

Raja Bahadur International Ltd.

Regd. & Corporate Office :
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.
Phone : 022-22654278 Fax : 022-22655210
E-mail : rajabahadur@gmail.com
Website : www.rajabahadur.com
CIN : L17120MH1926PLC001273



Ref: No: RBIL/BSE/153.
Date: 14.08.2018

To,
The Manager
(Listing - CRD)
BSE Limited.
P J Towers, Dalal Street, Fort
Mumbai- 400 001.
(Fax: 022-22722037/38/39/41)

Sub : Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Ref : Our Security Code No: 503127.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2018 duly approved by the Board of Directors at their meeting held on 14th August, 2018 along with Limited Review Report of Auditors thereon.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Raja Bahadur International Ltd

A handwritten signature in blue ink, appearing to read "S.K. Jhunjunwala", written over a horizontal line.

S.K. Jhunjunwala
Chief Financial Officer
Encl: as above



Raja Bahadur International Ltd

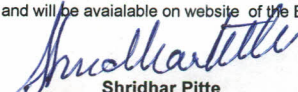


Regd. Office: Hamam House, 3rd Floor, Ambalal Doshi Marg, Mumbai-400001

Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

CIN - L17120MH1926PLC001273

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE, 2018

PART 1		(₹ In Lakhs except share data)			
Sr.No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	Audited	(Unaudited)	Audited
1	Income from operation				
	(a) Revenue from Operations	36.87	142.32	129.47	1,031.29
	(b) Other Income	1.45	1.37	0.65	3.89
	Total Income	38.32	143.69	130.12	1,035.18
2	Expenses				
	(a) Cost of Materials consumed (including purchase of stock in trade)	72.55	248.54	117.10	638.86
	(b) Changes in inventories of finished goods, work-in-progress and stock- in - trade	-61.18	(363.80)	97.15	338.70
	(c) Employee benefits expenses	80.99	133.92	81.61	376.01
	(d) Finance costs	196.57	205.43	170.71	775.96
	(e) Depreciation and amortisation expenses	10.55	12.10	10.47	49.46
	(f) Other expenses	56.51	52.76	109.30	243.50
	Total Expenses	355.99	288.95	586.34	2,422.49
3	Profit before Tax (1-2)	(317.67)	(145.26)	(456.22)	(1387.30)
4	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred Tax	(2.42)	(15.61)	-	-19.37
	(c) Income Tax (excess) Provision of Earlier Years	-	(1.28)	-	-1.28
	Total Tax expense	(2.42)	(16.89)	0.00	(20.65)
5	Net Profit after Tax (3-4)	(315.25)	(128.37)	(456.22)	(1366.65)
6	Other Comprehensive income				
	Item that will not be reclassified to profit or loss:				
	(a) Remeasurements of the defined benefit plans	(4.46)	(7.57)	-	-7.57
	(b) Equity Instruments through other comprehensive income	-	-	-	-
	(c) Deferred Tax relating to the above items	1.38	2.34	-	2.34
	Total Other Comprehensive income/(loss)	(3.08)	(5.23)	-	(5.23)
7	Total Comprehensive income(5+6)	(312.17)	(123.14)	(456.22)	(1361.42)
8	Paid-up equity shares capital (face valu ₹ 100 each)	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet				(3016.13)
10	Earnings per share of ₹ 100 each (for period-not annualised)				
	(a) Basic	(124.87)	(49.25)	(182.49)	(544.57)
	(b) Diluted	(124.87)	(49.25)	(182.49)	(544.57)
1	NOTES:				
1	The Unaudited standalone Financial Results for the quarter ended June 30th 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/08/2018 and have been subjected to Limited Review by Statutory Auditors of the Company.				
2	The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.				
3	Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) doesnot necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.				
4	Effective April 1, 2018, the Company has adopted Ind AS 115 – Revenue from Customer Contracts, using the modified retrospective approach. There were no significant adjustments required to the retained earnings as at April 1, 2018 and the adoption of the Standard did not have any material impact on the financial results of the Company.				
5	The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the year ended March 31, 2018 and the published year to date figures upto the third quarter ended on December 31, 2017 which were subjected to limited review.				
6	The figures for the previous period have been regrouped/rearranged wherever considered necessary.				
7	The unaudited standalone financial reluts will be posted on the website of the company www.rajabahadur.com and will be avaiable on website of the Bombay				
	Place : Mumbai				
	Date : 14/08/2018				
					
					Shridhar Pitte Managing Director



Jain P. C. & Associates

Chartered Accountants

Limited Review Report

Limited Review Report on unaudited quarterly standalone financial results of Raja Bahadur International Ltd. pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Raja Bahadur International Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Raja Bahadur International Ltd. ("the Company") for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

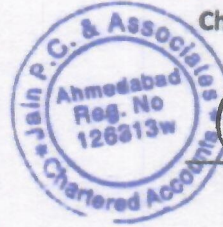
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited standalone financial results for the quarter ended 30 June 2017 included in the Statement were reviewed earlier by the then statutory auditors of the Company whose report dated 14th September 2017 has been furnished to us and has been relied upon by us for the purpose of our review of the Statement.

