



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

13th November, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Un-audited Financial Results for the quarter and half year ended
September 30, 2018 and Limited Review Report thereon.**

This is to inform that Board of Directors of the Company in their meeting held today i.e. 13th November 2018, has approved the Un-audited Financial Results for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

- Un-audited Financial Results for the quarter and half year ended September 30, 2018, and
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

Particulars	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations	11,493.66	11,649.68	9,030.45	23,143.34	21,470.33	41,278.69
(b) Other Income	134.66	40.33	91.15	174.99	202.99	531.05
Total Revenue	11,628.32	11,690.01	9,121.60	23,318.33	21,673.32	41,809.74
II. Expenses:						
(a) Cost of Materials consumed	8,910.24	8,363.92	6,510.80	17,274.16	14,712.45	29,527.95
(b) Purchase of stock-in-trade	569.46	899.17	362.93	1,468.63	1,024.05	2,470.72
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(436.96)	(298.09)	49.73	(735.06)	(205.75)	(1,086.17)
(d) Employee benefits expense	987.69	920.56	818.32	1,908.24	1,736.44	3,491.06
(e) Finance Costs	250.64	219.51	265.37	470.15	553.70	1,064.58
(f) Depreciation and amortisation expense	328.04	315.06	301.13	643.10	594.60	1,173.63
(g) Excise duty on sales	-	-	-	-	1,336.60	1,336.60
(h) Other expenses	901.11	994.47	545.96	1,895.58	1,414.43	3,082.86
Total Expenses	11,510.22	11,414.60	8,854.24	22,924.80	21,166.52	41,061.23
III. Profit/(Loss) before exceptional items and tax (I-II)	118.10	275.41	267.36	393.53	506.80	748.51
IV. Exceptional Items						
V. Profit/(Loss) before tax (III-IV)	118.10	275.41	267.36	393.53	506.80	748.51
VI. Tax expense						
(1) Current Tax ¹	100.71	56.70	65.12	157.41	89.12	109.91
(2) Deferred Tax	(100.71)	(56.70)	-	(157.41)	-	(109.91)
Profit / (Loss) for the period (V-VI)	118.10	275.41	202.24	393.53	417.68	748.51
VII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	(2.95)	26.20	5.14	23.25	6.49	20.64
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.60	(5.39)	-	(4.79)	-	(4.21)
(iii) Deferred tax on above A(ii)	(0.60)	5.39	-	4.79	-	4.21
B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(2.95)	26.20	5.14	23.25	6.49	20.64
IX. Total Comprehensive Income for the period (VII+VIII)	115.15	301.61	207.38	416.78	424.17	769.15
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
XI. Earnings Per equity share (not annualised)						
(a) Basic	0.70	1.84	1.26	2.54	2.58	4.69
(b) Diluted	0.70	1.84	1.26	2.54	2.58	4.69

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Nov 13, 2018. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. In accordance with the requirements of Ind AS, revenue for the quarter ended September 2018, June 2018, September 2017 and half year ended September 2018 are net of Goods & Services Tax (GST). However, revenue for the half year ended September 2017 and year ended March 2018 is inclusive of excise duty for the period from 01-04-2017 to 30-06-2017. The comparable figures (unaudited) excluding excise duty is summarised below for relevant period.

Particulars	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
Revenue from Operations (inclusive of Excise duty)	11,493.66	11,649.68	9,030.45	23,143.34	21,470.33	41,278.69
Less: Excise Duty	-	-	-	-	1,336.60	1,336.60
Net Revenue from Operations	11,493.66	11,649.68	9,030.45	23,143.34	20,133.73	39,942.09

4. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

5. Statement of Assets and Liability as on 30-September-2018 is annexed herewith as annexure I

For PG Electroplast Limited
PG Electroplast Ltd.

Place: Greater Noida, U.P.
Date: 13th Nov, 2018

Chitresh
M NO. 098242



Vishal
(Vishal Gupta)
Director

Annexure I: Statements of Assets & Liabilities

(Rs. In Lacs)

Particulars	As at Sep. 30, 2018	As at Mar. 31, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	18,818.28	17,851.54
(b) Capital work-in-progress	2,331.10	2,293.76
(c) Intangible assets	65.85	74.49
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	238.75	227.75
(e) Deferred tax assets (net)	356.31	194.12
(f) Other non-current assets	496.11	501.55
(g) Income Tax Assets (Net)	-	-
Total Non-current assets	22,306.40	21,143.21
Current assets		
(a) Inventories	6,427.82	5,931.07
b) Financial Assets		
(i) Trade receivables	6,733.24	5,070.78
(ii) Cash and cash equivalents	41.18	154.93
(iii) Bank balances other than(ii) above	257.51	257.88
(iv) Loans	20.83	17.55
(v) Others financial assets	389.16	425.64
(c) Other current assets	1,573.09	1,556.41
(d) Income Tax Assets (Net)	218.05	247.98
Total Current Assets	15,660.88	13,662.24
TOTAL ASSETS	37,967.28	34,805.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,641.43	1,641.43
(b) Other Equity	11,857.65	11,440.88
Total Equity	13,499.08	13,082.31
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,668.04	7,958.35
(ii) Other financial liabilities	29.26	30.34
(c) Provisions	317.25	300.56
Total Non-current liabilities	8,014.55	8,289.25
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,421.58	3,560.08
(ii) Trade payables	7,845.99	6,495.37
(iii) Other financial liabilities	2,197.70	2,481.50
(b) Other current liabilities	883.90	810.25
(c) Provisions	104.48	86.69
Total Current liabilities	16,453.65	13,433.89
TOTAL EQUITY AND LIABILITIES	37,967.28	34,805.45

Chitresh

MNA

098247



PG Electroplast Ltd.

Director



LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 30th SEPTEMBER 2018

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited Standalone financial results ("the statements") of PG Electroplast Limited ("the Company") for the quarter ended 30th September, 2018 and year to date results for the period 1st April, 2018 to 30th September, 2018, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**
Chartered Accountants
Firm's Registration Number: 017079N

Chitresh

CA. Chitresh Gupta
Partner
Membership No.: 098247
Dated: 13/11/2018
Place: Greater Noida, U.P.

