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Balaji



CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A/1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

2nd June, 2018

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code :BALAMINES

Dear Sir/Madam,

Sub : Submission of revised Financial Results for the Quarter and Year Ended 31st March, 2018

Ref : Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

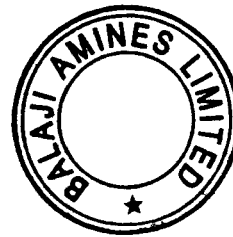
With respect to E-mail from BSE dated 25th May, 2018 regarding Discrepancies in Financial Results and in continuation of our result submitted dated 14th May, 2018, we hereby submit the revised financial results for the Quarter and year ended 31st March, 2018 with respect to segment results.

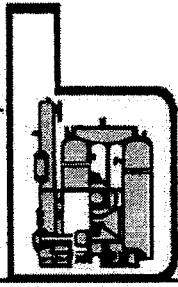
Kindly take the same on the record.

Thank you

For Balaji Amines Limited

Jimisha
Jimisha Parth Dawda
Company Secretary & Compliance Officer





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 SECUNDERABAD - 500 003. (INDIA)

Balaji Amines Limited

(An ISO 9001:2008 Company)

CIN : L24132MH1988PLCO49387

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	25690.34	21883.73	19314.08	87700.36	72730.33	87700.36	73059.15
2	Other Income	126.04	56.66	85.06	404.37	305.20	405.57	310.08
3	Total Revenue from operations (1+2)	25816.38	21940.39	19399.14	88104.73	73035.53	88105.93	73369.23
4	Expenses							
	(a) Cost of materials consumed	15386.00	11569.52	9285.10	46096.93	34594.28	46096.93	34732.58
	(b) Changes in inventories of finished goods & work-in-progress	-754.15	117.53	-125.51	311.62	-485.25	311.62	-495.81
	(c) Employee benefits expense	1113.84	1287.09	1249.65	4508.91	3873.34	4508.91	2447.19
	(d) Depreciation & amortization expense	615.76	436.97	474.92	1928.79	1822.07	1928.79	1971.19
	(e) Finance Costs	257.76	178.10	247.88	904.01	1168.61	904.01	1293.65
	(f) Other Expenses	5258.95	3852.35	5087.13	17830.54	19272.51	17836.69	21109.27
	Total expenses	21878.16	17441.56	16219.17	71580.80	60245.56	71586.95	61058.07
5	Profit before exceptional items and tax (3-4)	3938.22	4498.83	3179.97	16523.93	12789.97	16518.98	12311.16
6	Exceptional items	0.00	59.91	72.15	59.91	258.49	59.91	258.42
7	Profit before Tax (5-6)	3938.22	4558.74	3252.12	16583.84	13048.46	16578.89	12569.58
8	Tax expenses	620.62	1750.08	1464.87	5265.74	4491.13	5265.74	4334.41
9	Net Profit for the period (7-8)	3317.60	2808.66	1787.25	11318.10	8557.33	11313.15	8235.17
10	Other Comprehensive Income							
11	Total Comprehensive Income (9+10)	3317.60	2808.66	1787.25	11318.10	8557.33	11313.15	8235.17
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02	648.02
13	Other Equity (Reserves and Surplus)				36220.60	28521.23	36220.60	27372.80
14	Earnings per share (of Rs. 2/- each)							
	(a) Basic	10.24	8.67	5.52	34.93	26.41	34.92	25.42
	(b) Diluted	10.24	8.67	5.52	34.93	26.41	34.92	25.42

