

PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 12th February, 2019

To,
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on Tuesday, 12th February, 2019.

Ref:BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform your good self that the Board of Directors of the Company in their meeting held on Tuesday, 12th February, 2019 at 01:15 P.M. at its Registered Office has inter-alia:

1. Considered and approved the Unaudited Financial Results(Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and Nine Months ended 31st December, 2018 along with the Limited Review Report(Standalone & Consolidated). Copy attached.
2. Approved the Postal Ballot Notice and calendar of events seeking approval of members of company by Special Resolution for:
 - i) Continuance of Mr Raminder Singh Nibber as director of the company notwithstanding that he has attained the age of seventy seven years
 - ii) Appointment of Mr. Raminder Singh Nibber as Whole time Director and payment of remuneration to him
 - iii) Payment of remuneration to Mr Harpreet Singh Nibber, Managing Director of the company
 - iv) Appointment of Mr. Ajay Kumar as Whole time Director and payment of remuneration to him
 - v) Approval u/s 185 of the Companies Act, 2013.

The Meeting concluded at 4:20 p.m.

We request you to kindly take it on your record.

For Pritika Auto Industries Limited

Vedant
Vedant Bhatt
Company Secretary & Compliance Officer



CC:
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Encl: a/a


Limited Review Report

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 31st December, 2018 and the year to date results for the period from 01 April, 2018 to 31 December, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N




Rahul Goyal
Partner
Membership No. 540880

Place : Mohali
Date : 12.02.2019



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Statement of Unaudited Standalone Financial Results For the Quarter & Nine Months Ended 31st December, 2018

(Rs. In Lakhs)

| PARTICULARS | STANDALONE | | | | | |
|---|---------------|------------|------------|--------------|------------|------------|
| | Quarter Ended | | | Period Ended | | Year Ended |
| | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | 31/03/2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operation | - | - | - | - | - | - |
| 2 Other Income | 89.46 | 91.38 | 12.58 | 269.17 | 26.04 | 127.88 |
| 3 Total Revenue (1+2) | 89.46 | 91.38 | 12.58 | 269.17 | 26.04 | 127.88 |
| 4 EXPENSES | | | | | | |
| a) Cost of Material Consumed | - | - | - | - | - | - |
| b) Purchase of Stock-in-trade | - | - | 0.32 | - | 0.32 | - |
| c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade | - | - | - | - | - | - |
| d) Employee benefits expense | 1.65 | 1.65 | 1.26 | 4.50 | 4.20 | 5.46 |
| e) Finance Costs | 5.01 | 7.62 | - | 16.96 | - | 0.11 |
| f) Depreciation and amortisation expense | 0.03 | 0.04 | 0.04 | 0.12 | 0.13 | 0.17 |
| g) Other Expenses | 9.87 | 6.84 | 10.80 | 33.52 | 29.89 | 38.27 |
| TOTAL EXPENSES | 16.56 | 16.15 | 12.42 | 55.10 | 34.54 | 44.01 |
| 5 Profit/(Loss) Before Exceptional Items (3-4) | 72.90 | 75.23 | 0.16 | 214.07 | (8.50) | 83.87 |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit/(Loss) Before Tax (5-6) | 72.90 | 75.23 | 0.16 | 214.07 | (8.50) | 83.87 |
| 8 Tax Expense | | | | | | |
| (1) Current Tax | 18.96 | 19.04 | - | 55.15 | - | 23.19 |
| (2) Deferred Tax | (0.01) | (0.01) | - | (0.03) | - | (0.05) |
| 9 Profit/(Loss) from continuing Operations (7-8) | 53.95 | 56.20 | 0.16 | 158.95 | (8.50) | 60.73 |
| 10 Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 Profit/(Loss) from discontinuing operations (after Tax) | - | - | - | - | - | - |
| 13 Profit/(Loss) for the period (9+12) | 53.95 | 56.20 | 0.16 | 158.95 | (8.50) | 60.73 |
| 14 Other comprehensive Income | | | | | | |
| A. (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period) | 53.95 | 56.20 | 0.16 | 158.95 | (8.50) | 60.73 |
| 16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised) | | | | | | |
| a) Basic (in Rs.) | 0.31 | 0.32 | 0.00 | 0.91 | (0.06) | 0.41 |
| b) Diluted (in Rs.) | 0.31 | 0.32 | 0.00 | 0.91 | (0.06) | 0.41 |



Corporate Office : F-24, First Floor, Raghuleela Medha Mall, Behind Poisar Depot, Kandivali (West)

Mumbai - 400 067 Phone No. : 022-65202220

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on February 12, 2019. The Statutory Auditors have carried out the limited review.
- 2 The above results have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of The Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2019 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA.
- 4 Previous period figures have been regrouped/reclassified and restated wherever considered necessary to facilitate comparison.

Date:12-02-2019
Place:Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Harpreet Singh Nibber".

