

SEC/AGM/ 2024

July 4, 2024

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Re: **Summary of proceedings of 79th Annual General Meeting
of the Company for FY 2023-24 held on 4th July 2024**

This is to inform you that 79th Annual General Meeting (AGM) of the Company was held on Thursday, 4th July 2024 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at 3.00 p.m.

Please find enclosed summary of proceedings of the AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours Faithfully
For **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY &
COMPLIANCE OFFICER
M. No. F3939**

Summary of the proceedings of the 79th Annual General Meeting

The 79th Annual General Meeting (“AGM”) of the Members of Larsen & Toubro Limited (“the Company”) was held on Thursday, July 4, 2024 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at 3.00 p.m.

All the Directors of the Company except Mr. Rajnish Kumar, Independent Director, were present at the AGM.

The AGM was convened to approve the following resolutions:

Res. No.	Brief Description of the Resolution	Resolution Type
1	Adoption of audited standalone financial statements of the Company for the year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon;	Ordinary
2	Adoption of audited consolidated financial statements of the Company for the year ended March 31, 2024 and the report of the Auditors thereon;	Ordinary
3	Declaration of Final Dividend of Rs. 28/- per share of face value of Rs. 2/- each for FY 2023-24.	Ordinary
4	Re-appointment of Mr. R. Shankar Raman (DIN: 00019798) as a Director liable to retire by rotation.	Ordinary
5	Re-appointment of Mr. Subramanian Sarma (DIN: 00554221) as a Director liable to retire by rotation.	Ordinary
6	Appointment of M/s. MSKA & Associates (Firm Registration No. 105047W) as Statutory Auditors to hold office from conclusion of 79 th Annual General Meeting till conclusion of 84 th Annual General Meeting and to fix their remuneration.	Ordinary
7	Appointment of Mr. Siddhartha Mohanty (representing equity interest of Life Insurance Corporation of India), as Director of the Company.	Ordinary
8	Amendment to Articles of Association of the Company by deleting Article 107 pertaining to qualification shares.	Special
9	Issuance of Parent Company Guarantees on behalf of Larsen Toubro Arabia LLC.	Ordinary
10	Entering into material related party transactions with L&T Metro Rail (Hyderabad) Limited.	Ordinary
11	Entering into material related party transactions with L&T Modular Fabrication Yard LLC.	Ordinary
12	Entering into material related party transactions with L&T Special Steels and Heavy Forgings Private Limited.	Ordinary
13	Entering into material related party transactions with L&T-MHI Power Boilers Private Limited.	Ordinary
14	Entering into material related party transactions with LTIMindtree Limited.	Ordinary
15	Entering into material related party transactions with Nuclear Power Corporation of India Limited.	Ordinary
16	Ratification of remuneration payable to M/s R. Nanabhoy & Co., Cost Accountants (Regn. No. 000010) for the Financial Year 2024-25.	Ordinary

The Chairman informed that Mr. S.N Ananthasubramanian (FCS – 4206 and COP No.1774) was the scrutinizer appointed by the Company to supervise the remote e-voting and e-voting during the AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Sunday, June 30, 2024 at 09.00 A.M till Wednesday, July 3, 2024 till 05.00 P.M and that

the facility for e-voting was provided during the AGM. The Chairman requested the Members who were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the Meeting.

The Chairman then invited the Members to express their views or raise queries on the operations and financial performance of the Company and related matters. The Chairman responded to all the queries raised by the Members.

Representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors were also present at the meeting to respond to the queries of the shareholders.

The Chairman thanked the Members for attending and participating in the Meeting.

The meeting concluded at 6:31 p.m.