

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

No : SEC-19/2019-20  
Date : 28-05-2019

M/s. BSE Limited,  
Floor No.25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 532503

Dear Sir,

Sub: Outcome of the Board Meeting held on 28-05-2019

The Meeting of our Board of Directors held today (28-05-2019), approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2019.

The Board of Directors have recommended a dividend of Rs.4/- per Share of Rs.10/- each for the year ended 31<sup>st</sup> March, 2019. The dividend on declaration at the ensuing Annual General Meeting, will be paid from the date of Annual General Meeting.

The Annual General Meeting is scheduled to be held on 14<sup>th</sup> August, 2019 at P.A.C. Ramasamy Raja Centenary Community Hall, Sudarsan Garden, Sri P.A.C. Ramasamy Raja Salai, Rajapalayam – 626108, Tamil Nadu.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also enclose the following, duly approved by the Board:

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019.
2. Auditors' Report on the Standalone Financial Results for the year ended 31<sup>st</sup> March 2019.
3. Auditors' Report on the Consolidated Financial Results for the year ended 31<sup>st</sup> March 2019.



# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the declaration duly signed by our Chief Financial Officer that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31-03-2019 were with unmodified opinions.

In accordance with Point No:A-4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	11.00 A.M.
Time of completion of the Board Meeting	-	12.30 P.M.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

A handwritten signature in blue ink, appearing to read 'Arulpranavam'.

**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above.





**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Rajapalayam - 626 117, Tamil Nadu.  
 CIN: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	
1	a. Revenue from Operations							
	Sale of Products	11,408	9,603	10,839	40,626	41,995	40,626	41,995
	Other Operating Income	152	126	164	636	608	636	608
	b. Other Income	496	920	234	2,804	1,749	1,579	624
	Total Revenue	12,056	10,649	11,237	44,066	44,352	42,841	43,227
2	<b>Expenses</b>							
	a. Cost of Materials Consumed	5,628	5,553	5,360	22,840	22,481	22,840	22,481
	b. Purchases of Stock-in-Trade	122	138	136	661	912	661	912
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	1,006	(576)	990	(1,693)	609	(1,693)	609
	d. Employee Benefit Expenses	1,478	1,454	1,269	5,887	5,067	5,887	5,067
	e. Finance Cost	604	585	234	2,198	1,753	2,198	1,753
	f. Depreciation and Amortisation Expenses	753	735	825	3,178	3,285	3,178	3,285
	g. Power & Fuel	1,381	1,510	1,264	3,698	3,094	3,698	3,094
	h. Other Expenditure	956	1,103	1,358	4,679	4,617	4,679	4,617
	Total Expenses	11,928	10,502	11,436	41,448	41,818	41,448	41,818
3	Profit from ordinary activities before tax (1-2)	128	147	(199)	2,618	2,534	1,393	1,409
4	Tax Expenses							
	- Current Tax	(57)	(124)	(79)	103	304	103	304
	- Deferred Tax [Including MAT Credit]	278	201	(158)	(189)	(695)	(189)	(695)
	- Excess tax provisions written back	(78)	-	-	(78)	-	(78)	-
5	Net Profit for the period before share of profit of Associates (3-4)	(15)	70	38	2,782	2,925	1,557	1,800
6	Share of Net Profit of Associates, net of tax						8,891	9,743
7	Net Profit after Tax (5+6)	(15)	70	38	2,782	2,925	10,448	11,543
8	Other Comprehensive Income, net of tax	(106)	0	(25)	(106)	(23)	(107)	(23)
9	Share of OCI of Associates, net of tax						29	41
10	Total Comprehensive Income after tax for the period (7+8+9)	(121)	70	13	2,676	2,902	10,370	11,561
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	738	738	738	738	738	736	736
12	Reserves excluding Revaluation Reserves				28,813	26,493	1,69,387	1,59,372
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	0	1	1	38	40	142	157





## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	
<b>1. Segment Revenue</b> (Net Sales / Operating Income)							
a) Textiles	11,560	9,729	11,003	41,262	42,603	41,262	42,603
b) Wind Mills	533	348	560	4,146	4,552	4,146	4,552
	12,093	10,077	11,563	45,408	47,155	45,408	47,155
Less: Inter Segment Revenue	533	348	560	4,146	4,552	4,146	4,552
Total Income From Operations (Net)	11,560	9,729	11,003	41,262	42,603	41,262	42,603
<b>2. Segment Results</b> Profit/(Loss) Before Finance Cost & Tax							
a) Textiles	64	17	(184)	230	43	32	(55)
b) Wind Mills	158	(19)	255	2,344	3,135	2,344	3,135
c) Unallocated Items	510	734	(36)	2,242	1,109	1,215	82
	732	732	35	4,816	4,287	3,591	3,162
Less: Finance Cost - Unallocable Expenditure	604	585	234	2,198	1,753	2,198	1,753
Profit Before Tax	128	147	(199)	2,618	2,534	1,393	1,409
<b>3. Capital Employed</b> (Segment Assets (-) Segment Liabilities)							
a) Textiles	60,721	50,627	38,318	60,721	38,318	60,721	38,318
b) Wind Mills	6,363	6,448	6,748	6,363	6,748	6,363	6,748
c) Unallocated Items	(37,533)	(27,403)	(17,835)	(37,533)	(17,835)	1,03,039	1,15,042
Total	29,551	29,672	27,231	29,551	27,231	1,70,123	1,60,108