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Limited Review Report

**To The Board of Directors,
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** comprising its subsidiaries (together referred to as 'the Group') for the quarter ended 31st December, 2018 and the year to date results from 01 April, 2018 to 31 December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiary, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated Ind AS financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 5) We did not review the financial statements and other financial information in respect of one wholly owned subsidiary, whose financial results reflect total revenue of Rs.510.12 lakhs and Rs. 1012.58 lakhs for the quarter and nine months ended 31st December 2018 respectively, total (loss)/profit after tax of Rs. 3.06 lakhs and Rs. (41.00) lakhs for the quarter and nine months ended 31st December 2018 respectively, as considered in consolidated financial results. These Ind AS financial statements and other financial information have been reviewed by other auditor, which financial statements, other financial information and auditor's report have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Place : Mohali
Date : 12.02.2019



For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N

Rahul

Rahul Goyal
Partner

Membership No. 540880



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Statement of Unaudited Consolidated Financial Results For the Quarter & Nine Months Ended 31st December, 2018

(Rs. In Lakhs)

| PARTICULARS | Quarter Ended | | | Period Ended | | Year Ended |
|--|---------------|------------|------------|--------------|------------|------------|
| | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | 31/03/2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operation | 5,190.00 | 6,044.69 | 4,350.43 | 16,303.26 | 12,664.87 | 17,004.21 |
| 2 Other Income | 52.66 | 36.68 | 15.11 | 112.88 | 33.89 | 61.48 |
| 3 Total Revenue (1+2) | 5,242.66 | 6,081.37 | 4,365.54 | 16,416.14 | 12,698.76 | 17,065.69 |
| 4 EXPENSES | | | | | | |
| a) Cost of Material Consumed | 3,203.16 | 3,777.24 | 2,881.01 | 10,075.85 | 7,996.42 | 10,738.09 |
| b) Purchase of Stock-in-trade | - | - | 0.32 | - | 0.32 | - |
| c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade | (296.91) | (215.12) | (232.71) | (554.17) | (331.85) | (516.12) |
| d) Employee benefits expense | 331.90 | 339.16 | 244.78 | 922.19 | 692.43 | 1,024.40 |
| e) Finance Costs | 227.40 | 207.24 | 178.26 | 598.59 | 494.20 | 559.39 |
| f) Depreciation and amortisation expense | 144.33 | 173.38 | 145.88 | 492.12 | 432.54 | 568.04 |
| g) Other Expenses | 1,193.88 | 1,238.92 | 883.75 | 3,352.95 | 2,648.25 | 3,283.01 |
| TOTAL EXPENSES | 4,803.76 | 5,520.82 | 4,101.30 | 14,887.53 | 11,932.32 | 15,656.81 |
| 5 Profit/(Loss) Before Exceptional Items (3-4) | 438.90 | 560.55 | 264.24 | 1,528.61 | 766.44 | 1,408.88 |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit/(Loss) Before Tax (5-6) | 438.90 | 560.55 | 264.24 | 1,528.61 | 766.44 | 1,408.88 |
| 8 Tax Expense | | | | | | |
| (1) Current Tax | 85.82 | 128.57 | 51.11 | 372.33 | 170.31 | 353.32 |
| (2) Deferred Tax | 14.80 | (0.60) | (43.13) | 31.17 | (128.20) | (50.93) |
| 9 Profit/(Loss) from continuing Operations (7-8) | 338.28 | 432.58 | 256.26 | 1,125.11 | 724.33 | 1,106.49 |
| 10 Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 Profit/(Loss) from discontinuing operations (after Tax) | - | - | - | - | - | - |
| 13 Profit/(Loss) for the period (9+12) | 338.28 | 432.58 | 256.26 | 1,125.11 | 724.33 | 1,106.49 |
| 14 Other comprehensive Income | | | | | | |
| A. (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period | 338.28 | 432.58 | 256.26 | 1,125.11 | 724.33 | 1,106.49 |
| 16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised) | | | | | | |
| a) Basic (In Rs.) | 1.93 | 2.46 | 1.75 | 6.41 | 5.35 | 7.56 |
| b) Diluted (In Rs.) | 1.93 | 2.46 | 1.75 | 6.41 | 5.35 | 7.56 |



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Mumbai - 400 067 Phone No. : 022-65202220

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2019. The Statutory Auditors have carried out the limited review.
- 2 In accordance with Ind AS-108 "Segment Reporting" the company has only one reportable primary business segment i.e. "Manufacturing of Tractor and Automobile Parts". As the company's business activities fall within a single business segment, no segment disclosures are given.
- 3 The consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110).
- 4 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2019 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA.
- 5 Figures pertaining to previous year /year have been re-grouped/ reclassified and restated wherever considered necessary to facilitate comparison.



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Harpreet Singh Nibber", written over a horizontal line.

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Date:12-02-2019
Place:Mohali