

November 22, 2018.

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor,
P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Kind Attn.:- Subhash Purohit

Ref.:- Scrip Code: 507864

Sub.:- Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2018 (Rectified – confirming paid up capital).

Ref.:- Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This is with reference to exchange email dated 22nd November, 2018 relating to captioned subject, please find attached herewith Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2018 (Rectified – confirming paid up Equity Share capital – Standaone).

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For PIONEER INVESTCORP LIMITED



**AMIT CHANDRA
COMPANY SECRETARY**

Encl.:- a.a.

PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email.: investor.relations@pinc.co.in

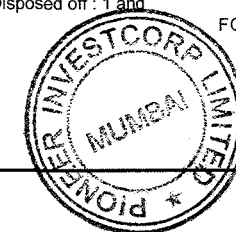
Unaudited Standalone Financial Results for the Quarter and six months period ended 30th September 2018.

Part I

							(Rs. in lakhs)
Particulars (Refer Notes Below)	Current 3 months ended 30.09.2018 (Unaudited)	Preceding 3 months ended 30.06.2018 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2017 (unaudited)	Year to date figures for the current period ended 30.09.2018 (Unaudited)	Year to date figures for the previous period ended 30.09.2017 (Unaudited)	Previous year ended 31.3.2018 (Audited)	
1	Income from operations	633.13	489.41	864.13	1122.54	1637.34	2780.52
2	Other Income	0.30	25.33	204.86	25.63	205.16	650.23
	Total Income	633.43	514.74	1068.99	1148.17	1842.50	3430.75
3	Expenses						
	a. Employees benefit expense	262.02	269.13	708.29	531.15	1061.68	1919.11
	b. Finance Cost	142.94	83.84	172.99	226.78	394.81	556.28
	c. Depreciation and amortisation expenses	8.91	9.06	12.53	17.97	19.57	42.92
	d. Other expenses	179.68	146.90	133.3	326.58	295.01	775.01
	Total Expenses	593.55	508.93	1027.11	1102.48	1771.07	3293.32
4	Profit / (Loss) before exceptional and extraordinary items and tax (1+2-3)	39.88	5.81	41.88	45.69	71.43	137.43
5	Exceptional and Extraordinary items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	39.88	5.81	41.88	45.69	71.43	137.43
7	Tax expense						
(a)	Less - Current tax	14.00	2.00	15.00	16.00	26.55	27.00
(b)	Add - Deferred Tax	-	-	-	-	-	(40.30)
(c)	Add - Earlier year tax adjustment	-	-	-	-	-	(1.92)
8	Net Profit / (Loss) from ordinary activities after tax the Period (6-7)	25.88	3.81	26.88	29.69	44.88	152.65
9	Minority interest *	-	-	-	-	-	-
10	Net Profit / (Loss) for the period (8-9)	25.88	3.81	26.88	29.69	44.88	152.65
11	Paid up Equity Share Capital (Face value of Rs.10/- each)	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				10485.65	8823.89	10455.95
13.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.21	0.03	0.22	0.24	0.36	1.24
	(b) Diluted	0.21	0.03	0.22	0.24	0.36	1.24
13.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.21	0.03	0.22	0.24	0.00	1.24
	(b) Diluted	0.21	0.03	0.22	0.24	0.00	1.24
	* Applicable in the case of consolidated results.						

Notes:

1. The above Unaudited financial results for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2018.
2. The Statutory Auditors have carried out "Limited Review" of unaudited standalone financial results for the quarter and six months period ended 30th September, 2018.
3. Figures of the previous year have been regrouped / reclassified wherever considered necessary.
4. Information on investor complaints pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2018: Opening : Nil Received: 1 Disposed off: 1 and Pending: Nil.



FOR PIONEER INVESTCORP LIMITED

G. M. Gandhi
G. M. GANDHI
MANAGING DIRECTOR

Date : 12/11/2018
Place : Mumbai.

PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Unaudited Statement of Assets & Liabilities for the Second Quarter and Half year Ended 30 September, 2018.

('Rs. in lakhs)

Particulars		STANDALONE	
		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital *	* 1,289.47	* 1,289.47
	(b) Reserves and surplus	10,485.65	10,455.96
	Sub-total - Shareholders' funds	11,775.12	11,745.43
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	117.08	127.77
	(b) Deferred tax liability (net)	-	-
	(c) Other long-term liabilities	201.36	203.32
	(d) Long-term provisions	99.98	100.89
	Sub-total - Non-current liabilities	418.41	431.98
5	Current liabilities		
	(a) Short Term Borrowings	5,422.75	2,892.51
	(b) Trade Payables	-	-
	(i) Due to micro enterprises & small enterprises	-	-
	(ii) Dues to creditors other than micro enterprises & small enterprises	-	-
	(c) Other current liabilities	468.00	97.99
	(d) Short-term provisions	59.97	59.97
	Sub-total - Current liabilities	5,950.72	3,050.47
	TOTAL - EQUITY AND LIABILITIES	18,144.25	15,227.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	300.61	313.75
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	5,699.14	5,699.14
	(d) Deferred tax assets (net)	75.65	75.65
	(e) Long-term loans and advances	284.00	293.43
	(f) Other non-current Assets	-	-
	Sub-total - Non-current assets	6,359.40	6,381.97
2	Current assets		
	(a) Current investments	170.18	142.45
	(b) Inventories	2,509.17	3059.72
	(c) Trade receivables	6,556.64	4765.48
	(d) Cash and cash equivalents	1,216.39	536.84
	(e) Short-term loans and advances	1,159.06	192.36
	(f) Other current assets	173.40	149.06
	Sub-total - Current assets	11,784.85	8,845.91
	TOTAL - ASSETS	18,144.25	15,227.88

* Applicable in the case of consolidated statement of assets and liabilities

Place: Mumbai
Date: 12/11/2018



For PIONEER INVESTCORP LIMITED

G. M. GANDHI
MANAGING DIRECTOR

* Includes Equity Share Capital amounting to Rs. 1229.69 Plus Amount paid up on shares forfeited Rs. 59.78, totalling to Rs. 1289.47.