

30th May, 2018

To,
The Bombay Stock Exchange Ltd.
P.J Towers,
Dalal Street,
Mumbai- 400 001.

Ref: Script Code: - 519471, Script ID: - AMBARPIL

Dear Sir

SUB: SUBMISSION OF AUDITED FINANCIAL RESULT FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2018

We wish to inform you that at its meeting held on today 30th May, 2018 at 11:30 PM and concluded at 02:30 PM the Board of Directors of the Company approved the Audited Financial Result for the Quarter and Year ended on 31st March 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We enclosed the following:

1. Statement of Audited Financial Result along with Statement of Assets and Liabilities for the Quarter and year ended on 31st March 2018.
2. Auditors` Report on Audited Financial Result.
3. Declaration w.r.t Audited Report with unmodified opinion on Audited Financial Result for the quarter and year ended on 31st March 2018.

You are requested to kindly take the same on record

FOR, AMBAR PROTEIN INDUSTRIES LIMITED


(Compliance Officer)



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. Sanand,
Dist. Ahmedabad - 382213, Gujarat. | P: (02717) 250220 / 221 / 410 | F: (02717) 297123
E: ambarprotein@gmail.com | W: www.ambarprotein.com

GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

30th May, 2018

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The Bombay Stock Exchange Ltd.
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DECLARATION

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016.

I, Pradeep C Khetani (DIN: 01786030) Managing Director of the Company, hereby declare that, the Statutory Auditor of the Company Mr. Dhaval K Shah, Chartered Accountant (Membership No: 154176) have issued an Audited Report with unmodified opinion on Audited Financial Result for quarter and year ended on 31st March 2018.

This declaration is furnished in compliance with Regulation 33(3)(D) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016.

For, **AMBAR PROTEIN INDUSTRIES LIMITED**



Pradeep C Khetani
Managing Director
(DIN: 01786030)



DATE: 30/05/2018
PLACE: AHMEDABAD



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Date :

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors,
Ambar Protein Industries Limited

1. I have audited the accompanying statement of financial results of Ambar Protein Industries Limited ('the Company') for the quarter and year ended 31st March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2017, the audited annual financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. My responsibility is to express an opinion on these financial results based on my review of the financial results for the nine-month period ended 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; my audit of the annual financial statements as at and for the year ended 31st March, 2018; and relevant requirements of the Regulation and the Circular.

2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.



Dhaival K. Shah

DHAVAL K. SHAH
CHARTERED ACCOUNTANTS

CA DHAVAL K, SHAH
B.Com., A.C.A.

Phone : Off. : 26562994 / 26568113
A/202, "SAMUDRA",
Nr. Klassic Gold Hotel,
Nr. Sardar Patel Nagar,
Ellisbridge, AHMEDABAD-380 006.
E-mail : carnshah@gmail.com

Date :

3. In my opinion and to the best of my information and according to the explanations given to me, these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and

ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

4. Further, read with paragraph 1 above, I report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

Date : 30th May, 2018
Place : Ahmedabad



Dhaval K. Shah
Dhaval K. Shah
Chartered Accountants
(M.No.154176)

Ambar Protein Industries Limited

(CIN: L15400GJ1992PLC018758)

(Regd. Office: Plot No. 351, 353 and 358, Opp Bhagyoday Hotel, Sarkhej-Bavla Highway, Changodar, Ahmedabad- 382213)

Tel: 02717-250220, Fax: 02717-297123 E-mail id: ambar inv@gmail.com website: www.ambarprotein.com

Standalone Financial results For the Quarter and Year Ended 31/03/2018

(Rs. In Lakhs)

Particulars	For Quarter Ended on			For Year Ended on	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations					
Revenue from operations	5,843.14	5,177.60	5,782.71	20,602.75	19,524.28
Other income	22.61	20.69	23.87	87.30	85.62
Total Revenue	5865.75	5198.29	5806.58	20690.05	19609.90
2. Expenses					
(a) Cost of Materials consumed	5,252.05	4,751.70	5,372.37	18,564.58	17,215.99
(b) Purchase of stock-in-trade	62.86	192.40	139.51	313.40	656.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72.16)	(154.30)	(200.53)	(123.01)	(57.30)
(d) Employee benefits expense	31.59	26.49	30.31	100.35	93.42
(e) Finance Costs	14.03	13.30	22.85	72.60	71.79
(f) Depreciation and amortisation expense	9.27	5.12	3.66466	24.63613	20.49825
(g) Other expenses	416.08	329.50	374.61	1444.01	1364.13
Total Expenses	5713.72	5164.21	5742.80	20396.57	19364.68
3. Profit / (Loss) before exceptional, extraordinary items and tax	152.03	34.08	63.78	293.48	245.22
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before extraordinary items and tax	152.03	34.08	63.78	293.48	245.22
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before Tax	152.03	34.08	63.78	293.48	245.22
8. Tax expense					
Current Tax (After MAT Adjustment)	37.38	0.39	0.00	76.29	0.00
Deferred Tax	(5.97)	8.69	(53.44)	1.72	4.50
Total Tax Expenses	31.41	9.08	(53.44)	78.01	4.50
9. Net profit (Loss) for the period	120.62	25.00	117.22	215.47	240.72
10. Other Comprehensive Income					
Other Comprehensive Income					
11. Details of equity share capital					
Paid-up share capital	575	575	575	575	575
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve					
13. Earning per Equity Share					
Basic earning (loss) per share from continuing and discontinued operations	2.10	0.43	2.04	3.75	4.19
Diluted earnings (loss) per share from continuing and discontinued operations	2.10	0.43	2.04	3.75	4.19



