

SHARP

ISO:9001 & ISO:14001
Certified Company

SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin 412 216
Phones : (02137) 252417 (4 LINES)
(02137) 666520 (9 LINES)
Fax : (02137) 252453
Website : www.sharpindialimited.com

CIN : L36759MH1985PLC036759

08.08.2018

Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001

Company Scrip Code : 523449

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended on 30th June 2018.

{Regulation No. 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.}

The Board of Directors, in its today's meeting held on **Wednesday, 8th August 2018** considered and approved the Unaudited Financial Results of our Company for the quarter ended on **30th June 2018**.

A copy of the said results duly signed by the Managing Director of our Company, Mr. Masahiko Nakagawasai along with the **Limited Review Report** for the quarter ended on **30th June 2018** is enclosed herewith for your information and record.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Sharp India Limited


Chandranil Belvalkar
Company Secretary
Encl : a/a.




Price Waterhouse Chartered Accountants LLP

The Board of Directors
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Taluka Shirur
Pune 412216

1. We have reviewed the unaudited financial results of Sharp India Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results of the Company for the quarter ended June 30, 2017 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated August 9, 2017 respectively.
Our conclusion is not qualified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Amit Borkar
Partner
Membership Number 109846

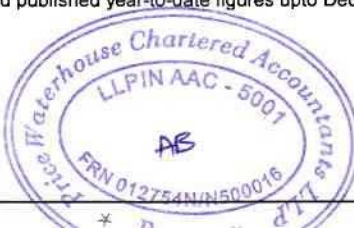
Pune
August 8, 2018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr.No	Particulars	Amount Rs Lakhs			
		3 months ended June, 2018	3 months ended March 31, 2018	Corresponding 3 months ended June 30, 2017	Year ended March 31, 2018
		Unaudited	Unaudited Refer note 8	Unaudited	Audited
I	Revenue from operations	35.68	49.05	37.38	164.06
II	Other income (net)	6.19	52.05	31.15	119.29
III	Total Income (I+II)	41.87	101.10	68.53	283.35
IV	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Change in inventories of finished goods and work-in- progress	-	-	-	-
c)	Excise duty	-	-	0.74	0.74
d)	Employee benefits expense	165.15	138.18	159.12	600.87
e)	Finance costs	37.47	33.21	35.73	140.82
f)	Depreciation and amortisation expenses	40.48	40.58	41.23	163.79
g)	Other expenses	81.47	91.15	83.71	342.65
	Total expenses (IV)	324.57	303.12	320.53	1,248.87
V	Loss before tax (III-IV)	(282.70)	(202.02)	(252.00)	(965.52)
VI	Tax expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	-	-	-	-
VII	Loss for the period (V-VI)	(282.70)	(202.02)	(252.00)	(965.52)
VIII	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	-	(4.65)	1.55	-
IX	Total comprehensive income for the period (VII+VIII)	(282.70)	(206.67)	(250.45)	(965.52)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XI	Earnings/(Loss) per share (Rs.10/- each) (not annualised) Basic and diluted	(1.09)	(0.78)	(0.97)	(3.72)
	See accompanying notes to the financial results				

- Notes :-
- 1) The above Statement has been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 08, 2018.
 - 2) The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The Company operates in only one segment i.e. 'consumer electronics'.
 - 4) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
 - 5) As at June 30, 2018, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2019. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
 - 6) In accordance with the requirements of Ind AS, revenue for the quarters ended June 2018 and March 2018 and year ended March 31, 2018 is net of Goods and Services tax ('GST'). However, revenue for the quarter ended June 2017 is inclusive of excise duty.
 - 7) Previous period/year figures have been regrouped/ rearranged, wherever considered necessary.
 - 8) The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2017.

Place: Pune
Date : August 08, 2018



For Sharp India Limited

Masahiko Nakagawasai
Managing Director