited Financial Results alongwith the Limited Review Report for the first quarter ended June 30, 2018, which was reviewed by the Audit Committee and considered and approved by the Board at their meeting held on August 13, 2018, commenced at 1.00 P.M. and concluded at 2.15 P.M.

These results are being made available at Company's website at <http://www.erosintl.com/financial-reports/>.

Further, Nomination & Remuneration Committee of the Company at its Meeting held today have approved the issue and allotment of 5,000 (Five Thousand Only) Equity Shares of Rs. 10/- each to the employee of the Company against exercise of stock options granted to him, in accordance with applicable SEBI (Share Based Employee Benefits) Regulation, 2014 (as amended) & Eros International Media Limited- Employee Stock Option Scheme 2009 respectively.

The Company shall make necessary applications to exchanges and depositories, for their approval.

You are requested to kindly take note of the above and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for **Eros International Media Limited**



Sunil Lulla
Executive Vice Chairman and Managing Director

Encl: As above

EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com
Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053
CIN No. L99999MH1994PLC080502

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Eros International Media Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter ended 30 June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 ("the Circular"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No.: 103141

Place: Mumbai
Date: 13 August 2018



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in lakhs, except per share data)

Particulars	Quarter ended 30 June 2018 (Unaudited)	Quarter ended 30 June 2017 (Unaudited)	Quarter ended 31 March 2018 (Unaudited)	Year ended 31 March 2018 (Audited)
Income				
I Net sales/income from operations	16,314	19,811	17,944	70,766
II Other income	229	576	1,172	2,091
III Total income (I+II)	16,543	20,387	19,116	72,857
Expenses				
a) Film right costs including amortization costs	7,481	10,942	5,972	33,201
b) Changes in inventories of film rights	177	4	(148)	(142)
c) Employee benefits expense	1,102	1,197	1,084	4,625
d) Finance costs (net)	1,995	1,761	2,288	7,488
e) Depreciation and amortization expense	129	142	168	615
f) Other expenses	1,448	4,439	3,071	13,027
Total expenses (IV)	12,332	18,485	12,435	58,814
V Profit before tax (III-IV)	4,211	1,902	6,681	14,043
Tax expense				
a) Current Tax	2,838	1,130	3,741	9,575
b) Deferred Tax	(1,146)	(362)	(620)	(3,233)
Total tax expenses/(credit) net	1,692	768	3,121	6,342
VII Profit for the year from continuing operation (V-VI)	2,519	1,134	3,560	7,701
VIII Other comprehensive income/(loss): not to be reclassified- net of taxes	35	(3)	6	56
IX Total comprehensive income/(loss) for the year	2,554	1,131	3,566	7,757
X Paid-up equity share capital (face value of ₹ 10 each)	9,511	9,445	9,497	9,497
XI Other equity excluding revaluation reserve	-	-	-	134,702
XII Earnings per share (EPS) (of ₹ 10 each) (not annualised)				
Basic	2.65	1.20	3.76	8.15
Diluted	2.62	1.18	3.70	8.03

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 13 August 2018
- The Company acquires, co-produces and distributes Indian films in multiple formats worldwide. Film content is monitored and strategic decisions around the business operations are made based on the film content, whether it is new release or library. Hence management has identified co-production, acquisition and distribution of Indian language films in multiple formats as one reportable operating segment.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" and there was no material impact on adoption of Ind AS 115 on the financial results of the Company.

For and on behalf of Board of Directors



Place: Mumbai
Date: 13 August 2018

Sunil Lulla
Executive Vice Chairman and Managing Director

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CIN No. L99999MH1994PLC080502

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Eros International Media Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Eros International Media Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2018 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the interim unaudited financial results of five subsidiaries included in the Statement, whose interim unaudited financial results reflect total revenues of ₹ 5,644.31 Lakhs, net profit after tax of ₹ 3,923.67 Lakhs and total comprehensive income net of tax of ₹ 7,981.67 Lakhs for the quarter ended 30 June 2018. These interim unaudited financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.