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Notes to financial results

- The above audited results for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind AS. The impact of transition has been provided in Other Equity (Opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP)) as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101, First-Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of profit and other equity as per Previous GAAP and Ind AS:

Reconciliation of profit between Previous GAAP and Ind AS

Particulars	Quarter ended 31st March 2017	Year ended 31st March 2017
Profit /(Loss) after tax under Indian GAAP	48.33	170.89
Net Impact on restatement of liabilities	(6.32)	(6.32)
Impact due to change in Deferred Tax Liability due to change from Profit and Loss Approach to Balance Sheet Approach	75.37	74.90
Deferment of Stamp Duty Expenses		1.25
Stamp Duty Expenses recognised	(0.16)	
Net Profit /(Loss) After Tax under Ind AS	117.22	240.72
Total comprehensive income as per Ind AS	117.22	240.72

- The financial results for the corresponding quarter and year ended on 31st March, 2017 have been presented based on the information compiled by the management after necessary adjustments in accordance with Ind AS and have not been subject to any audit or review.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/ 15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- Reconciliation of Equity as previously reported under Previous GAAP to Ind AS is as below:

Description	As on 31st March, 2017
Equity under previous GAAP	792.42
Impact due to restatement of liabilities	(102.40)
Impact due to change in Deferred Tax Liability due to change from Profit and Loss Approach to Balance Sheet	(113.63)
Equity as per Ind AS	576.39

- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.

DATE: 30.05.2018
PLACE: AHMEDABAD

FOR, AMBAR PROTEIN INDUSTRIES LIMITED



MANAGING DIRECTOR



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Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2018

Statement of Assets and Liabilities		Rs. In Lacs	
	Particulars	As at 31.03.2018	As at 31.03.2017
1	ASSETS		
(a)	Non-Current Assets		
(b)	Property, Plant and Equipment	604.90	619.29
(c)	Capital Work-in-Progress	590.61	0.00
(d)	Investment Property		
(e)	Intangible Assets		
(F)	Financial Assets		
	- Non Current Investments	2.00	0.00
	- Other Non Current Financial Assets		
(g)	Non Current Tax Assets (Net)		
	Other Non-Current Assets	12.26	11.76
	TOTAL NON CURRENT ASSETS	1,209.78	631.06
(a)	Current Assets		
(b)	Inventories	834.41	934.97
	Financial Assets		
	- Investments		
	- Trade Receivables	142.44	448.11
	- Cash and cash equivalents	279.89	145.94
	- Other Bank Balances	52.21	52.07
	- Loans	23.25	20.44
(c)	- Other Financial Assets		
	Other Current Assets	535.37	81.64
	TOTAL CURRENT ASSETS	1,867.57	1,683.17
	TOTAL ASSETS	3,077.35	2,314.23
	EQUITY AND LIABILITIES		
(a)	Equity		
	Equity Share Capital	575.00	575.00
	Other Equity	216.87	1.39
	TOTAL EQUITY	791.87	576.39
	Liabilities		
(a)	Non-current Liabilities		
(b)	Financial Liabilities		
	- Borrowings	420.65	0.00
	Other Financial Liabilities	-	107.03
(c)	Deferred Tax Liabilities		
	Other Non Current Liabilities	106.87	105.15
	TOTAL NON CURRENT LIABILITIES	527.52	212.18
(a)	Current Liabilities		
	Financial Liabilities		
	- Borrowings	1,367.78	1039.12
	- Trade Payables	282.95	459.51
(b)	- Other Current Financial Liabilities		
(c)	Other Current Liabilities	11.49	11.66
(d)	Provisions	95.74	15.36
	Current Tax Liabilities (Net)		
	TOTAL CURRENT LIABILITIES	1,757.97	1,525.65
	TOTAL LIABILITIES	3,077.35	2,314.23
	TOTAL EQUITIES AND LIABILITIES	3,077.35	2314.23





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