



Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : www.prabhusteel.in

PHONES : 2768743 to 49
(50 Extn.)

FAX NO. : 0712 - 2760463

STOCKYARDS

● SMALL FACTORY AREA,
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

● MOUZA BHOVARI, NAGPUR

EMAIL

prabhu.steel@yahoo.com

CIN No. : L28100MH1972PLCO15817

Date: 11/08/2018

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
MUMBAI -440001


Ref: Prabhu Steel Industries Limited, Scrip Code: 506042:

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

In terms of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion (free from any qualification) on the unaudited Financial Results (Standalone) of the Company for the Quarter ended 30th June 2018.

Yours faithfully,
For Prabhu Steel Industries Limited


Dinesh Agrawal
Director
DIN. 00291086





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Date: 11/08/2018

Ref: Prabhu Steel Industries Limited, Scrip Code: 506042:

Subject: Outcome of Board Meeting held on 11TH August, 2018

Dear Sir/ Madam,

This is with reference to above subject, we hereby inform you that :

1. The Meeting of the Board of Directors of the Company was held on Saturday, 11th August, 2018 at 11.00 AM and concluded at 01:30 P.M ;
2. The Board of Directors has considered and approved the following:
 - i) The Audited Financial Results of the Company (Standalone) for the First quarter ended on 30th June, 2018.
 - ii) The Auditors Report on Standalone Financial Results for the quarter ended on 30th June, 2018. Please note that the opinion given by the Statutory Auditors in the enclosed Audit Report is unmodified opinion.

Further, we are enclosing herewith the statement of Audited Financial Results (Standalone) for the First Quarter ended 30th June, 2018 duly signed along with the Auditor's Report as provided by the Statutory Auditors of the Company. You are, therefore requested to take the aforesaid on your record and oblige.

Yours faithfully,

For Prabhu Steel Industries Limited


Dinesh Agrawal

Director

DIN. 00291086



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE, 2018

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		422.90	457.20	441.67	2787.27
1	(a) Net Sales/ Income from Operations				
	(b) Other Operating Income	2.24	15.59	2.21	21.34
	Total Income From Operations (net)	425.14	472.79	443.88	2808.61
2	Expenses				
a	Cost of Material Consumed	409.85	581.92	487.51	2809.12
b	Changes in inventories of finished goods and work-in-progress	-11.98	-154.15	-67.53	-126.68
c	Employee Benefits Expenses	1.57	3.94	0.78	6.37
d	Depreciation and Amortisation Expenses	1.50	4.43	0.50	6.18
e	Other Expenses	14.24	31.72	9.31	75.73
	Total Expenses	415.18	467.86	430.57	2770.72
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	9.96	4.93	13.31	37.89
4	Other Income	0			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9.96	4.93	13.31	37.89
6	Finance Cost	13.93	11.84	2.00	15.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-3.97	-6.91	11.31	22.29
8	Exceptional items	0	3.03	125.03	253.09
9	Profit / (Loss) from ordinary activities before tax (7-8)	-3.97	-3.88	136.34	275.38
10	Tax expense with Deffered Tax		54.50	0.00	54.71
11	Profit / (Loss) from ordinary activities before tax (9-10)	-3.97	-58.38	136.34	220.67
12	Extraordinary items				
13	Net Profit/ (Loss) for the period (11-12)	-3.97	-58.38	136.34	220.67
14	Paid up equity share Capital (F.V. Rs.10 each)	71.70	71.70	71.70	71.70
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)	-0.55	-8.14	19.06	30.78
a	Basic				
b	Diluted				

Notes: -

- The above Results as reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th August, 2018. Limited Review have been carried out by the Statutory Auditors of the Company.
- The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- There were no investor complaints pending at the beginning of the quarter as on 1st July, 2018. During the current quarter ended 30th June, 2018 the Company had not received any Complaint.
- Previous years figures have been grouped/ regrouped wherever necessary.

Place: Nagpur
Date: 11-Aug-18

For Prabhu Steel Industries Limited

Mr. Harish Agrawal
Director
DIN: 00291083

