

APL/SEC/26/2023-24/86

17th January 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation of receipt of request for reclassification of an entity forming part of the 'Promoter(s) Group' category to 'Public' category

This is to inform you that the Company has on 16th January 2024 received a written request from Hitech Insurance Broking Services Limited ('HIBSL'), an entity forming part of the Promoter(s) Group of the Company, seeking reclassification from the 'Promoter(s) Group' category to 'Public' category along with justification thereof and confirmation of facts in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

It may be noted that HIBSL does not hold any shares in the Company.

The said request is pursuant to the divestment of the entire stake held by the members of the Promoter(s) & Promoter(s) Group of the Company in HIBSL in favour of persons not forming part of or related to the Promoter(s) & Promoter(s) Group of the Company.

The aforesaid request received from HIBSL was reviewed and approved by the Board of Directors of the Company at their meeting held today, subject to the approval of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and such other approvals/confirmations/consents as may be necessary and required for the said purpose under the Listing Regulations.

The Company will make necessary disclosures on the material developments in this regard.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