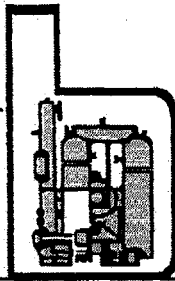


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Segment Information

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Amines Division	25104.81	21404.11	18890.62	85703.21	71138.13	85703.21	71138.13
	Hotel Division	490.62	504.06	427.59	1934.98	1608.51	1934.98	1608.51
	CFL Lamps & Capsules	83.97	-	-	83.97	-	83.97	329.13
	Sub Total :	25679.40	21908.17	19318.21	87722.16	72746.64	87722.16	73075.77
	Less: Inter-segment revenue	-10.94	24.44	4.13	21.80	16.31	21.80	16.62
	Revenue from operations	25690.34	21883.73	19314.08	87700.36	72730.33	87700.36	73059.15
2	Segment Results before Tax & Interest							
	Amines Division	4492.43	4714.14	3514.40	17797.83	14346.64	17792.88	14345.78
	Hotel Division	-19.03	22.70	-14.39	-32.56	-129.57	-32.56	-129.57
	CFL Lamps & Capsules	-277.42	-	-	-277.42	-	-277.42	-352.98
	Total :	4195.98	4736.84	3500.01	17487.85	14217.07	17482.90	13863.23
	Less : Interest							
	Amines Division	228.27	144.48	207.13	763.80	996.82	763.80	996.82
	Hotel Division	29.46	33.62	40.76	140.18	171.79	140.18	171.79
	CFL Lamps & Capsules	0.03	-	-	0.03	-	0.03	125.04
	Total :	257.76	178.10	247.89	904.01	1168.61	904.01	1293.65
	Segment Profit/Loss (-) before tax							
	Amines Division	4264.16	4569.66	3307.27	17034.03	13349.82	17029.08	13348.96
	Hotel Division	-48.49	-10.92	-55.15	-172.74	-301.36	-172.74	-301.36
	CFL Lamps & Capsules	-277.45	-	-	-277.45	-	-277.45	-478.02
	Total :	3938.22	4558.74	3252.12	16583.84	13048.46	16578.89	12569.58
3	Capital Employed							
a	Segment Assets							
	Amines Division	70100.78	60766.87	56609.92	70100.78	56609.92	59861.58	56609.92
	Hotel Division	8390.06	8617.53	8929.01	8390.06	8929.01	8390.06	8929.01
	CFL Lamps & Capsules	3445.28	-	-	3445.28	-	3445.28	3748.23
	Total :	81936.12	69384.40	65538.93	81936.12	65538.93	71696.92	69287.16
	Assets relating to Subsidiary Balaji Speciality Chemicals Private Limited	-	-	-	-	-	13087.49	-
	Total :	81936.12	69384.40	65538.93	81936.12	65538.93	84784.41	69287.16
b	Segment Liabilities							
	Amines Division	30070.02	22120.83	25144.28	30070.02	25144.28	26430.82	28530.19
	Hotel Division	2253.60	2394.54	2668.07	2253.60	2668.07	2253.60	2965.52
	CFL Lamps & Capsules	2884.36	-	-	2884.36	-	2884.36	2152.97
	Total :	35207.98	24515.37	27812.35	35207.98	27812.35	31568.78	33648.68
	Liabilities relating to Subsidiary Balaji Speciality Chemicals Private Limited	-	-	-	-	-	4687.49	-
	Total :	35207.98	24515.37	27812.35	35207.98	27812.35	36256.27	33648.68

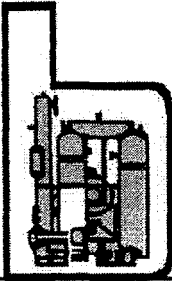


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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	31605.77	30854.39	31605.77	32548.01
b. Capital work - in -progress	6649.11	2508.34	12366.68	2508.34
c. Investment Property	-	-	-	-
d. Goodwill	-	-	-	-
e. Other Intangible assets	-	-	-	-
f. Intangible assets under development	-	-	-	-
g. Biological Assets other than bearer plants	-	-	-	-
h. Financial Assets				
(i) Investments	6600.00	3015.28	-	-
(ii) Trade Receivables	-	-	-	-
(iii) Loans	-	2782.37	-	-
(iv) Others	3925.01	245.63	382.64	253.91
i. Deferred tax assets (net)	-	-	-	-
j. Other non-current assets	97.58	235.20	4249.22	235.20
2. Current assets				
(a) Inventories	8909.71	8197.36	8909.71	9898.08
(b) Financial Assets				
(i) Investments	0.50	-	0.50	1.50
(ii) Trade Receivables	17267.78	12179.88	17267.78	12428.78
(iii) Cash and cash equivalents	2.19	5.57	2.38	5.74
(iv) Bank balances other than (iii) above	709.04	339.87	3121.78	343.27
(v) Loans	-	-	-	-
(vi) Others	-	-	-	-
(c) Current Tax Assets (Net)	5414.18	4010.86	5414.18	4010.86
(d) Other current assets	755.25	1164.18	1463.77	1267.81
Total Assets	81936.12	65538.93	84784.41	63501.50