## STATEMENT OF ASSETS, EQUITY &amp; LIABILITIES

(₹ in Lakhs)

Particulars	AUDITED			
	STANDALONE		CONSOLIDATED	
	AS AT 31-03-2019	AS AT 31-03-2018	AS AT 31-03-2019	AS AT 31-03-2018
<b>I ASSETS</b>				
<b>(1) NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	31,152	27,360	31,152	27,360
(b) Capital Work-in-Progress	8,555	620	8,555	620
(c) Investment Property	145	145	145	145
(d) Intangible Assets	51	18	51	18
(e) Investment in Associates	7,107	5,014	1,47,810	1,37,824
(f) <b>Financial Assets</b>				
Other Investment	2,565	2,604	2,565	2,802
Loans	950	950	950	950
Other Financial Assets	924	926	924	926
(g) Other Non-Current Assets	7,164	800	7,164	800
<b>Non Current Assets (A)</b>	<b>58,613</b>	<b>38,437</b>	<b>1,99,316</b>	<b>1,71,445</b>
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	14,906	11,500	14,906	11,500
(b) Financial Assets				
Trade Receivables	6,209	5,046	6,209	5,046
Cash and Cash Equivalents	154	116	154	116
Bank Balance other than Cash and Cash Equivalents	215	75	215	75
Other Financial Assets	877	650	877	650
(c) Other Current Assets	1,645	678	1,645	678
<b>Current Assets (B)</b>	<b>24,006</b>	<b>18,065</b>	<b>24,006</b>	<b>18,065</b>
<b>ASSETS (A+B)</b>	<b>82,619</b>	<b>56,502</b>	<b>2,23,322</b>	<b>1,89,510</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>(1) EQUITY</b>				
(a) Equity Share Capital	738	738	736	736
(b) Other Equity (Reserves)	28,813	26,493	1,69,387	1,59,372
<b>Equity (C)</b>	<b>29,551</b>	<b>27,231</b>	<b>1,70,123</b>	<b>1,60,108</b>
<b>(2) LIABILITIES</b>				
<b>(A) NON CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
Borrowings	19,585	4,880	19,585	4,880
(b) Provisions	348	290	348	290
(c) Deferred Tax Liabilities (Net)	2,278	2,443	2,278	2,443
(d) Deferred Government Grants	29	30	29	30
<b>NON CURRENT LIABILITIES (D)</b>	<b>22,240</b>	<b>7,643</b>	<b>22,240</b>	<b>7,643</b>
<b>(B) CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
Borrowings	20,035	14,999	20,035	14,999
Trade Payables				
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,941	582	1,941	582
Other Financial Liabilities (*)	8,205	5,199	8,336	5,330
(b) Provisions	647	795	647	795
(c) Liabilities for Current Tax	-	53	-	53
<b>CURRENT LIABILITIES (E)</b>	<b>30,828</b>	<b>21,628</b>	<b>30,959</b>	<b>21,759</b>
<b>EQUITY AND LIABILITIES (C+D+E)</b>	<b>82,619</b>	<b>56,502</b>	<b>2,23,322</b>	<b>1,89,510</b>
<b>(*) Include Current maturities of Long Term Borrowings</b>	<b>6,228</b>	<b>4,050</b>	<b>6,228</b>	<b>4,050</b>





Notes:

- 1) The above audited results were reviewed by the Audit Committee at its meeting held on 27-05-2019 and approved by the Board of Directors at their Meeting held on 28-05-2019.
- 2) The Board of Directors have recommended a dividend of Rs. 4/- per equity share of Rs. 10/- each for the financial year 2018-19.
- 3) The Company has adopted Ind AS 115 "Revenue from contracts with customers" with effect from 01-04-2018 and the adoption did not have any significant impact on overall results of the Company.
- 4) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entities except in associate Companies for the respective reporting periods.
- 5) The Company has followed equity method for accounting the investments made in Associates. Accordingly the Company has prepared the Consolidated Financial Statements for the year ended 31-03-2019 / 31-03-2018, which includes the results of the Company & its Associates.
- 6) Other Income for the Quarter ended 31-03-2019 includes Rs. 337 Lakhs (PY: NIL) and for the year ended 31-03-2019 includes Rs. 1,059 Lakhs (PY: NIL) being Dividend Income on Investment made in Cumulative Preference Shares of M/s. Thanjavur Spinning Mill Limited. Of this, arrears of dividend received pertaining to earlier years was Rs.834 Lakhs.
- 7) The Company is implementing a Project for establishing yarn dyed weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. It is expected to commence the commercial production during August,2019.
- 8) Figures for the quarter ended 31-03-2019 and 31-03-2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM  
28-05-2019