Date : 14/08/2018
Place : Ahmedabad



For Jain P C & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to read "Karan R Ranka", written over a horizontal line.

Karan R Ranka
(Partner)

Mem. No. 136171
FRN : 126313W

Raja Bahadur International Ltd



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Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

CIN - L17120MH1926PLC001273

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2018

PART 1		(₹ In Lakhs except share data)			
Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 Audited	30-Jun-17 (Unaudited)	31-Mar-18 Audited
1	Income from operation				
	(a) Revenue from Operations	36.87	142.12	129.47	1,031.29
	(b) Other Income	1.45	1.37	0.65	3.89
	Total Income	38.32	143.49	130.12	1,035.18
2	Expenses				
	(a) Cost of Materials consumed (including purchase of stock in trade)	181.24	700.63	117.10	1,090.94
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	-169.86	(837.70)	97.15	-135.20
	(c) Employee benefits expenses	85.54	140.80	81.61	382.86
	(d) Finance costs	196.57	205.43	170.71	775.96
	(e) Depreciation and amortisation expenses	10.57	12.19	10.47	49.55
	(f) Other expenses	57.32	72.79	109.30	263.93
	Total Expenses	361.37	294.14	586.34	2,428.03
3	Profit before Tax (1-2)	(323.05)	(150.65)	(456.22)	(1392.85)
4	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred Tax	(2.42)	(15.61)	-	-19.37
	(c) Income Tax (excess) Provision of Earlier Years	-	(1.28)	-	-1.28
	Total Tax expense	(2.42)	(16.89)	-	(20.65)
5	Net Profit after Tax (3-4)	(320.63)	(133.76)	(456.22)	(1372.19)
6	Other Comprehensive income				
	Item that will not be reclassified to profit or loss:				
	(a) Remeasurements of the defined benefit plans	(4.48)	(7.57)	-	-7.57
	(b) Equity Instruments through other comprehensive income	-	-	-	-
	(c) Deferred Tax relating to the above items	1.38	2.34	-	2.34
	Total Other Comprehensive income/(loss)	(3.11)	(5.23)	-	(5.23)
7	Total Comprehensive income(5+6)	(317.52)	(128.53)	(456.22)	(1366.96)
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00
10	Earnings per share of ₹ 100 each (for period-not annualized)				
	(a) Basic	(127.01)	(51.41)	(182.49)	(546.79)
	(b) Diluted	(127.01)	(51.41)	(182.49)	(546.79)
1	NOTES:				
1	The above unaudited consolidated of financial results for the quarter ended June 30th 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/08/2018.				
2	The Company is mainly engaged in the business of construction and real estate development which in the context of Indian Accounting Standard (Ind AS)-108 "Operating Segments", is considered as operating of the Company.				
3	This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.				
4	Effective April 1, 2018, the Company has adopted Ind AS 115 – Revenue from Customer Contracts, using the modified retrospective approach. There were no significant adjustments required to the retained earnings as at April 1, 2018 and the adoption of the Standard did not have any material impact on the financial results of the Company.				
5	The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the year ended March 31, 2018 and the published year to date figures upto the third quarter ended on December 31, 2017 which were subjected to limited review.				
6	The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be available on website of the Bombay				
7	The figures for the previous period have been regrouped/rearranged wherever considered necessary.				
	Place : Mumbai				
	Date : 14/08/2018				
					Shridhar Pittie Managing Director



Jain P. C. & Associates

Chartered Accountants

Limited Review Report

Limited Review Report on unaudited quarterly consolidated financial results of Raja Bahadur International Ltd. pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
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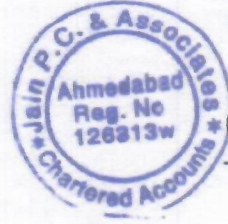
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results for the quarter ended 30 June 2017 included in the Statement were reviewed earlier by the then statutory auditors of the Company whose report dated 14th September 2017 has been furnished to us and has been relied upon by us for the purpose of our review of the Statement.

Date : 14/08/2018
Place : Ahmedabad



For Jain P C & Associates
Chartered Accountants

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Karan R Ranka
(Partner)

Mem. No. 136171
FRN : 126313W