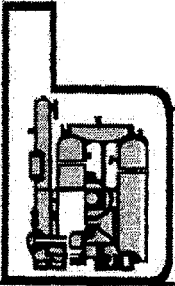


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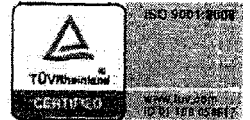
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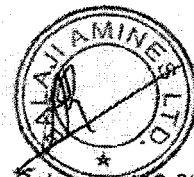


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EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	648.02	648.02	648.02	648.02
(b) Other Equity				
(i) Reserves and surplus	46080.13	37078.55	46080.13	35598.19
Non controlling interest			1800.00	-
LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	609.64	1500.67	4248.84	1681.50
(ii) Trade payables	272.22	548.61	1278.67	582.86
(iii) Other financial liabilities (other than those specified in item (b))	3694.45	47.27	55.25	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	5022.33	5826.27	5022.33	5081.59
(d) Other non-current liabilities	-	-	-	-
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9968.09	6620.75	9968.09	6620.74
(ii) Trade payables	7162.64	5143.25	7162.64	5147.17
(iii) Other financial liabilities (other than those specified in item (c))	982.55	2214.45	995.29	2214.45
(b) Other current liabilities	-	-	-	-
(c) Provisions	2171.05	1611.09	2197.95	1626.98
(d) Current Tax Liabilities (Net)	5325.00	4300.00	5327.20	4300.00
Total Equity and Liabilities	81936.12	65538.93	84784.41	63501.50

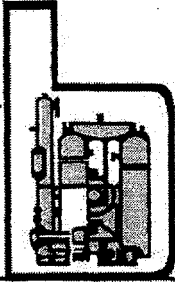


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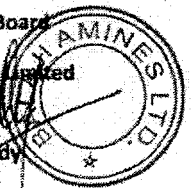
NOTES:

1. The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 14, 2018.
2. The financial statements for the year ended March 31, 2018 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Year ended March 31, 2018 is the first-time adoption of Ind AS by the company.
3. Segment wise reporting as applicable under Ind AS-108 for the quarter and year ended March 31, 2018 has been given separately.
4. The Hon'ble NCLT, Mumbai has given sanction to the Amalgamation of two companies with Balaji Amines Limited, viz., Bhagyanagar Chemicals Limited (a 100% Subsidiary) and Balaji Greentech Products Limited (a subsidiary in which Balaji Amines held 66% of equity). The amalgamation has been given effect to in the financial statements of the company for the year ended March 31, 2018. For the earlier year these companies were subsidiaries and were part of the consolidated financial statements.
5. For the year ended March 31, 2018 the company has a new subsidiary viz., Balaji Specialty Chemicals Private Limited in which the company owns 55% of the equity and the accounts of this company have been consolidated.
6. The format for audited quarterly and yearly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
7. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
8. Income from operations are disclosed inclusive of excise duty and net of VAT/CST as per clarification issued by SEBI Dated 20.09.2016 up to quarter ended 30.06.2017 and for subsequent quarters and for year ended 31.03.2018 the same is net of GST.
9. There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for our Company and hence the statement of reconciliation of profit and loss is not applicable to the Company.
10. Corresponding figures in previous period have been regrouped wherever considered necessary to meet the requirements of Ind AS classification.

Date : 14/05/2018
Place : Secunderabad

By the order of Board
For Balaji Amines Limited

A. Prathap Reddy
Chairman



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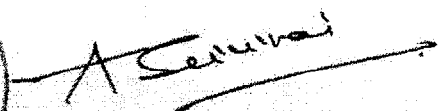
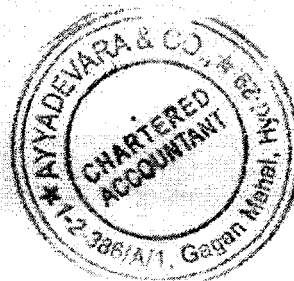
Independent Auditors Report on the Standalone Annual Financial Results of BALAJI AMINES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of BALAJI AMINES LIMITED

We have audited the quarterly financial results of BALAJI AMINES LIMITED for the quarter and the year ended 31st March, 2018 and year to date results for the period 1 April 2017 to 31 March 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Ayyadevara & Co.