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,  
CHAIRMAN



**RAJAPALAYAM MILLS LIMITED**  
Regd. Off : Rajapalayam Mills Premises,  
P.A.C. Ramasamy Raja Salai,  
Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.  
CIN No.: L17111TN1936PLC002298  
Telephone No. 04563-235666, Fax No. 04563-236520  
E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended		Year ended		Year ended		
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2018 (Audited)	
1	Total Revenue	12,056	10,649	11,237	44,066	44,352	42,841	43,227
2	Net Profit for the period before tax	128	147	(199)	2,618	2,534	1,393	1,409
3	Net Profit for the period after tax	(15)	70	38	2,782	2,925	10,448	11,543
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	(121)	70	13	2,676	2,902	10,370	11,561
5	Equity Share Capital	738	738	738	738	738	736	736
6	Reserves excluding Revaluation Reserves				28,813	26,493	1,69,387	1,59,372
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)							
	Basic	0	1	1	38	40	142	157
	Diluted	0	1	1	38	40	142	157

Notes:

- 1 The above is an extract of the detailed format of quarterly / yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly / yearly financial results are available on the Company's website at www.rajapalayammills.co.in and on the website of the Stock Exchange where the shares of the Company is listed at www.bseindia.com
- 2 The Board of Directors have recommended a dividend of Rs. 4/- per equity share of Rs. 10/- each for the financial year 2018-19.
- 3 The Company has adopted Ind AS 115 "Revenue from contracts with customers" with effect from 01-04-2018 and the adoption did not have any significant impact on overall results of the Company.
- 4 Figures for the quarter ended 31-03-2019 and 31-03-2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 5 The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM  
28-05-2019



For RAJAPALAYAM MILLS LIMITED,

*Shri P.R. Venketrana Raja*  
SHRI P.R. VENKETRAMA RAJA,  
CHAIRMAN



Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

To

Board of Directors of **RAJAPALAYAM MILLS LIMITED**

We have audited the statement of standalone financial results of **RAJAPALAYAM MILLS LIMITED** ('the Company') for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period from April 1, 2018 to March 31, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date and the figures up to the end of the third quarter of the relevant financial years.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements as per Ind AS, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone annual financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 in this regard; and





- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

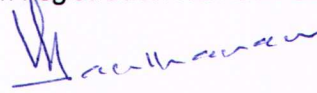
Further read with paragraph one above, we report that the published year to date figures upto 31<sup>st</sup> December 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review in accordance with the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For N.A. Jayaraman & Co.,  
Chartered Accountants  
Firm Registration Number: 001310S



R. Palaniappan  
Partner  
Membership Number: 205112

For S R S V & Associates  
Chartered Accountants  
Firm Registration Number: 015041S



P. Santhanam  
Partner  
Membership Number: 018697

Rajapalayam  
28<sup>th</sup> May 2019



Independent Auditor's Report on Consolidated Financial Results and Year to Date Results  
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015 as modified by Circular No.  
CIR/CFD/FAC/62/2016 dated July 5, 2016

To

Board of Directors of **RAJAPALAYAM MILLS LIMITED**

We have audited the statement of consolidated annual financial results of **RAJAPALAYAM MILLS LIMITED** ('the Company') and the share of net profits and total comprehensive income of its associates for the year ended March 31, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated year to date financial results have been prepared in accordance with the recognition and measurement principles laid down as per Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS financial statements.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





The consolidated financial results also includes the company's share of net profit of Rs. 8,890.81 Lakhs and total comprehensive income of Rs. 8,919.76 Lakhs for the year ended 31-03-2019 as considered in the Consolidated financial results in respect of 3 Associates. Out of three, two associates financial statements / financial information have been audited by one of us and one associate financial statements / financial information has been audited by an independent auditor, whose reports have been furnished to us by the management and our report on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these associates is solely based on the reports of the other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, the consolidated year to date results:

- (i) include year to date of the following entities :

Name of the entity	Relationship
The Ramco cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.
- (iv) Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditors.

For N.A. Jayaraman & Co.,  
Chartered Accountants  
Firm Registration Number: 001310S

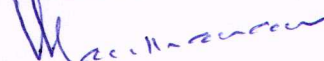


R. Palaniappan  
Partner  
Membership Number: 205112

Rajapalayam  
28<sup>th</sup> May 2019



For S R S V & Associates  
Chartered Accountants  
Firm Registration Number: 015041S



P. Santhanam  
Partner  
Membership Number: 018697



# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

Date : 28-05-2019

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31-03-2019 were with unmodified opinions.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

**B. GNANAGURUSAMY  
CHIEF FINANCIAL OFFICER**