4. The Statement includes the results of the following entities:-

Name of the Entity	Relationship
Eros International Films Private Limited	Subsidiary
Eyeqube Studios Private Limited	Subsidiary
EM Publishing Private Limited	Subsidiary
Eros Animation Private Limited	Subsidiary
Universal Power Systems Private Limited	Subsidiary
Bigscreen Entertainment Private Limited	Subsidiary
Copsale Limited	Subsidiary
Digicine Pte Limited	Subsidiary
Colour Yellow Productions Private Limited	Subsidiary
Eros Distribution LLP	Subsidiary
Reliance Eros Productions LLP	Subsidiary

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Amit Chaturvedi
Partner

Membership No.: 103141

Place: Mumbai

Date: 13 August 2018



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in lakhs, except per share data)

Particulars	Quarter ended 30 June 2018 (Unaudited)	Quarter ended 30 June 2017 (Unaudited)	Quarter ended 31 March 2018 (Unaudited)	Year ended 31 March 2018 (Audited)
Income				
I Net sales/income from operations	21,793	25,962	23,877	96,016
II Other income	564	1,374	1,898	4,985
III Total Income (I+II)	22,357	27,336	25,775	101,001
IV Expenses				
a) Film right costs including amortization costs	9,015	12,812	7,990	39,927
b) Changes in inventories of film rights	176	4	(148)	(141)
c) Employee benefits expense	1,354	1,583	1,393	5,894
d) Finance costs (net)	1,950	1,858	2,226	8,053
e) Depreciation and amortization expense	235	240	278	1,028
f) Other expenses	1,915	5,284	5,606	17,505
Total expenses (IV)	14,645	21,781	17,345	72,266
V Profit before tax (III-IV)	7,712	5,555	8,430	28,735
VI Tax expense				
a) Current tax	3,219	1,182	3,798	9,717
b) Deferred tax expenses/(income)	(1,502)	(413)	(1,237)	(4,104)
Total tax expenses/(credit) net	1,717	769	2,561	5,613
VII Profit/(loss) for the year from continuing operation (V-VI)	5,995	4,786	5,869	23,122
Attributable to:				
Equity holders of Eros International Media Limited	5,932	4,830	6,079	22,934
Non-Controlling Interests	63	(44)	(210)	188
VIII Other Comprehensive Income/(loss)				
a) Items that will not be reclassified to profit or loss	37	5	9	73
b) Items that will be reclassified subsequently to profit or loss	4,059	(435)	1,047	(22)
Total other comprehensive Income/(loss) for the year	4,096	(430)	1,056	51
IX Total comprehensive Income/(loss) for the year (VII+VIII)	10,091	4,356	6,925	23,173
Attributable to:				
Equity holders of Eros International Media Limited	10,028	4,507	7,428	23,207
Non-Controlling Interests	63	(151)	(503)	(34)
X Paid up equity share capital (Face value of ₹ 10 each)	9,511	9,445	9,497	9,497
XI Reserve excluding revaluation reserve				214,803
XII Earnings per share (EPS) (of ₹ 10 each) (not annualised)				
Basic	6.24	5.12	6.41	24.26
Diluted	6.16	5.05	6.31	23.92

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and It's released at their respective meetings held on 13 August 2018
- The Group acquires, co-produces and distributes Indian films in multiple formats worldwide. Film content is monitored and strategic decisions around the business operations are made based on the film content, whether it is new release or library. Hence management has identified co-production, acquisition and distribution of Indian language films in multiple formats as one reportable operating segment.
- The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Effective April 1, 2018, the Group adopted Ind AS 115 "Revenue from Contracts with Customers" and there was no material impact on adoption of Ind AS 115 on the financial results of the Group.
- Figures for quarter ended 31 March, 2018 represent the difference between the audited figures in respect of full financial year and published figures for nine months ended 31 December, 2017, which were subjected to limited review by auditor.

Place: Mumbai
Date: 13-Aug-18



For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

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