



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

May 24, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip: BUTTERFLY

Dear Sir,

**Audited Financial Results for the fourth quarter/financial year
ended on 31st March 2019**

The Board of Directors at their meeting held today inter-alia have approved the following statement of Standlone Financial Audited Results of the Company for the fourth quarter/year ended on 31.3.2019, along with:

(a) Auditors Report on Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations 2015 and

(b) Pursuant to the Regulation No.33(3)(d) of the SEBI (LODR) Regulations 2015 and SEBI circular No.SEBI/LAD-NRO/GN/2016-17/001 dated 25.5.2016, declaration relating to the unmodified opinion by the Statutory Auditors M/s.ASA & Associates LLP, Chartered Accountants, Chennai [FRN:009571N/N500006] to the Audited Financial Results for the financial year ended 31.3.2019.

This is for your records and for uploading on stock exchange website. A copy of the same is being uploaded in the Company website www.butterflyindia.com. An extract of the aforesaid financial audited results in the manner prescribed under the Listing Regulations will be published in English and in vernacular language within the stipulated time.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 4.15 p.m.

Kindly treat this as in compliance with the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
K.S.Ramakrishnan
Company Secretary &
General Manager (Legal)

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Regd. office:143,Pudupakkam Village,Vandalur - Kelambakkam Road,Kelambakkam - Pin 603 103,
Kancheepuram, District, Phone +91-44-47415500
E- mail gmal@butterflyindia.com web : www.butterflyindia.com/butterflygandhimathiappliances.com

Corporate Office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 103. Kancheepuram District.
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com/ butterflyco@butterflyindia.com
CIN no. is I28931TN1986PLC12728

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31/03/19 (Audited) (Note 4)	31/12/18 (Unaudited)	31/03/18 (Audited) (Note 4)	31/03/19 (Audited)	31/03/18 (Audited)
1 Income from Operation					
Net Sales / Income from Operations	14,952.57	16,073.69	11,039.61	65,198.32	54,931.07
2 Other Income(Net)	98.69	42.22	106.52	204.93	160.52
3 Total Income (1+2)	15,051.26	16,115.91	11,146.13	65,403.25	55,091.59
4 Expenses					
a. Cost of Materials Consumed	6,568.85	8,417.77	3,831.76	31,663.55	21,875.56
b. Purchase of Stock-in-Trade	2,448.22	2,678.50	2,190.02	9,760.49	10,641.73
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(100.59)	(1,477.58)	145.99	(2,422.35)	(991.09)
d. Excise Duty	-	-	-	-	875.45
e. Employee Benefits Expenses	1,593.36	1,810.56	1,379.87	7,014.65	5,733.06
f. Finance Cost	594.87	540.77	575.18	2,245.12	1,808.80
g. Depreciation and Amortisation	312.51	331.64	326.19	1,289.27	1,237.78
h. Other Expenses	3,453.72	3,691.59	2,562.08	14,613.24	13,326.81
Total Expenses	14,870.94	15,993.25	11,011.09	64,163.97	54,508.10
5 Profit before Tax (3- 4)	180.32	122.66	135.04	1,239.28	583.49
6 Tax Expenses:					
a) Current Tax	38.21	25.10	95.79	260.11	175.92
b) Deferred Tax	34.53	7.50	(6.07)	21.91	(73.73)
Total Tax Expenses	72.74	32.60	89.72	282.02	102.19
7 Net Profit for the Period / Year (5 - 6)	107.58	90.06	45.32	957.26	481.30
8 Other Comprehensive Income, net of income tax					
a Items that will not be reclassified to Profit or loss account					
Remeasurement of Defined benefit Plan Gain / (Losses)	(10.68)	(43.75)	(26.83)	(56.79)	35.79
Income Tax effect on the above	3.73	15.29	9.12	19.84	(12.17)
b Items that will be reclassified to Profit or Loss	-	-	-	-	-
9 Total Comprehensive Income for the Period/Year (7+8)	100.63	61.60	27.61	920.31	504.92
Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
Earnings Per Share Basic and Diluted (not annualized for the quarters)					
a) Basic	0.56	0.34	0.15	5.15	2.82
b) Diluted	0.56	0.34	0.15	5.15	2.82



Notes:

- 1 The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 24.05.2019 at Chennai.
- 2 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3 The operations of the company is into one segment viz, Domestic appliances , therefore there is only one reportable segment in accordance with Ind AS 108 " Operating Segments".
- 4 The figures for the quarter ended March 31 , 2019 and quarter ended March 31 , 2018 are the balancing figures between audited figures of the full financial years ended March 31, 2019 and March 31, 2018 and the published year to date figures upto third quarter ended December 31 , 2018 and December 31 , 2017 respectively.
- 5 Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

A handwritten signature in black ink, appearing to be "V.M. Seshadri", written over a horizontal line.