Chartered Accountants

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Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31 March 2017, dated 11 May 2017

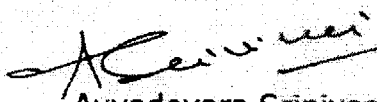
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended 31st March, 2018

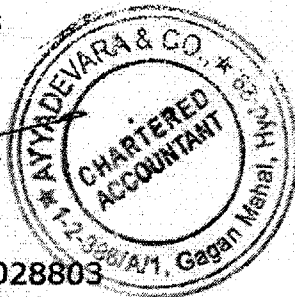
The Comparative Financial information of the Company for the quarter and year ended 31st March 2017 included in the financial results are based on previously issued results of the Company prepared prepared in accordance with the Companies (Accounting Standards), Rules, 2006 have been audited by the predecessor auditor, whose audit report dated 11th May, 2017 expressed an unqualified opinion.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S



Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad. May 14, 2018.



Ayyadevara & Co.

Chartered Accountants



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Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

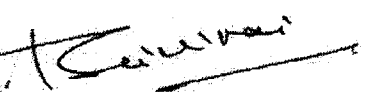
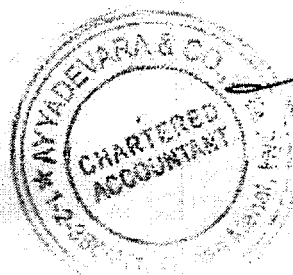
Independent Auditors Report on the Consolidated Annual Financial Results of BALAJI AMINES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of BALAJI AMINES LIMITED

We have audited the quarterly consolidated financial results of BALAJI AMINES LIMITED for the quarter and the year ended 31st March, 2018 and year to date results for the period 1 April 2017 to 31 March 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. These quarterly consolidated financial results as well as the year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Ayyadevara & Co.

Chartered Accountants

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Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31 March 2017, dated 11 May 2017

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

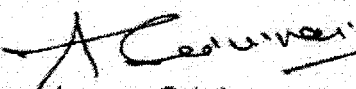
i) include the quarterly financial results and year to date of the Balaji Speciality Chemicals Private Limited (Subsidiary Company);

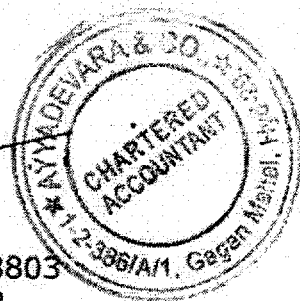
ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

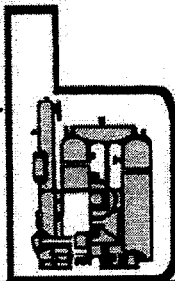
iii) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended 31st March, 2018

The Comparative Financial information of the Company for the quarter and year ended 31st March 2017 included in the financial results are based on previously issued results of the Company prepared prepared in accordance with the Companies (Accounting Standards), Rules, 2006 have been audited by the predecessor auditor, whose audit report dated 11th May, 2017 expressed an unqualified opinion.

For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S


Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. May 14, 2018.





Balaji



CIN : L24132MH1988PLC049387

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FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
unit2mktg@balajiamines.com
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AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

Date: 14 May 2018

To The Department of Corporate Services- CRD BSE Ltd. P.J Towers, Dalal Street Mumbai - 4000 001	To National Stock Exchanges of India Limited 5 th Floor, Exchange Plaza, Bandra(E) Mumbai – 400 051
Scrip Code : 530999/BALAMINES	Scrip Code : BALAMINES

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

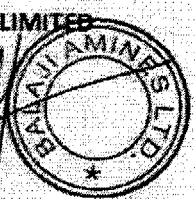
DECLARATION FOR UNMODIFIED OPINION

We hereby declare that, the Statutory Auditors of the Company M/s Ayyadevara & Co., Chartered Accountants, (Firm Reg No.0002785) have issued an Audit Report with unmodified opinion on Standalone Financial Results for the quarter & year ended 31st March 2018 and Consolidated Financial Results for the year ended 31st March 2018 with unmodified opinion.

Yours Faithfully

For BALAJI AMINES LIMITED

A. PRATHAP REDDY
CHAIRMAN
DIN: 00003967



Regd. Office : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

Unit II Works : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in