



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
E-mail : com.sec@andrewyule.com; ay_secl@rediffmail.com
CIN No. L63090WB1919GOI003229

অ্যান্ড্রু ইউল অ্যান্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref: AY/Sect/41

11th February, 2019

The General Manager
Corporate Relationship Department,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub.: Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018, as approved by the Board of Directors of the Company at its meeting held on 11th February, 2019. The meeting commenced at 3.00 p.m. and concluded at 7.10 p.m.

A copy of the "Limited Review" Report of the Auditors of the Company in respect of the said Results is also enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
For Andrew Yule & Company Limited


(Sucharita Das)
Company Secretary

Encl: As above



U.S. Saha & Co.
CHARTERED ACCOUNTANTS

Phone : 2215-8359
2215-3781
Fax: (033) 2215-2159
218, Kamalalaya Center, 2nd Floor,
156A, Lenin Sarani,
Kolkata – 700013
E-mail: ussahaco@gmail.com
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To
The Board of Directors,
Andrew Yule & Co. Ltd.
Yule House
8, Dr. Rajendra Prasad Sarani
Kolkata -700001

Report on Limited Review of the Unaudited Financial Results of the Company for the 9 months /quarter ended 31st December, 2018.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Andrew Yule & Company Limited (“the Company”) for the 9 months/quarter ended 31st December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of Company’s Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR / CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U.S.Saha & Co.
Chartered Accountants**

Firm Registration No.309037E



Dulupada Pal

**Dulupada Pal, FCA, DISA
(Partner)**

Membership No: 072511

Place: Kolkata

Date: 11th February, 2019

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN:L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

Rs. in lakhs

Particulars	3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.12.2017	Preceding 3 months ended 30.09.2018	9 months ended 31.12.2018	9 months ended 31.12.2017	Year ended 31.03.2018
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1] Income from Operations						
[a] Net Sales	8,144.10	12,046.35	9,866.99	23,750.55	27,834.98	35,008.19
[b] Other Operating Income	55.51	58.80	4.75	73.25	178.87	1,142.09
[2] Other Income	950.67	909.95	1,549.76	2,676.65	2,289.95	2,763.23
[3] Total Income	9,150.28	13,015.10	11,421.50	26,500.45	30,303.80	38,913.50
[4] Expenses						
[a] Cost of Materials Consumed	1,938.10	3,120.07	2,576.61	7,330.21	8,682.46	11,907.68
[b] Purchases of Stock-in-trade	-	-	-	-	-	-
[c] Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	635.26	1,351.89	(802.81)	(2,491.85)	(2,009.95)	(420.35)
[d] Employee Benefits Expense	4,587.08	3,503.24	4,858.67	13,804.98	12,057.73	16,059.82
[e] Finance Cost	126.99	151.20	193.24	429.73	468.81	595.54
[f] Depreciation and Amortisation Expense	158.02	169.08	184.93	502.58	492.98	655.83
[g] Other Expenses	1,653.49	1,786.52	2,240.80	5,707.84	6,086.79	7,757.66
Total Expenses	9,098.94	10,082.00	9,251.44	25,283.49	25,778.82	36,556.17
[5] Profit/(Loss) before Tax[3-4]	51.34	2,933.10	2,170.06	1,216.96	4,524.98	2,357.33
[6] Tax Expense	-	-	-	-	-	707.96
[7] Net Profit/(Loss) for the period [5-6]	51.34	2,933.10	2,170.06	1,216.96	4,524.98	1,649.37
[8] Other Comprehensive Income						
(a) Remeasurement of Investment	8.54	35.68	15.21	93.59	(6.23)	(8.72)
(b) Adjustment of actuarial gains/losses	69.59	(167.05)	69.58	208.76	(501.34)	276.70
Total Other Comprehensive Income	78.13	(131.37)	84.79	302.35	(507.57)	267.98
[9] Total Comprehensive Income for the period[7+8]	129.47	2,801.73	2,254.85	1,519.31	4,017.41	1,917.35
[10] Earnings per equity share (not annualised)						
(a) Basic	0.01	0.60	0.44	0.25	0.93	0.34
(b) Diluted						
[11] Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
(Face Value of Rs.2/- per share)						
Share Holder Fund						18,900.58

Handwritten signatures and initials.