(V.M.SESHADRI)
MANAGING DIRECTOR

Date : 24.05.2019
Place : Navalur- 600 130



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Audited Balance Sheet

₹ in Lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	12,839.07	12,446.42
(b) Capital Work-in-Progress	652.76	177.22
(c) Other Intangible Assets	3,877.33	4,144.37
(d) Financial Assets		
(i) Investments	23.31	11.34
(ii) Other Financial Assets	107.60	246.32
(e) Deferred Tax Assets (Net)	136.29	138.35
Current Assets		
(a) Inventories	14,210.29	12,513.37
(b) Financial Assets		
(i) Trade Receivables	11,705.82	13,055.76
(ii) Cash and Cash Equivalents	327.68	1,630.42
(iii) Bank Balances other than (ii) above	655.34	639.05
(iv) Other Financial Assets	445.67	300.34
(c) Current Tax Assets (Net)	48.21	48.21
(d) Other Current Assets	1,354.48	1,410.38
Total Assets	46,383.85	46,761.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	17,153.58	16,233.27
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	3,940.01	4,316.70
(ii) Other Financial Liabilities	277.66	264.66
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	10,433.68	14,536.82
(ii) Trade Payables		
a) Dues to Micro Enterprises and Small Enterprises	49.33	20.41
b) Other than (ii) (a) above	9,889.72	5,591.39
(iii) Other Financial Liabilities	1,526.35	2,466.41
(b) Other Current Liabilities	581.26	825.87
(c) Short Term Provisions	648.23	540.09
(d) Current Tax Liabilities (Net)	96.07	177.97
Total Equity and Liabilities	46,383.85	46,761.55





BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

May 24, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip: BUTTERFLY

Dear Sir,

**Declaration with respect to the Audit Report with unmodified opinion
to the Audited Financial Results for the financial year ended 31.3.2019**

Pursuant to the Regulation No.33(3)(d) of the SEBI (LODR) Regulations 2015 and SEBI circular No.SEBI/LAD-NRO/GN/2016-17/001 dated 25.5.2016, we declare that the Statutory Auditors M/s.ASA & Associates LLP, Chartered Accountants, Chennai [FRN:009571N/N500006] have issued an Audit Report with respect to the Audited Financial Results for the financial year ended 31.3.2019 with unmodified opinion.

Kindly bring this to the attention of the Members and Investors.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K. S. Ramakrishnan
K.S.Ramakrishnan
Company Secretary &
General Manager (Legal)

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Independent Auditor's Report on Quarterly and Annual Financial Results of Butterfly Gandhimathi Appliances Limited for the Quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have audited the accompanying statement of financial results of Butterfly Gandhimathi Appliances Limited ("the Company"), for the year ended March 31, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
 - ii. gives a true and fair view of the total comprehensive income (Comprising of net profit and other Comprehensive income) and other financial information, for the year ended March 31, 2019.



Independent Auditor's Report on Quarterly and Annual Financial Results of Butterfly Gandhimathi Appliances Limited for the Quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

S. Sundar Rajan

S Sundar Rajan

Partner

Membership No: 211414




Place: Chennai

Date: May 24, 2019

Butterfly Gandhimathi Appliances Limited						
CIN No: L28931TN1986PLC012728						
Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103						
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com						
Statement Of Audited Financial Results for the Quarter and Year Ended On 31st March, 2019						
						₹ in Lakhs
S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations (net)	14,952.57	16,073.69	11,039.61	65,198.32	54,931.07
2	Net Profit / (Loss) after tax	100.63	61.60	27.61	920.31	504.92
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	100.63	61.60	27.61	920.31	504.92
4	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	16,153.20
6	Earnings Per share (of ₹. 10/- each) (in Rs)					
	a) Basic	0.56	0.34	0.15	5.15	2.82
	b) Diluted	0.56	0.34	0.15	5.15	2.82

Notes:

- The above is an extract of the detailed format of Quarterly / 12 months Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.butterflyindia.com.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR

Place : Navalur- 600 130
Date : 24.05.2019