Notes:

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2019.
- 3) The Company is also engaged in cultivating and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Figures for the quarter and nine months ended 31st December, 2018 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 6) Calculation of Income Tax and Deferred Tax will be made at the year end.
- 7) Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

Place: Kolkata
Date: 11th February, 2019



By Order of the Board
ANDREW YULE & COMPANY LIMITED

A handwritten signature in black ink, which appears to be 'Debasis Jana', is written over the printed name.

DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR

DIN : 07046349

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN:L63090WB1919GOI003229

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SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 (STANDALONE)

Rs. in lakhs

Particulars	3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.12.2017	Preceding 3 months ended 30.09.2018	9 months ended 31.12.2018	9 months ended 31.12.2017	Year ended 31.03.2018
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1] Segment Revenue [net sales/income from each segment]						
[a] Tea	6,262.39	8,170.07	7,243.48	16,774.12	18,240.90	20,748.73
[b] Electrical	1,490.30	3,303.29	1,802.50	5,072.93	7,907.38	12,057.49
[c] Engineering	351.93	481.91	724.20	1,664.31	1,373.65	2,535.68
[d] Unallocated	112.88	173.14	120.67	354.18	518.44	841.60
[e] Total	8,217.50	12,128.41	9,890.85	23,865.54	28,040.37	36,183.49
Less: Inter-Segment Revenue	17.88	23.25	19.11	41.74	26.51	33.22
Net Sales/Income from Operations	8,199.61	12,105.15	9,871.74	23,823.80	28,013.85	36,150.27
[2] Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a] Tea	267.11	2,045.35	2,179.30	2,420.01	4,255.16	1,951.90
[b] Electrical	(562.81)	450.79	(464.91)	(1,629.50)	(558.37)	(483.28)
[c] Engineering	(163.57)	(128.30)	(151.33)	(470.07)	(521.81)	(322.73)
[d] Total	(459.27)	2,367.84	1,563.06	320.44	3,174.98	1,145.89
Less:						
[i] Interest	(126.98)	(151.20)	(193.24)	(429.72)	(468.81)	(595.54)
[ii] Other Unallocable Income net off Unallocable Expenditure	637.58	716.46	800.27	1,326.24	1818.81	1806.97
Profit before Tax	51.34	2,933.10	2,170.06	1,216.96	4,524.98	2,357.33
Segment Assets						
Tea	(2,535.86)	8,846.50	148.86	19,787.76	26728.14	15892.33
Electrical	52.44	463.84	(301.94)	11,767.11	13364.66	12375.06
Engineering	(360.93)	(1,347.71)	(128.83)	4,025.07	4027.82	4592.42
Unallocated Corporate	590.68	696.96	609.00	7,174.43	6761.25	6394.75
Total	(2,253.66)	8,659.59	327.08	42,754.37	50881.87	39254.55
Segment Liabilities						
Tea	(2,603.57)	7,058.84	(1,854.67)	7,124.83	13875.18	5,520.59
Electrical	541.37	132.99	230.22	10,081.69	10297.62	9,025.70
Engineering	(252.06)	(1,364.39)	(94.38)	2,616.41	3005.68	3,010.15
Unallocated Corporate	(68.87)	561.79	26.45	2,746.94	2351.95	2,797.53
Total	(2,383.13)	6,389.23	(1,692.38)	22,569.87	29530.43	20353.97
Segment Capital Employed (Segment Assets - Segment Liabilities)						
Tea	67.71	1,787.67	2,003.53	12,662.93	12852.97	10,371.74
Electrical	(488.93)	330.85	(532.16)	1,685.42	3067.04	3,349.35
Engineering	(108.87)	16.68	(34.45)	1,408.66	1022.14	1,582.26
Unallocated Corporate	659.56	135.17	582.54	4,427.49	4409.30	3,597.22
Total	129.47	2,270.36	2,019.46	20,184.50	21351.44	18900.58



Place: Kolkata
Date: 11th February, 2019

By Order of the Board
ANDREW YULE & COMPANY LIMITED

Debasis Jana
DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349